

Summary of Consolidated Annual Financial Results

(based on Japan standard)

(April 1, 2011 – March 31, 2012)

May 9, 2012

Company Name: Yushin Precision Equipment Co., Ltd.

Listing Exchanges: Tokyo stock exchanges, first section

Securities Code No.: 6482 URL <http://www.yushin.com>

Representative: Mayumi Kotani, President

Contact: Satoshi Kimura, Executive Managing Director

Phone: (81)-75-933-9168

Annual General Shareholders' Meeting (Scheduled): June 27, 2012

Start of Distribution of Dividends (Scheduled): June 13, 2012

Filing of Securities Report (Yuka shoken houkokusho) (Scheduled): June 29, 2012

Note: This document has been translated from the Japanese original as a guide for non-Japanese investors and contains forward-looking statements that are based on managements' estimates, assumptions and projections at the time of publication. A number of factors could cause actual results to differ materially from expectations. Amounts shown in this financial statement have been rounded down to the nearest million yen or thousand yen.

(Figures shown are rounded down to the nearest million yen)

1. Consolidated Business Results for the year ended March 31, 2012 (April 1, 2011– March 31, 2012)

(1) Consolidated Operating Results

(Note: Percentage represents change from the same period of the previous fiscal year.)

| | Net sales | | Operating income | | Ordinary income | | Net income | |
|---------|------------|------|------------------|------|-----------------|------|------------|------|
| | ¥ millions | % | ¥ millions | % | ¥ millions | % | ¥ millions | % |
| FY 2012 | 14,240 | 13.3 | 1,272 | 15.9 | 1,265 | 20.0 | 778 | 6.6 |
| FY 2011 | 12,567 | 1.6 | 1,097 | 45.8 | 1,055 | 20.9 | 729 | 49.7 |

Notes: Comprehensive income ¥695 millions (24.4%) as of March 31, 2012, ¥559 millions (-7.1%) as of March 31, 2011

| | Net income per share | Net income per share diluted | Net income on shareholders' equity | Ordinary income on total assets | Operating income on net sales |
|---------|----------------------|------------------------------|------------------------------------|---------------------------------|-------------------------------|
| | Yen | Yen | % | % | % |
| FY 2012 | 44.50 | - | 4.2 | 5.7 | 8.9 |
| FY 2011 | 41.73 | - | 4.0 | 5.0 | 8.7 |

(Reference) Profit (or loss) arising from equity method: FY 2012: - million yen, FY 2011: - million yen

(2) Consolidated Financial Position

| | Total assets | Net assets | Equity ratio | Net assets per share |
|---------|--------------|------------|--------------|----------------------|
| | ¥ millions | ¥ millions | % | Yen |
| FY 2012 | 22,641 | 18,787 | 82.8 | 1,072.24 |
| FY 2011 | 21,583 | 18,495 | 85.5 | 1,055.42 |

(Reference) Shareholders' Equity: 18,753 million yen as of March 31, 2012, 18,459 million yen as of March 31, 2011

(3) Consolidated Cash Flows

| | Cash flows from operating activities | Cash flows from investment activities | Cash flows from financing activities | Cash and cash equivalents at end of year |
|---------|--------------------------------------|---------------------------------------|--------------------------------------|--|
| | ¥ millions | ¥ millions | ¥ millions | ¥ millions |
| FY 2012 | 584 | (1,920) | (409) | 8,013 |
| FY 2011 | 149 | (254) | (174) | 9,831 |

2. Dividends

| | Dividends per share | | | Dividends paid (annual) | Payout ratio | Dividends on equity |
|--------------------|---------------------|----------|-------|-------------------------|--------------|---------------------|
| | Interim | Year end | Total | | | |
| | Yen | Yen | Yen | ¥ millions | % | % |
| FY 2011 | 5.00 | 13.00 | 18.00 | 314 | 43.1 | 1.7 |
| FY 2012 | 10.00 | 10.00 | 20.00 | 349 | 44.9 | 1.9 |
| FY 2013 (Forecast) | 10.00 | 20.00 | 30.00 | - | 46.0 | - |

Breakdown of the year-end dividend of FY 2013 (Forecast): Ordinary dividend of ¥10 per share and 40th year commemorate dividend of ¥10 per share.

3. Forecast for the year ending March 31, 2013 (April 1, 2012– March 31, 2013)

(Note: Percentage represents change from the same period of the previous fiscal year.)

| | Net sales | | Operating income | | Ordinary income | | Net income | | Net income per share |
|-------------|-----------|------|------------------|------|-----------------|------|------------|------|----------------------|
| | ¥millions | % | ¥ millions | % | ¥ millions | % | ¥ millions | % | yen |
| 2nd Quarter | 7,800 | 5.0 | 730 | 1.3 | 730 | 0.7 | 450 | 1.8 | 25.73 |
| Annual | 17,600 | 23.6 | 1,930 | 51.6 | 1,930 | 52.5 | 1,140 | 46.5 | 65.18 |

4. Notes

- (1) Changes in Significant consolidated subsidiaries during the period: None
- (2) Changes in accounting policies, Changes in accounting estimates and Restatement
 - (a) Changes according to revision of accounting standard: None
 - (b) Other than above: None
 - (c) Changes in accounting estimates: None
 - (d) Restatement: None
- (3) Number of common shares outstanding

