

Summary of Consolidated Financial Results for the Quarter Ended June 30, 2011 (based on Japanese standards) (April 1, 2011 – June 30, 2011)

August 2, 2011

Company Name: Yushin Precision Equipment Co., Ltd.

Securities Code No.: 6482 URL <http://www.yushin.com>

Listing Exchanges: Tokyo, Osaka Stock Exchange, First section

Representative: Mayumi Kotani, President

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Scheduled date of filing of quarterly report: August 12, 2011 Starting date of dividend payment: -

Preparation of supplementary materials for quarterly financial results: None

Holding of quarterly financial results meeting: None

Note: This document has been translated from the Japanese original as a guide to non-Japanese investors and contains forward-looking statements that are based on managements' estimates, assumptions and projections at the time of publication.

A number of factors could cause actual results to differ materially from expectations. Amounts shown in this financial statement have been rounded down to the nearest million yen or thousands of yen.

(Figures shown are rounded down to the nearest million yen)

1. Consolidated Business Results for the quarter ended June 30, 2011

(April 1, 2011– June 30, 2011)

(1) Consolidated Results of Operations.

(Percentage figures represent changes over the same period of the previous year)

	Net sales		Operating income		Ordinary income	
	¥ millions	%	¥ millions	%	¥ millions	%
First quarter ended June 30, 2011	3,516	47.7	327	1,076.5	365	670.5
First quarter ended June 30, 2010	2,381	(55.0)	27	(97.0)	47	(95.1)

Note: Comprehensive income:

First quarter ended June 30, 2011-¥272 million(786.4%)

First quarter ended June 30, 2010-¥30 million(-%)

	Net income		Net income per share	Net income per share/diluted
	¥ millions	%	Yen	Yen
First quarter ended June 30, 2011	219	679.2	12.53	-
First quarter ended June 30, 2010	28	(94.9)	1.61	-

Note 1. Changes in Net sales, Operating income, Ordinary income and Net income from previous fiscal year are shown in percentage on a year-on-year basis.

(2) Consolidated Financial Position.

	Total assets	Net assets	Equity ratio
	¥ millions	¥ millions	%
As of June 30, 2011	22,569	18,540	82.0
As of March 31, 2011	21,583	18,495	85.5

(Reference) Shareholders' equity: ¥18,497 million as of June 30, 2011, ¥18,459 million as of March 31, 2011.

2. Dividends

Record date	Dividends per share				
	1Q	2Q	3Q	4Q	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31,2011	-	5.00	-	13.00	18.00
Year ending March 31,2012	-				
Year ending March 31,2012 (Forecast)		10.00	-	10.00	20.00

Note: Revisions to projected dividends during the three months ended June 30, 2011: None

3. Forecast for the Year Ending March 31, 2012(April 1, 2011 - March 31, 2012)

	Net sales		Operating income		Ordinary income		Net income		Net income per hare
	¥ millions	%	¥ millions	%	¥ millions	%	¥ millions	%	Yen
Semi-Annual	7,900	36.7	790	104.7	869	131.1	505	129.5	28.91
Annual	15,500	23.3	1,550	41.3	1,705	61.6	992	36.1	56.72

Note: Revisions to projected results during the three months ended June 30, 2011: None

4. Others ()

(1) Changes in the state of material subsidiaries during the period(Changes regarding specific companies accompanying changes in the scope of consolidation): None

Newly added: - Excluded: -

(2) Adoption of the special accounting methods: Yes

Note: Please refer to “2. Other Information” on page 2 of the attached documents for further information

(3) Changes in accounting principles, accounting estimates and retrospective restatement for consolidated financial statements.

①Changes resulting from amendment of the accounting standards: None

②Changes other than ①: None

③Changes in accounting estimates: None

④Retrospective restatement: None

(4) Number of shares outstanding(Common stock)

①Number of shares outstanding (including treasury stock)

1st quarter ended June 30,2011 17,819,033 Year ended March 31,2011 17,819,033

②Number of treasury stock

1st quarter ended June 30,2011 328,517 Year ended March 31,2011 328,497

③Average number of shares outstanding

1st quarter ended June 30,2011 17,490,521 Year ended March 31,2011 17,491,078

* Information regarding the implementation of quarterly review procedures

The current quarterly financial statements are exempted from quarterly review procedures based on the Financial Instruments and Exchange Act. At the time of disclosure, we have not completed the review process for these consolidated statements.

