



Data Collection

Financial Information

Key Indicators

(Millions of yen)

	FY2013	FY2014	FY2015	FY2016		FY2017	FY2018	FY2019	FY2020	FY2021	FY2022
Net sales	14,721	17,909	17,799	21,148		19,346	20,878	21,833	20,011	18,473	20,874
Gross profit	5,770	7,640	7,277	8,442		7,666	8,461	8,741	8,020	7,875	8,991
Gross profit to net sales	39.2%	42.7%	40.9%	39.9%		39.6%	40.5%	40.0%	40.1%	42.6%	43.1%
Operating profit	1,498	2,792	2,304	3,086		2,112	2,358	2,760	2,309	2,522	2,890
Operating profit to net sales	10.2%	15.6%	12.9%	14.6%		10.9%	11.3%	12.6%	11.5%	13.7%	13.8%
Ordinary profit	1,746	3,095	2,542	2,921		2,058	2,432	2,791	2,205	2,608	3,085
Ordinary profit to net sales	11.9%	17.3%	14.3%	13.8%		10.6%	11.7%	12.8%	11.0%	14.1%	14.8%
Profit attributable to owners of parent	1,114	1,893	1,683	1,908		1,380	1,626	1,903	1,532	1,827	2,112
Profit attributable to owners of parent to net sales	7.6%	10.6%	9.5%	9.0%		7.1%	7.8%	8.7%	7.7%	9.9%	10.1%

Total assets	23,744	26,252	29,463	29,409		30,761	32,572	33,197	31,933	34,688	36,892
Return on assets	4.8%	7.6%	6.0%	6.5%		4.6%	5.1%	5.8%	4.7%	5.5%	5.9%
Interest-bearing debt	-	-	-	-		-	-	-	-	-	-
Net assets	19,865	21,875	23,970	24,715		25,451	26,472	27,117	27,471	29,199	31,047
Equity ratio	83.4%	82.9%	80.6%	83.3%		82.1%	80.6%	80.9%	85.3%	83.5%	83.5%
Return on equity	5.8%	9.1%	7.4%	7.9%		5.5%	6.3%	7.2%	5.7%	6.5%	7.1%

(Millions of yen)

	FY2013	FY2014	FY2015	FY2016		FY2017	FY2018	FY2019	FY2020	FY2021	FY2022
Cash flows from operating activities	520	2,575	2,104	2,218		1,626	1,223	2,291	3,558	3,487	2,083
Cash flows from investing activities	(781)	(2,389)	(256)	(5,105)		(471)	(2,511)	(61)	(1,475)	(1,987)	(1,341)
Cash flows from financing activities	(351)	(569)	(560)	(677)		(678)	(659)	(1,316)	(946)	(561)	(763)
Cash and cash equivalents at end of period	7,564	7,506	9,089	5,297		5,690	3,763	4,669	5,652	6,846	7,055

Capital investment	1,225	1,924	682	4,754		546	652	256	198	125	846
Depreciation	170	282	277	268		474	924	778	703	643	585
R&D expenses	591	448	472	510		619	598	413	369	347	367

No. of shares issued (1,000 shares)	17,819	17,819	17,819	17,819		17,819	17,819	35,638	35,638	35,638	35,638
No. of treasury shares (1,000 shares)	329	330	330	331		331	331	1,333	1,602	1,602	1,602
Earnings per share (yen)	63.74	108.24	96.26	109.14		78.93	93.03	54.54	45.01	53.70	62.06
Book value per share (yen)	1,131.63	1,243.88	1,357.36	1,401.54		1,444.38	1,500.75	783.03	800.04	850.95	904.77
Dividends per share (yen)	30	30	30	36		36	33	17	18	18	19
Dividend payout ratio	47.1%	27.7%	31.2%	33.0%		45.6%	35.5%	30.9%	40.0%	33.5%	30.6%

Employees (persons)	588	589	601	636		663	683	683	689	681	692
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Financial Information

