

<Translation>



February 5, 2015

Consolidated Financial Results for the Nine Months Ended December 31, 2014 <under Japanese GAAP>

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Listing: First Section of the Tokyo Stock Exchange
Securities code: 6482
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Scheduled date to submit quarterly report: February 13, 2015
Scheduled date to commence dividend payments: -
Preparation of supplementary materials on financial results: None
Holding of financial results briefing: None

(Amounts less than one million yen are omitted, unless otherwise noted)

1. Consolidated Business Results for the Nine Months Ended December 31, 2014 (From April 1, 2014 to December 31, 2014)

(1) Consolidated operating results (Cumulative)

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2014	12,671	(1.2)	1,465	(22.6)	1,713	(18.0)	1,081	(18.8)
December 31, 2013	12,821	20.5	1,894	101.6	2,090	105.9	1,332	116.2

Note: Comprehensive income

Nine months ended December 31, 2014: 1,638 million yen [(4.3) %]

Nine months ended December 31, 2013: 1,712 million yen [146.8 %]

	Net income per share	Diluted net income per share
Nine months ended	Yen	Yen
December 31, 2014	61.84	-
December 31, 2013	76.18	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2014	28,588	23,292	80.7
As of March 31, 2014	26,252	21,875	82.9

Reference: Equity capital (Net assets less minority interests)

As of December 31, 2014: 23,075 million yen

As of March 31, 2014: 21,753 million yen

2. Cash Dividends

	Annual dividends per share				
	1Q	2Q	3Q	4Q	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2014	-	10.00	-	20.00	30.00
Year ending March 31, 2015	-	10.00	-		
Year ending March 31, 2015 (Forecast)				20.00	30.00

Note: Revisions to projected dividends most recently announced: None

**3. Consolidated Earnings Forecasts for the Year Ending March 31, 2015
(From April 1, 2014 to March 31, 2015)**

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Year ending March 31, 2015	19,500	8.9	3,100	11.0	3,500	13.1	2,100	10.9	120.09

Note: Revisions to projected results most recently announced: None

*** Notes**

(1) Changes in significant subsidiaries during the period (Changes in specified subsidiaries accompanying changes in scope of consolidation): None

Newly added: -

Excluded: -

(2) Adoption of the special accounting methods: Yes

Note: Please refer to “2. Other Information (Notes), (2) Adoption of special accounting methods for preparation of quarterly financial statements” on page 3 of [Attached Material] for further information.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (Common stock)

1) Number of issued shares at the end of the period (including shares of treasury stock)

As of December 31, 2014 17,819,033 shares

As of March 31, 2014 17,819,033 shares

2) Number of shares of treasury stock at the end of the period

As of December 31, 2014 330,768 shares

As of March 31, 2014 330,197 shares

3) Average number of outstanding shares during the period

Nine months ended December 31, 2014 17,488,538 shares

Nine months ended December 31, 2013 17,489,382 shares

* Information regarding the implementation of quarterly review procedures

This quarterly financial information included in this summary is out of scope of quarterly review procedure under the Financial Instruments and Exchange Act. Quarterly review procedure under the Financial Instruments and Exchange Act has not been completed at the date of submission of this summary.

* Cautionary statement with respect to forward-looking statements and other special remarks

The forecasts above are based on the information currently available. A number of factors could cause actual results to differ materially from expectations. For more information about these assumptions and notes regarding the use of earnings forecasts, please refer to “1. Qualitative Information on Quarterly Consolidated Financial Performance, (3) Explanation on the forecast information including consolidated earnings forecast and others” on page 2 of [Attached Material].

* Disclaimer

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1. Qualitative Information on Quarterly Consolidated Financial Performance

(1) Explanation on the business results

In the nine month ended December 2014, the economy of United States remained strong. However, European economy was slow and the economic growth in Asian countries and some emerging countries were slowing down. Due to these situations, the world economy had some lack of strength. Regarding the industries relating to Yushin Group, the demand on industries of automotive and IT devices were strong. In these circumstances, Yushin Group maintained good sales of take-out robots which contribute a labor-saving in the back ground of raise of labor costs in Asian countries. Sales of custom-ordered equipment was still slow but orders of the equipment was gradually recovering. Yushin group absorbed increase of material costs arisen from a weak yen by a cost reducing activities, but increases of labor costs and some expenses caused cost of goods sold increased. As the results, consolidated net sales decreased by 1.2% year-on-year to 12,671 million yen. And operating income decreased by 22.6% year-on-year to 1,465 million yen, ordinary income decreased by 18.0% year-on-year to 1,713 million yen and net income for the period decreased by 18.8% year-on-year to 1,081 million yen.