* Cautionary statement with respect to forward-looking statements

The forecasts above are based on the information currently available. A number of factors could cause actual results to differ materially from expectations.

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1. Qualitative Information on Quarterly Consolidated Financial Performance

(1) Qualitative Information Regarding Consolidated Result of Operation

During the three months ended June 30, 2011, the world economy was expanded by the economic boom in Asian countries despite of weakness of recovery in the US companies and unrest of budgetary deficit in EC by the financial crisis in the emerging countries in Europe. In Japan the demand for restoration to the Great East Japan Earthquake was expected, but the economic prospects is still severe by unrest for the shortage of electricity supply on account of the nuclear power plant accident and the steep rise in raw materials..

As for molding industries related to Yushin, Group. capital expenditures was cut down both at home and abroad shortly by the Earthquake, but the demand has gradually picked up. In the United States the demand in the car industry maintained good condition from the previous term and also the demand in the sundry products and the medical products field remained strong.

Under these circumstances, Yushin Group sales of take-out robots increased by 33% over the same period of the previous year and sales of custom-ordered equipment ordered in the previous term tripled over the same period of the previous year despite the temporary reduction in the sales orders after the Earthquake.

Sales orders both in take-out robots and custom-ordered equipments is going well now.

As a result, consolidated net sales increased by 47.7% to ¥3,516 million over the same period of the previous year. Incomes increased steeply; operating income was 11.8 times increase to ¥327million over the same period of the previous year, ordinary income was 7.7 times increase to ¥365million and net income was 7.8 times increase to ¥219 million over the same period of the previous year.

(2) Qualitative Information Regarding Consolidated Financial Position

Balance Sheet Position

Current assets increased by ¥987 million from the end of the previous fiscal year to ¥18,636 million. By the recovery in sales orders, trade-notes and accounts receivable increased ¥418 million, raw materials and supplies increased ¥236 million and work-in-process increased ¥218 million

Since there was no notable change in fixed assets, total assets increased by ¥986 million to ¥22,569 million.

Current liabilities increased by ¥935 million from the end of the previous fiscal year to ¥3,901 million, as trade notes and accounts payable rose by ¥709 million. Without notable change in long-term liabilities, total liabilities expanded by ¥941 million to ¥4,028 million.

Net assets increased by ¥45 million from the end of the previous fiscal year to ¥18,540 million, as the increase of foreign currency translation adjustment..

(3) Qualitative Information Regarding Prospects for Consolidated Financial Results

No revision has made for the prospects for the six months ending September 30, 2011 and the fiscal year ending March 31, 2012 which were announced on May 11, 2011.

2. Other Information

(1) Overview of Changes in the Significant Consolidated Subsidiaries

None.

(2) Overview of Adoption of Special Accounting Methods

i. Simplified accounting methods

None

ii. Special accounting methods in the preparation of quarterly consolidated financial statements

Corporate income tax and other taxes are calculated based on estimated effective statutory tax rate for this fiscal year.

Income taxes-differed is included in Corporate income tax and other taxes.

iii. Changes in accounting principles, accounting estimates and retrospective restatement for consolidated

None

3. Consolidated Financial Statements
(1) Consolidated Balance Sheets

(Unit: ¥ thousands; rounded down)

Account	Term	As of March 31,2011	As of June 30,2011	Change
		Amount	Amount	Amount
(ASSETS)				
I Current assets		17,649,250	18,636,651	987,400
Cash and time deposits		9,653,652	9,802,665	149,013
Trade notes and accounts receivable		4,288,949	4,707,071	418,121
Securities		300,000	300,000	-
Merchandise and products		630,010	734,136	104,125
Work-in-process		630,728	849,574	218,846
Raw material and supplies		1,483,591	1,720,559	236,968
Deferred tax assets		339,504	350,612	11,107
Others		340,574	190,255	(150,318)
Allowance for doubtful accounts		(17,760)	(18,224)	(463)
II Fixed assets		3,934,383	3,933,147	(1,236)
Property, plant and equipment		3,328,129	3,342,351	14,222
Buildings and structures		1,046,615	1,029,715	(16,899)
Land		2,044,977	2,045,658	680
Others		236,536	266,977	30,441
Intangible assets		91,450	90,181	(1,268)
Investments and other assets		514,803	500,614	(14,189)
Investment securities		250,994	248,164	(2,830)
Deferred tax assets		19,525	11,794	(7,730)
Others		282,446	279,211	(3,234)
Allowance for bad debt		(38,162)	(38,556)	(393)
Total assets		21,583,634	22,569,798	986,164

