

May 13, 2021

YUSHIN PRECISION EQUIPMENT CO., LTD. (TSE: 6482)  
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### Notice Regarding a Change of Independent Auditor

YUSHIN PRECISION EQUIPMENT CO., LTD. (the Company) announces that its Board of Corporate Auditors resolved today to change its Independent Auditor pursuant to Article 193-2, Paragraph 1 and 2 of the Financial Instruments and Exchange Act, and the Board of Directors resolved on the same day to propose the election of the accounting auditor at the 48th Ordinary General Meeting of Shareholders to be held on June 22, 2021.

#### 1. Scheduled date of change

June 22, 2021 (date of the 48th Ordinary General Meeting of Shareholders)

#### 2. Overview of incoming and outgoing Independent Auditors

##### (1) Overview of incoming Independent Auditor

(i) Name	Grant Thornton Taiyo LLC
(ii) Address	Akasaka K-tower 22F, 1-2-7 Motoakasaka, Minato-ku, Tokyo
(iii) Designated limited liability partners	Shingo Okamoto Satoru Ohyoshi
(iv) Status under registration system for listed company audit firms of Japanese Institute of Certified Public Accountants	Registered

##### (2) Overview of outgoing Independent Auditor

(i) Name	Deloitte Touche Tohmatsu LLC
(ii) Address	Marunouchi Nijubashi Building, 3-2-3 Marunouchi, Chiyoda-ku, Tokyo
(iii) Designated limited liability partners	Mitsuhiro Takasaki Hideki Yasuda

#### 3. Reasons for appointing the candidate listed in 2. (1)

The reason why the Board of Corporate Auditors selected Grant Thornton Taiyo LLC as a candidate for the position of Independent Auditor is that, in addition to the audit from a new perspective due to the change of auditing firm, the firm has a lot of experience in auditing companies engaged in the machinery manufacturing industry, which is the

main business of the Group, and can be expected to conduct audits based on its understanding of the Group's business activities, as well as the possessing expertise, independence and quality control system required of an Independent Auditor.

4. Appointment date of outgoing Independent Auditor

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5. Opinions on audit reports and other documents prepared by outgoing Independent Auditor over past three years

Not applicable

6. Reasons and circumstances leading to the decision to change or the change

The audit term of Deloitte Touche Tohmatsu LLC will expire as of the conclusion of the 48th Ordinary General Meeting of Shareholders scheduled for June 22, 2021. As of the fiscal year ending March 31, 2021, Deloitte Touche Tohmatsu LLC has been auditing the Company for 28 years, which is a long period of time, and it is time for the Company to be audited from a new perspective. Taking advantage of the fact that Deloitte Touche Tohmatsu LLC requested an increase in the audit fee, the Board of Corporate Auditors comprehensively reviewed the appropriateness of the audit fee for the scale of the Company's business and other factors, and determined that the accounting auditor should be reviewed. In response to this, the Company conducted a comparative study of several auditing firms and determined that Grant Thornton Taiyo LLC is qualified as a candidate for the reasons stated in 3 above.

7. Opinions on reasons and circumstances described above in 6

(1) Opinions of outgoing Independent Auditor

The Company received a statement that there are no particular opinions in this regard.

(2) Opinions of Board of Corporate Auditors

The Board of Corporate Auditors has determined that they are appropriate.