(2) Explanation on the financial condition

<Assets>

Total assets increased by 2,336 million yen from the end of the previous fiscal year to 28,588 million yen. This was mainly due to increase of Cash and deposits by 1,009 million yen and increase of Notes and accounts receivable - trade by 345 million yen.

<Liabilities>

Total liabilities increased by 920 million yen from the end of the previous fiscal year to 5,296 million yen. This was mainly due to increase of Advances received by 874 million yen.

<Net assets>

Net assets increased by 1,416 million yen from the end of the previous fiscal year to 23,292 million yen. This was mainly due to an increase of Retained earnings by 844 million yen.

(3) Explanation on the forecast information including consolidated earnings forecast and others

No revision for full year has been made to consolidated earnings forecasts for the fiscal year ending March 31, 2015 released on May 9, 2014.

2. Other Information (Notes)

(1) Changes in significant consolidated subsidiaries

None

(2) Adoption of special accounting methods for preparation of quarterly financial statements

The effective tax rate on income before income tax for the consolidated fiscal year after the application of tax effect accounting is reasonably estimated, and this estimated rate is applied to net income for the quarterly period under review.

Income taxes—deferred are included in income taxes in the consolidated statements of income.

(3) Changes in accounting principles, accounting estimates and retrospective restatement

(Adoption of Accounting Standard for Retirement Benefits)

Effective from this first quarter of the fiscal year ending March 31st, 2015, the Group adopted the Accounting Standard for Retirement Benefits (Accounting Standards Board of Japan [ASBJ] Statement No. 26 issued on May 17, 2012; hereinafter “the Accounting Standard for Retirement Benefits”), and its Guidance on Accounting Standard for Retirement Benefits (ASBJ Guidance No. 25 issued on May 17, 2012; hereinafter “the Guidance on Retirement Benefits”) in accordance with article 35 of ASBJ Statement No. 26 and article 67 of ASBJ Guidance No. 25. The Group changed that the method for calculating retirement benefit obligation and service costs, the attribution method for projected retirement benefit from a straight-line basis to a benefit-formula basis and the method for determination of a discount rate from based on the number of years that approximates average remaining service period of employees to based on a single weighted-average discount rate reflecting to the projected payment period for retirement benefits and the value of each projected payment period.

Regarding to the adoption of “the Accounting Standard for Retirement Benefits”, in accordance with transitional accounting as stipulated in Article 37 of “the Accounting Standard for Retirement Benefits”, the effect of the changes in the new method for calculating retirement benefit obligation and service costs is recognized as “Retained earnings” in consolidated balance sheet on the beginning of the first quarter of the current fiscal year.

As the result, “Net defined benefit asset” on the consolidated balance sheet increased 142,415 thousand yen and “Retained earnings” increased 91,858 thousand yen on the beginning of the first quarter of the current fiscal year. Also noted that the effect on profit and loss in the period ended December 31st, 2014 is considered to be minimal.

(4) Additional information

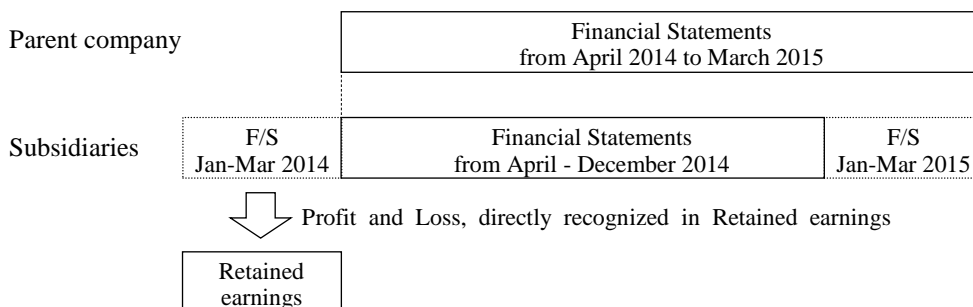
(Change in fiscal year of subsidiaries)

The date of closing accounting period for Yushin America, Inc. and all other consolidated subsidiaries was December 31st of the year until last fiscal year of the Group. Subsidiaries' financial statements as of the closing date were used in preparation of the consolidated financial statements and adjustments considered necessary for consolidation were affected with respect to material transactions occurred during the period between the day after the account closing date of the subsidiaries and the consolidated account closing date.