(Unit: ¥ thousands; rounded down)

Account \ Term	As of March 31,2011	As of June 30,2011	Changes
	Amount	Amount	Amount
(LIABILITIES)			
I Current liabilities	2,965,436	3,901,428	935,991
Trade notes and accounts payables	1,918,405	2,628,175	709,769
Accounts payables-other	371,087	360,223	(10,864)
Income tax payable	154,462	144,225	(10,236)
Accrued employees' Bonuses	179,000	94,000	(85,000)
Accrued bonuses to directors' and corporate auditors	13,680	9,000	(4,680)
Warranty reserve	104,517	111,829	7,312
Others	224,282	553,973	329,690
II Long-term liabilities	122,393	127,438	5,044
Liabilities for retirement benefits to directors and corporate auditors	66,780	66,780	-
Others	55,613	60,658	5,044
Total liabilities	3,087,830	4,028,866	941,035
(NET ASSETS)			
I Shareholders' equity	18,911,854	18,903,527	(8,327)
Common stock	1,985,666	1,985,666	-
Capital surplus	2,023,903	2,023,903	-
Retained earnings	15,249,493	15,241,194	(8,299)
Treasury stock – at cost	(347,208)	(347,237)	(28)
II Cumulative total of consolidated other comprehensive income	(451,949)	(405,646)	46,302
Unrealized gain on available-for-sale securities	51,056	49,177	(1,878)
Foreign currency translation adjustments	(503,005)	(454,824)	48,180
III Minority interests	35,898	43,052	7,153
Total net assets	18,495,803	18,540,932	45,128
Total liabilities and net assets	21,583,634	22,569,798	986,164

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income
Consolidated Statements of Income

(Unit: ¥ thousands; rounded down)

Account	Term	First quarter ended June 30, 2010 (April 1, 2010 to June 30, 2010)	First quarter ended June 30, 2011 (April 1, 2011 to June 30, 2011)	Change
		Amount	Amount	Amount
I	Net sales	2,381,176	3,516,542	1,135,366
II	Cost of sales	1,492,533	2,261,774	769,240
	Gross profit	888,642	1,254,768	366,125
III	Selling, general and administrative expenses	860,781	926,995	66,214
	Operating income	27,861	327,772	299,911
IV	Non-operating income	25,728	38,587	12,859
	Interest income	10,563	7,002	(3,561)
	Dividend income	1,875	1,944	68
	Purchase discount	1,945	2,855	909
	Foreign exchange gain	-	18,462	18,462
	Others	11,342	8,322	(3,019)
V	Non-operating expenses	6,202	1,260	(4,942)
	Sales discount	117	47	(70)
	Foreign exchange loss	5,467	-	(5,467)
	Others	618	1,213	595
	Ordinary income	47,386	365,099	317,713
VI	Extraordinary income	2,117	748	(1,368)
	Gain on sales of fixed assets	-	748	748
	Reversal of allowance for doubtful accounts	2,117	-	(2,117)
VII	Extraordinary expenses	219	269	50
	Loss on disposals and sales of fixed assets	219	269	50
	Income before income taxes and minority interests	49,284	365,578	316,294
	Income taxes	19,887	140,362	120,475
	Income before minority interests	29,397	225,216	195,819
	Minority interests in net income	1,282	6,138	4,855
	Net income	28,114	219,077	190,963

Consolidated Statements of Comprehensive Income

(Unit: ¥ thousands; rounded down)

	First quarter ended June 30,2010 (April 1, 2010 to June 30, 2010)	First quarter ended June 30,2011 (April 1, 2011 to June 30, 2011)	Change
Income before minority interests	29,397	225,216	195,819
Other comprehensive income			
Valuation difference on available-for-sale securities	(26,152)	(1,878)	24,274
Foreign currency translation adjustment	27,503	49,195	21,692
Other comprehensive income - Total	1,350	47,317	45,966
Comprehensive income	30,747	272,533	241,786
Comprehensive income attributable to:			
Shareholders of the Parent Company	28,477	265,380	236,902
Minority interest	2,269	7,153	4,883

