

February 3, 2021

YUSHIN PRECISION EQUIPMENT CO., LTD. (TSE: 6482)

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Revisions to the Forecast for the Earnings and Dividends

Please be advised that based on the current business situation, YUSHIN PRECISION EQUIPMENT CO., LTD. has revised the forecasts of financial results for the FY2021 and dividends.

1. Revised Consolidated Earnings Forecasts

(1) Revised Consolidated Earnings Forecasts for the FY2021 (from April 1, 2020 to March 31, 2021)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of the parent	Basic earnings per share
	millions of Yen	millions of Yen	millions of Yen	millions of Yen	Yen
Previous Forecast (A) (August 5, 2020)	17,000	1,600	1,610	1,150	33.79
Revised Forecast (B)	17,500	2,100	2,150	1,530	44.95
Change (B-A)	500	500	540	380	-
Percentage Change (%)	2.9	31.3	33.5	33.0	-
FY2020 (Reference)	20,011	2,309	2,205	1,532	45.01

(2) Reasons for the Revisions

Consolidated earnings forecast for the FY2021 announced in the Consolidated Financial Results released on August 5, 2020 is expected to improve further. Net sales, Operating profit, Ordinary profit and Profit attributable to owners of the parent are expected to exceed previous forecast due to strong sales in North America from the beginning of the fiscal year and continued cost control and reduction.

2. Revised Dividends Forecasts

(1) Revised Dividends Forecasts for the FY2021 (from April 1, 2020 to March 31, 2021)

	Annual dividends per share				
	1Q	2Q	3Q	4Q	Total
	Yen	Yen	Yen	Yen	Yen
Previous Forecast (September 7, 2020)	-	5.00	-	6.00	11.00
Revised Forecast	-	-	-	9.00	14.00
FY2021 Result	-	5.00	-		
FY2020 Result	-	8.00	-	10.00	18.00

(2) Reasons for the Revisions

The Company manages its business with the return of profits to shareholders as one of its important management issues. For this reason, our basic policy is to secure a stable management base and improve the return on equity, and to return profits by paying dividends in consideration of the business performance of each period.

Based on the revision of the earnings forecast for the FY2021 (April 1, 2020 to March 31, 2021), the year-end dividend forecast will be revised to 9.00 yen per share and the annual dividend forecast will be revised to 14.00 yen.

(Notes)

The forecast above is based on the information currently available. A number of factors could cause actual results to differ materially from expectations.