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YUSHIN PRECISION EQUIPMENT CO., LTD. (TSE: 6482)

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Revisions to the Forecast for the Earnings

Please be advised that based on the current business situation, YUSHIN PRECISION EQUIPMENT CO., LTD. has revised the forecast of financial results, which were announced on August 5, 2020.

(1) Revised Consolidated Earnings Forecasts for the FY2021 1H (from April 1, 2020 to September 30, 2020)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of the parent	Basic earnings per share
Previous Forecast (A) (August 5, 2020)	millions of Yen 7,500	millions of Yen 550	millions of Yen 560	millions of Yen 410	Yen 12.05
Revised Forecast (B)	8,070	870	900	660	19.39
Change (B-A)	570	320	340	250	-
Percentage Change (%)	7.6	58.2	60.7	61.0	-
FY2020 1H (Reference)	10,364	1,255	1,172	838	24.61

(2) Reasons for the Revisions

Sales for the first half of the current consolidated cumulative period are expected to exceed the previously announced forecast due to increased demand related to medical related business. In addition, operating profit, ordinary profit, and profit attributable to owners of the parent are expected to exceed the previously announced forecast due to an increase in sales, an improvement in the gross profit margin through the product mix, and continuous cost control. As a result, the consolidated earnings forecast for the first half of the fiscal year ending March 2021 announced in the financial results report on August 5, 2020 will be revised as above.

(Notes)

The forecast above is based on the information currently available. A number of factors could cause actual results to differ materially from expectations.