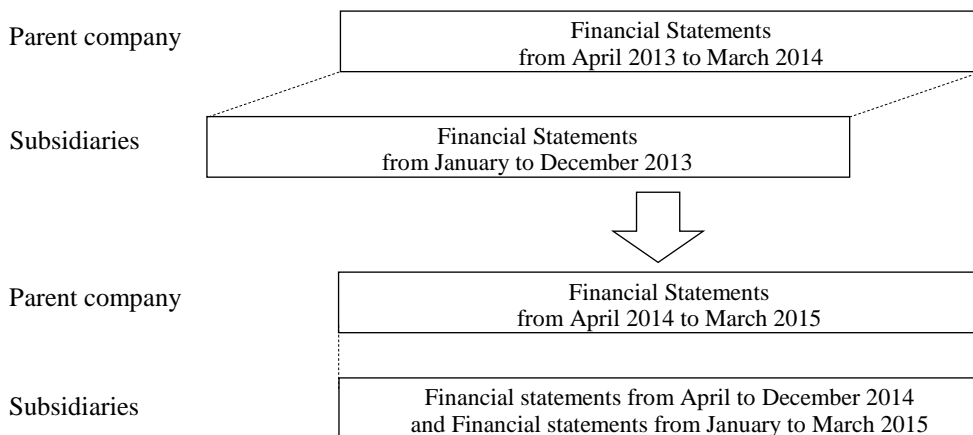
In order to provide more appropriate disclosure of consolidated financial statements, the Group altered the way of disclosure on the consolidated financial statements based on a unified accounting period. All subsidiaries prepare provisional settlements of account as of March 31st and those financial statements are taken into the consolidated financial statements from this first quarter of the fiscal year.

Profit and loss of all subsidiaries between January 1st, 2014 and March 31st, 2014 were directly recognized in "Retained earnings" of the consolidated financial statements.

[Procedure for consolidation in this fiscal year]



[Change of consolidation procedure]



3. Consolidated Financial Statements**(1) Consolidated balance sheets**

	(Thousands of yen)				
	As of March 31, 2014		As of December 31, 2014		Change
	Amount	%	Amount	%	Amount
<ASSETS>					
Current assets					
Cash and deposits	7,728,245		8,737,486		1,009,241
Notes and accounts receivable - trade	5,263,663		5,608,668		345,005
Merchandise and finished goods	837,873		988,316		150,442
Work in process	1,076,358		1,039,779		(36,578)
Raw materials and supplies	2,076,333		2,241,012		164,678
Deferred tax assets	519,500		536,840		17,340
Other	334,029		553,628		219,599
Allowance for doubtful accounts	(25,363)		(20,362)		5,000
Total current assets	17,810,640	67.8	19,685,370	68.9	1,874,729
Non-current assets					
Property, plant and equipment					
Buildings and structures	1,846,455		1,768,593		(77,862)
Land	5,640,928		5,810,732		169,804
Other	271,251		454,526		183,274
Total property, plant and equipment	7,758,635	29.6	8,033,852	28.1	275,216
Intangible assets	146,080	0.6	156,290	0.5	10,210
Investments and other assets					
Investment securities	230,176		275,213		45,037
Net defined benefit asset	107,464		250,983		143,519
Other	200,015		187,586		(12,428)
Allowance for doubtful accounts	(1,003)		(922)		81
Total investments and other assets	536,652	2.0	712,862	2.5	176,209
Total non-current assets	8,441,368	32.2	8,903,004	31.1	461,636
Total assets	26,252,009	100.0	28,588,375	100.0	2,336,365

(Thousands of yen)