Consolidated Balance Sheets (Fiscal Year-End)

	(Millions of yen)				
	FY2018	FY2019	FY2020	FY2021	FY2022
ASSETS					
Current assets					
Cash and deposits	5,655	6,362	8,646	11,690	12,404
Notes and accounts receivable - trade	7,042	6,844	5,410	5,563	5,905
Merchandise and finished goods	825	717	772	1,007	1,074
Work in process	1,117	1,696	1,120	987	1,203
Raw materials and supplies	3,542	3,619	3,165	2,987	3,571
Consumption taxes receivable	197	34	19	71	87
Other	567	707	276	236	261
Allowance for doubtful accounts	(20)	(18)	(19)	(36)	(7)
Total current assets	18,927	19,964	19,391	22,509	24,500
Non-current assets					
Property, plant and equipment					
Buildings and structures, net	5,424	4,995	4,554	4,166	3,849
Machinery, equipment and vehicles, net	162	147	137	116	119
Land	6,133	6,130	6,107	6,129	6,812
Construction in progress	4	8	10	22	12
Other, net	158	126	96	97	132
Total property, plant and equipment	11,883	11,408	10,905	10,531	10,926
Intangible assets					
Other	494	429	358	254	186
Total intangible assets	494	429	358	254	186
Investments and other assets					
Investment securities	276	218	159	285	263
Retirement benefit asset	274	294	285	296	264
Deferred tax assets	574	705	658	621	647
Other	162	196	193	209	181
Allowance for doubtful accounts	(20)	(19)	(20)	(20)	(78)
Total investments and other assets	1,267	1,394	1,277	1,393	1,279
Total non-current assets	13,645	13,232	12,541	12,179	12,392
Total assets	32,572	33,197	31,933	34,688	36,892

	(Millions of yen)				
	FY2018	FY2019	FY2020	FY2021	FY2022
LIABILITIES					
Current liabilities					
Notes and accounts payable - trade	1,764	1,331	895	1,933	1,710
Electronically recorded obligations - operating	1,140	1,035	803	839	935
Accounts payable - other	505	492	418	542	519
Income taxes payable	608	523	137	400	560
Advances received	1,175	1,755	1,270	789	1,162
Provision for bonuses	256	273	267	282	300
Provision for bonuses for directors	29	37	23	42	32
Provision for product warranties	145	147	178	162	137
Other	270	262	256	328	310
Total current liabilities	5,897	5,860	4,250	5,321	5,668
Non-current liabilities					
Provision for retirement benefits for directors	66	66	66	-	-
Retirement benefit liability	51	65	62	87	100
Deferred tax liabilities	32	37	34	35	24
Other	52	49	46	43	51
Total noncurrent liabilities	203	219	210	167	176
Total liabilities	6,100	6,079	4,461	5,489	5,845
NET ASSETS					
Shareholders' equity					
Share capital	1,985	1,985	1,985	1,985	1,985
Capital surplus	2,023	2,023	2,023	2,024	2,024
Retained earnings	22,270	23,579	24,531	25,848	27,212
Treasury shares	(354)	(1,039)	(1,355)	(1,355)	(1,355)
Total shareholders' equity	25,925	26,549	27,185	28,503	29,866
Accumulated other comprehensive income					
Valuation difference on available-for-sale securities	97	56	16	103	88
Foreign currency translation adjustment	164	184	(34)	290	796
Remeasurements of defined benefit plans	56	69	62	64	41
Total accumulated other comprehensive income	318	311	44	458	927
Non-controlling interests	228	256	242	236	253
Total net assets	26,472	27,117	27,471	29,199	31,047
Total liabilities and net assets	32,572	33,197	31,933	34,688	36,892