(3) Events or Conditions raising Significant questions regarding Assumption of Going Concerns:
None

(4) Segment Information

I First quarter of the previous fiscal year (April 1 to June 30, 2010)

1. Information related to sales and profit or loss for each reportable segment (Unit: ¥thousands; rounded down)

	Reportable segment				Total	Adjustment *1	Amounts shown on quarterly consolidated statements of income *2
	Japan	North America	Asia	Europe			
Sales							
(1) Sales to customers	1,771,066	255,706	316,530	37,873	2,381,176	-	2,381,176
(2) Inter-segment sales	648,380	225	48,533	3,850	700,989	(700,989)	-
Total	2,419,447	255,931	365,063	41,723	3,082,165	(700,989)	2,381,176
Segment profit (loss)	67,923	(4,796)	28,889	(4,052)	87,964	(60,103)	27,861

Notes:

1. The ¥(60,103) thousand adjustment to segment loss includes eliminations for inter-segment transactions of ¥2,514 thousand and inventory adjustments of ¥(62,617) thousand.
2. Segment profit is adjusted to be consistent with operating income shown on the quarterly consolidated statements of income.

II First quarter of the current fiscal year (April 1 to June 30, 2011)

1. Information related to sales and profit or loss for each reportable segment (Unit: ¥thousands; rounded down)

	Reportable segment				Total	Adjustment *1	Amounts shown on quarterly consolidated statements of income *2
	Japan	North America	Asia	Europe			
Sales							
(1) Sales to customers	2,495,377	403,734	572,616	44,814	3,516,542	-	3,516,542
(2) Inter-segment sales	818,279	1,671	44,636	-	864,586	(864,586)	-
Total	3,313,656	405,405	617,252	44,814	4,381,128	(864,586)	3,516,542
Segment profit (loss)	271,604	31,035	58,153	(8,244)	352,549	(24,776)	327,772

Notes:

1. The ¥(24,776) thousand adjustment to segment loss includes eliminations for inter-segment transactions of ¥1,733 thousand and inventory adjustments of ¥(23,042) thousand.
2. Segment profit is adjusted to be consistent with operating income shown on the quarterly consolidated statements of income.

(5) Notes in the event of significant changes in shareholders' equity:

None.

4. Supplemental Information

(1) Order receiving and Sales

a. Orders

1) Order received

(Unit: ¥ thousands; rounded down)

Products	First quarter ended June 30, 2010	First quarter ended June 30, 2011	Changes
			Ratio (%)
Take-out Robots	2,248,067	2,355,474	104.8
Custom-ordered equipments	346,781	852,301	245.8
Parts and maintenance service	468,851	469,927	100.2
Total	3,063,700	3,677,704	120.0

2) Backlog of orders

(Unit: ¥ thousands; rounded down)

Products	As of June 30, 2010	As of June 30, 2011	Changes
			Ratio (%)
Take-out Robots	1,649,783	1,802,121	109.2
Custom-ordered equipments	381,174	997,088	261.6
Parts and maintenance service	176,870	177,230	100.2
Total	2,207,828	2,976,441	134.8

b. Net sales

(Unit: ¥ thousands ; rounded down)

Products	First quarter ended June 30, 2010	First quarter ended June 30, 2011	Changes
			Ratio (%)
Take-out Robots	1,560,741	2,076,385	133.0
Custom-ordered equipments	306,636	941,472	307.0
Parts and maintenance service	513,798	498,684	97.1
Total	2,381,176	3,516,542	147.7

(2) Overseas sales

First quarter ended June 30, 2010 (April 1 to June 30, 2010)

(Unit: ¥ thousands; rounded down)

	North America	Asia	Europe	Other areas	Total
I Overseas sales	297,527	807,709	111,826	33,674	1,250,737
II Consolidated sales	-	-	-	-	2,381,176
III Ratio of overseas sales on consolidated sales (%)	12.5	33.9	4.7	1.4	52.5

First quarter ended June 30, 2011(April 1 to June 30, 2011)

(Unit: ¥ thousands; rounded down)

	North America	Asia	Europe	Other areas	Total
I Overseas sales	961,374	1,159,161	286,333	29,013	2,435,882
II Consolidated sales	-	-	-	-	3,516,542
III Ratio of overseas sales on consolidated sales (%)	27.3	33.0	8.2	0.8	69.3