	As of March 31, 2014		As of December 31, 2014		Change
	Amount	%	Amount	%	Amount
<LIABILITIES>					
Current liabilities					
Notes and accounts payable - trade	1,696,371		2,300,736		604,364
Accounts payable - other	633,809		506,772		(127,037)
Income taxes payable	767,962		165,715		(602,246)
Advances received	388,832		1,262,937		874,105
Provision for bonuses	214,000		118,000		(96,000)
Provision for directors' bonuses	34,500		18,000		(16,500)
Provision for product warranties	138,670		170,925		32,254
Other	233,757		322,163		88,406
Total current liabilities	4,107,905	15.7	4,865,250	17.0	757,345
Non-current liabilities					
Provision for directors' retirement benefits	66,780		66,780		-
Net defined benefit liability	33,938		32,134		(1,804)
Deferred tax liabilities	93,145		252,078		158,933
Other	74,314		80,028		5,714
Total non-current liabilities	268,178	1.0	431,021	1.5	162,843
Total liabilities	4,376,083	16.7	5,296,271	18.5	920,188
<NET ASSETS>					
Shareholders' equity					
Capital stock	1,985,666		1,985,666		-
Capital surplus	2,023,903		2,023,903		-
Retained earnings	17,758,839		18,603,616		844,776
Treasury stock	(350,265)		(351,694)		(1,429)
Total shareholders' equity	21,418,143	81.6	22,261,491	77.9	843,347
Accumulated other comprehensive income					
Valuation difference on available-for-sale securities	53,416		81,882		28,465
Foreign currency translation adjustment	242,279		690,508		448,228
Remeasurements of defined benefit plans	40,105		41,375		1,270
Total accumulated other comprehensive income	335,801	1.3	813,765	2.8	477,963
Minority interests	121,980	0.4	216,845	0.8	94,865
Total net assets	21,875,926	83.3	23,292,103	81.5	1,416,176
Total liabilities and net assets	26,252,009	100.0	28,588,375	100.0	2,336,365

(2) Consolidated statements of income and consolidated statements of comprehensive income
Consolidated statements of income

	(Thousands of yen)				
	Nine months ended December 31, 2013		Nine months ended December 31, 2014		Change
	Amount	%	Amount	%	Amount
Net sales	12,821,096	100.0	12,671,277	100.0	(149,819)
Cost of sales	7,440,850	58.0	7,548,839	59.6	107,988
Gross profit	5,380,246	42.0	5,122,437	40.4	(257,808)
Selling, general and administrative expenses	3,485,913	27.2	3,656,485	28.9	170,571
Operating income	1,894,332	14.8	1,465,952	11.6	(428,379)
Non-operating income					
Interest income	12,743		16,743		3,999
Dividends income	4,297		4,905		607
Purchase discounts	9,050		9,051		1
Foreign exchange gains	154,526		196,178		41,651
Other	16,421		22,647		6,226
Total non-operating income	197,039	1.5	249,525	2.0	52,485
Non-operating expenses					
Sales discounts	691		793		101
Other	250		1,233		982
Total non-operating expenses	942	0.0	2,026	0.0	1,083
Ordinary income	2,090,429	16.3	1,713,451	13.5	(376,978)
Extraordinary income					
Gain on sales of non-current assets	1,664		1,096		(567)
Total extraordinary income	1,664	0.0	1,096	0.0	(567)
Extraordinary loss					
Loss on sales and retirement of non-current assets	23,459		223		(23,236)
Total extraordinary losses	23,459	0.2	223	0.0	(23,236)
Income before income taxes and minority interests	2,068,634	16.1	1,714,325	13.5	(354,309)
Income taxes	683,098	5.3	578,852	4.6	(104,246)
Income before minority interests	1,385,535	10.8	1,135,472	9.0	(250,063)
Minority interests in income	53,247	0.4	54,041	0.4	793
Net income	1,332,287	10.4	1,081,431	8.5	(250,856)

Consolidated statements of comprehensive income

(Thousands of yen)

	Nine months ended December 31, 2013	Nine months ended December 31, 2014	Change
Income before minority interests	1,385,535	1,135,472	(250,063)
Other comprehensive income			
Valuation difference on available-for-sale securities	17,264	28,465	11,200
Foreign currency translation adjustments	309,568	473,726	164,158
Remeasurements of defined benefit plans, net of tax	-	1,270	1,270
Total other comprehensive income	326,833	503,462	176,628
Comprehensive income	1,712,368	1,638,934	(73,434)
(Details)			
Comprehensive income attributable to owners of the parent	1,646,883	1,559,395	(87,487)
Comprehensive income attributable to minority interests	65,485	79,539	14,053

