

Dear Shareholders,

Notice of Resolutions
at the 48th Ordinary General Meeting of Shareholders

YUSHIN PRECISION EQUIPMENT CO., LTD. hereby notifies you of the matters reported and the resolutions adopted at the 48th Ordinary General Meeting of Shareholders as follows.

Details

Matters to be reported:

- a) Business Report and Consolidated Financial Statements for the 48th Fiscal Year (from April 1, 2020 to March 31, 2021) as well as the audit reports from the Accounting Auditor and the Board of Corporate Auditors on the Consolidated Financial Statements
- b) Report on the Non-Consolidated Financial Statements for the 48th Fiscal Year (from April 1, 2020 to March 31, 2021)

The matters above were reported to the General Meeting of Shareholders.

Agenda for resolution:

Proposal 1: Partial Amendments to the Articles of Incorporation

Resolved as originally proposed by the Company. The main amendments to the Articles of Incorporation are as follows.

- (1) The number of Directors as stipulated in Article 18 of the current Articles of Incorporation has been changed from ten (10) to fifteen (15) or less in order to further strengthen the management base and further expand and enhance corporate governance.
- (2) Other necessary amendments have been made to Article 29, Paragraph 3 of the current Articles of Incorporation.

Proposal 2: Election of Eight (8) Directors

Eight (8) Directors, Takayo Kotani, Yasushi Kitagawa, Tomohiro Inano, Masahito Fukui, Kota Oda, Yasuo Nishiguchi, Hiroshi Matsuhisa and Reiko Nakayama were elected and all assumed, as originally proposed by the Company.
Yasuo Nishiguchi, Hiroshi Matsuhisa and Reiko Nakayama are External Directors.

Proposal 3: Election of One (1) Corporate Auditor

One (1) Corporate Auditor, Naohiro Tsuda was elected and assumed, as originally proposed by the Company.
Naohiro Tsuda is an External Corporate Auditor.

Proposal 4: Election of One (1) Substitute Corporate Auditor

One (1) Substitute Corporate Auditor, Tetsuya Nonaka was elected as originally proposed by the Company.
Tetsuya Nonaka is an External Substitute Corporate Auditor.

Proposal 5: Election of Accounting Auditor

Accounting Auditor, Grant Thornton Taiyo LLC was elected and assumed, as originally proposed by the Company.

Proposal 6: Revision of Remuneration for Directors

The amount of remuneration for Directors has been revised to 700,000 thousand yen or less per year (including 100,000 thousand yen or less for External Directors), as originally proposed by the Company.

As in the past, the amount of remuneration for Directors does not include salaries for employees of Directors who also serve as employees.

Sincerely Yours,

Takayo Kotani
Representative Director and President
YUSHIN PRECISION EQUIPMENT CO., LTD.
555 Kuzetonoshiro-cho, Minami-ku,
Kyoto, Japan

DISCLAIMER: This English version is not an official translation of the original Japanese document. In cases where any differences occur between the English version and the original Japanese version, the Japanese version shall prevail. YUSHIN PRECISION EQUIPMENT CO., LTD. shall accept no responsibility or liability for damages or loss caused by any error, inaccuracy, misunderstanding or misspelling with regard to this translation. This translation may be used only for reference purposes. YUSHIN PRECISION EQUIPMENT CO., LTD. maintains the right to claim compensation from violators for any damage or loss it may suffer from the violation of these conditions.