Financial Information

Consolidated Statements of Income

	(Millions of yen)				
	FY2018	FY2019	FY2020	FY2021	FY2022
Net sales	20,878	21,833	20,011	18,473	20,874
Cost of sales	12,417	13,092	11,991	10,598	11,883
Cost to net sales	59.5%	60.0%	59.9%	57.4%	56.9%
Gross profit	8,461	8,741	8,020	7,875	8,991
Gross profit to net sales	40.5%	40.0%	40.1%	42.6%	43.1%
Selling, general and administrative expenses	6,102	5,980	5,710	5,353	6,100
Operating profit	2,358	2,760	2,309	2,522	2,890
Operating profit to net sales	11.3%	12.6%	11.5%	13.7%	13.8%
Non-operating income					
Interest income	5	5	6	6	6
Dividend income	4	5	6	5	6
Purchase discounts	14	13	10	6	7
Foreign exchange gains	-	-	-	34	96
Subsidy income	89	49	-	15	-
Other	14	36	22	19	78
Total non-operating income	129	109	46	88	195
Non-operating expenses					
Sales discounts	0	1	1	0	-
Foreign exchange losses	54	77	147	-	-
Other	0	0	1	0	1
Total non-operating expenses	55	79	150	1	1
Ordinary profit	2,432	2,791	2,205	2,608	3,085
Ordinary profit to net sales	11.6%	12.8%	11.0%	14.1%	14.8%
Extraordinary income					
Gain on sales of non-current assets	7	2	5	1	1
Gain on sales of investment securities	-	-	-	-	-
Total extraordinary income	7	2	5	1	1
Extraordinary losses					
Loss on sales and retirement of non-current assets	1	9	1	0	0
Other	0	0	1	-	-
Total extraordinary losses	1	10	2	0	0
Profit before income taxes	2,438	2,783	2,208	2,610	3,086
Total income taxes	755	819	629	752	952
Profit	1,682	1,963	1,579	1,857	2,133
Profit attributable to non-controlling interests	56	60	46	29	21
Profit attributable to owners of parent	1,626	1,903	1,532	1,827	2,112
Profit attributable to owners of parent to net sales	7.8%	8.7%	7.7%	9.9%	10.1%

Order, Backlog and Sales

	(Millions of yen)				
	FY2018	FY2019	FY2020	FY2021	FY2022
Order received by product					
Take-out robots	15,996	15,549	11,885	12,785	14,402
Custom-ordered equipment	3,486	3,679	2,997	2,784	3,910
Parts & maintenance services	3,264	3,418	3,168	3,145	3,519
Total	22,747	22,647	18,051	18,715	21,832
Backlog of orders by product					
Take-out robots	2,967	3,004	2,120	3,000	3,120
Custom-ordered equipment	2,321	3,120	2,061	1,423	2,209
Parts & maintenance services	247	225	208	207	259
Total	5,536	6,350	4,390	4,631	5,589
Sales by product					
Take-out robots	15,449	15,512	12,770	11,904	14,282
Custom-ordered equipment	2,204	2,880	4,056	3,422	3,124
Parts & maintenance services	3,223	3,440	3,185	3,147	3,467
Total	20,878	21,833	20,011	18,473	20,874
Sales by region					
Japan	8,335	9,304	8,159	6,936	8,262
China & Taiwan	3,468	2,816	2,395	2,753	3,318
Other Asia	4,594	4,876	3,504	3,032	3,622
Europe	687	939	2,079	1,782	1,075
North America	3,172	3,233	3,343	3,375	4,103
Others	620	663	527	593	492
Total	20,878	21,833	20,011	18,473	20,874
Sales by end-user categories					
Automotive products	6,106	6,724	5,792	4,247	5,582
Medical products	1,087	2,705	4,303	4,878	3,633
Electronic parts	4,807	3,698	3,617	3,305	4,653
Electrical appliance	3,187	3,195	2,110	1,653	1,873
Sundry products	1,981	2,229	1,966	1,764	2,471
Containers	1,799	1,916	1,276	1,496	1,350
Discs and optical instruments	1,342	704	465	624	650
Others	565	657	478	501	657
Total	20,878	21,833	20,011	18,473	20,874