(3) Notes related to consolidated financial statements**< Notes related to going concern assumption >**

None

< Notes in the event of significant changes in shareholders' equity >

None

< Segment information >

Nine Months of FY2014 (from April 1, 2013 to December 31, 2013)

Information related to sales and profit or loss for each reportable segment

(Thousands of yen)

	Reportable segment				Total	Adjustment *1	Amounts shown on quarterly consolidated statements of income *2
	Japan	U.S.A.	Asia	Europe			
Net sales							
Sales to customers	6,883,061	2,005,574	3,476,965	455,494	12,821,096	-	12,821,096
Inter-segment sales	2,963,626	14,594	216,430	7,770	3,202,421	(3,202,421)	-
Total	9,846,688	2,020,168	3,693,395	463,264	16,023,518	(3,202,421)	12,821,096
Segment profit	876,237	345,175	635,264	83,476	1,940,153	(45,821)	1,894,332

*Notes 1: The (45,821) thousand yen adjustment to segment profit includes eliminations for inter-segment transactions of 4,404 thousand yen and inventory adjustments of (50,225) thousand yen.

*Notes 2: Segment profit is adjusted to be consistent with operating income shown on the consolidated statements of income.

Nine Months of FY2015 (from April 1, 2014 to December 31, 2014)

Information related to sales and profit or loss for each reportable segment

(Thousands of yen)

	Reportable segment				Total	Adjustment *1	Amounts shown on quarterly consolidated statements of income *2
	Japan	U.S.A.	Asia	Europe			
Net sales							
Sales to customers	6,449,918	2,024,166	3,689,543	507,647	12,671,277	-	12,671,277
Inter-segment sales	3,137,904	6,549	207,687	1,082	3,353,223	(3,353,223)	-
Total	9,587,822	2,030,716	3,897,230	508,730	16,024,500	(3,353,223)	12,671,277
Segment profit	715,423	202,362	568,429	34,043	1,520,259	(54,306)	1,465,952

*Notes 1: The (54,306) thousand yen adjustment to segment profit includes eliminations for inter-segment transactions of (15,526) thousand yen and inventory adjustments of (38,780) thousand yen.

*Notes 2: Segment profit is adjusted to be consistent with operating income shown on the consolidated statements of income.

4. Supplemental Information**(1) Orders, backlog and sales**

a. Orders

1) Order received

(Thousands of yen)

Products	Nine Months of FY2014	Nine Months of FY2015	Change (%)
Take-out robots	9,670,656	10,045,953	103.9
Custom-ordered equipment	2,239,570	2,637,931	117.8
Parts and maintenance service	1,933,645	2,217,280	114.7
Total	13,843,872	14,901,165	107.6

2) Backlog of orders

(Thousands of yen)

Products	As of December 31, 2013	As of December 31, 2014	Change (%)
Take-out robots	2,162,895	2,160,577	99.9
Custom-ordered equipment	813,677	2,091,119	257.0
Parts and maintenance service	169,244	177,197	104.7
Total	3,145,817	4,428,894	140.8

b. Net sales

(Thousands of yen)

Products	Nine Months of FY2014	Nine Months of FY2015	Change (%)
Take-out robots	9,134,713	9,370,082	102.6
Custom-ordered equipment	1,775,735	1,145,462	64.5
Parts and maintenance service	1,910,648	2,155,732	112.8
Total	12,821,096	12,671,277	98.8

(2) Overseas sales

Nine Months of FY2014 (from April 1, 2013 to December 31, 2013)

(Thousands of yen)

	North America	Asia	Europe	Other areas	Total
I Overseas sales	2,018,561	5,731,196	939,852	330,276	9,019,887
II Consolidated net sales					12,821,096
III Ratio of overseas sales to consolidated net sales (%)	15.7	44.7	7.3	2.6	70.3

Nine Months of FY2015 (from April 1, 2014 to December 31, 2014)

(Thousands of yen)

	North America	Asia	Europe	Other areas	Total
I Overseas sales	1,864,040	5,721,500	749,849	345,725	8,681,116
II Consolidated net sales					12,671,277
III Ratio of overseas sales to consolidated net sales (%)	14.7	45.2	5.9	2.7	68.5