

May 16, 2023

Company name: YUSHIN PRECISION EQUIPMENT CO., LTD
 Name of representative: Takayo Kotani, Representative Director and President
 (Securities code: 6482; TSE Prime Market)
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Notice Concerning Acquisition of Shares of WEMO Automation AB (to Make It a Subsidiary)

YUSHIN PRECISION EQUIPMENT CO., LTD (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held on May 16, 2023, to acquire shares of WEMO Automation AB and make it a subsidiary of the Company. The details are described below.

1. Reason for acquisition of shares

The Company has been strengthening its global sales and marketing activities with the aim of further developing itself as a leading company in the take-out robot industry under the management philosophy of "Look outward far and wide, constantly seek technological innovation and give back to society for all it has given us."

WEMO develops, manufactures, and sells take-out robots for injection molding machines and factory automation equipment not only for Scandinavian and but also in continental Europe. WEMO's products are highly regarded for its product quality and after-sales service. In addition to providing generic products, WEMO is able to provide products tailored to customer needs, and as a result, it has gained high praise from customers for many years.

Through the acquisition of WEMO, it is expected to enhance the Company's brand value and increase its market share in the European region. It is also expected to generate synergies by mutually utilising the technological and procurement capabilities of the two companies. For these reasons, the Company has decided to acquire shares in the company.

2. Overview of the subsidiary (WEMO Automation AB) subject to change

(1) Name	WEMO Automation AB	
(2) Location	Bredastensvägen 12, 331 44 Värnamo, Sweden	
(3) Job title and name of representative	CEO Johannes Kjellgren	
(4) Description of business	Manufactures and distributes plastic injection moulding machinery	
(5) Share capital	120,000 SEK	
(6) Date of establishment	October 29, 1987	
(7) Major shareholders and ownership ratios	Hahn Group GmbH 100%	
(8) Relationship between the Company and said company	Capital relationship	No item to report
	Personnel relationship	No item to report
	Business relationship	No item to report

(9) Operating results and financial positions of said company for the last three years			
As of / Fiscal year ended	Dec. 2020	Dec. 2021	Dec. 2022
Net assets	SEK 34.2 M	SEK 43.7 M	SEK 38.3 M
Total assets	SEK 86.3 M	SEK 96.4 M	SEK 95.8 M
Net assets per share	SEK 28,500	SEK 36,417	SEK 31,916
Net sales	SEK 92.8 M	SEK 141.1 M	SEK 121.4 M
Operating profit	SEK 3,739 K	SEK 19,509 K	SEK 5,531 K
Profit	SEK 1,555 K	SEK 10,737 K	SEK 3,773 K
Earnings per share	SEK 1,296	SEK 8,946	SEK 3,144
Dividend per share	SEK 1,075	SEK 7,617	-

3. Overview of the counterparty to the acquisition of shares

(1) Name	HAHN Group GmbH	
(2) Location	Liebshausener Straße 3, 55494 Rheinböllen, Germany	
(3) Job title and name of representative	Managing Director, Co-CEO Philipp Unterhalt Managing Director, Co-CEO Frank Konrad Managing Director, CFO Diego van Muylem Managing Director, COO Jörg Kilb	
(4) Description of business	Provider of industrial automation and robot solutions	
(5) Share capital	25,100 EUR	
(6) Date of establishment	November, 7 th 2016	
(7) Net assets	133,444,274.62 EUR	
(8) Total assets	178,078,322.16 EUR	
(9) Major shareholders and ownership ratios	RSBG SE	
(10) Relationship between the Company and said company	Capital relationship	No item to report
	Personnel relationship	No item to report
	Business relationship	No item to report
	Related party relationship	No item to report

4. Number of shares acquired, acquisition costs, and shareholding before and after acquisition

(1)	Number of shares held before the change	0 shares (Number of voting rights: 0 units) (Ratio of voting rights held: 0.0%)
(2)	Number of shares to be acquired	1,200 shares (Number of voting rights: 1,200 units)
(3)	Acquisition costs	The Company will refrain from disclosing this information in accordance with the confidentiality obligation with the counterparty. In calculating the acquisition price, the Company requested outside specialists to perform due diligence, and after comprehensively considering the value of the shares, the Company's Board of Directors determined that the acquisition price was fair and appropriate.
(4)	Number of shares held after the change	1,200 shares (Number of voting rights: 1,200 units) (Ratio of voting rights held: 100.0%)

5. Timetable

(1)	Date of resolution at the meeting of the Board of Directors	May 16, 2023
(2)	Date of conclusion of the agreement	May 16, 2023
(3)	Date of commencement of share transfer	May 30, 2023 (scheduled)

6. Future outlook

The impact on consolidated financial results for the next fiscal year (ending March 31, 2024) is currently under scrutiny and will be disclosed as soon as there are matters that require disclosure.