Total number of issued shares at March 31, 2012; 17,819,033 shares
March 31, 2011; 17,819,033 shares

Treasury stock at March 31, 2012; 328,960shares
March 31, 2011; 328,497 shares

Weighted average number of shares at March 31, 2012; 17,490,332 shares
March 31, 2011; 17,490,770 shares

(Reference)

1. Non-consolidated Business Results for the year ended March 31, 2012 (April 1, 2011– March 31, 2012)

(1) Operating Results

(Note: Percentage represents change from the same period of the previous fiscal year.)

| | Net sales | | Operating income | | Ordinary income | |
|---------|------------|------|------------------|-------|-----------------|------|
| | ¥ millions | % | ¥ millions | % | ¥ millions | % |
| FY 2012 | 13,104 | 12.0 | 954 | 24.0 | 1,107 | 24.5 |
| FY 2011 | 11,703 | 1.6 | 770 | (1.8) | 889 | 4.2 |

| | Net income | | Net income per share | Net income per share/diluted |
|---------|------------|------|----------------------|------------------------------|
| | ¥ millions | % | Yen | Yen |
| FY 2012 | 699 | 14.9 | 40.02 | - |
| FY 2011 | 609 | 26.9 | 34.83 | - |

(2) Financial Position

| | Total assets | Net assets | Equity ratio | Net assets per share |
|---------|--------------|------------|--------------|----------------------|
| | ¥ millions | ¥ millions | % | Yen |
| FY 2012 | 21,968 | 18,450 | 84.0 | 1,054.92 |
| FY 2011 | 21,283 | 18,157 | 85.3 | 1,038.11 |

(Reference) Shareholders' Equity: 18,450 million yen as of March 31, 2012, 18,157 million yen as of March 31, 2011

2. Forecasted Non-consolidated Financial Results for the Fiscal Year Ending March 31, 2013 (April 1, 2012 – March 31, 2013)

(Note: Percentage represents change from the same period of the previous fiscal year.)

| | Net sales | | Operating income | | Ordinary income | | Net income | | Net income per share |
|--------|-----------|------|------------------|------|-----------------|------|------------|------|----------------------|
| | ¥ million | % | ¥ million | % | ¥ million | % | ¥ million | % | Yen |
| Annual | 16,200 | 23.6 | 1,633 | 71.0 | 1,743 | 57.4 | 1,046 | 49.5 | 59.82 |

* Presentation of situation of audit procedure

This financial information included in this summary is out of scope of audit procedure under the Financial Instruments and Exchange Law of Japan. Audit procedure under the Financial Instruments and Exchange Law of Japan has not been completed at the date of submission of this summary.

* Cautionary statement with respect to forward-looking statements

The forecasts above are based on the information currently available. A number of factors could cause actual results to differ materially from expectations.

Contents of Attachments

| | |
|---|-----------|
| 1. Operating and Financial Review and Prospects | 2 |
| (1) Analysis of Result of Operations | 2 |
| (2) Analysis of Financial Condition | 3 |
| (3) Basic Policy on Allocation of Profits | 4 |
| 2. Management Policies | 4 |
| (1) Fundamental Management Policy | 4 |
| (2) Managerial Indicators for Targets | 4 |
| (3) Medium and Long-Term Management Strategies | 4 |
| (4) Issues to be Addressed | 4 |
| (5) Other Significant Management Issue | 4 |
| 3. Consolidated Financial Statements | 5 |
| (1) Consolidated Balance Sheets | 5 |
| (2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income | 7 |
| Consolidated Statements of Income | 7 |
| Consolidated Statements of Comprehensive Income | 8 |
| (3) Consolidated Statements of Changes in Net Assets | 9 |
| (4) Consolidated Statements of Cash Flows | 11 |
| (5) Events or Conditions Raising Significant Questions Regarding Assumption of Going Concerns | 12 |
| (6) Additional Information | 12 |
| (7) Notes to Consolidated Financial Statements | 12 |
| (Segment information) | 12 |
| (Per share indexes) | 14 |
| (Significant subsequent events) | 14 |
| (Order, backlog and sales) | 15 |
| (Overseas sales) | 15 |
| 4. Non-Consolidated Financial Statements | 16 |
| (1) Non-Consolidated Balance Sheets | 16 |
| (2) Non-Consolidated Statements of Income | 18 |
| (3) Non-Consolidated Statements of Changes in Net Assets | 19 |
| 5. Other | 21 |

1. Operating and Financial Review and Prospects

(1) Analysis of Result of Operations

Overview of Business Environment in Fiscal Year ended March 31,2012(“this fiscal year”)

In this fiscal year as for the world economy, although the U.S. economy was on the recovery trend, the prospects were vague due to the anxiety about debt in Europe which caused the economic growth of the emerging countries plateau. The domestic economy was on the recovery trend led by the restoration demand from the earthquake and yen's appreciation, which weighed on the earnings of export industry, is on easing trend. As for industries related to Yushin, demand from Asia and North America were strong. By industry, automotive, home appliance, medical and daily products were strong.

Under these circumstances, Yushin Group linked demand from Southeast Asia to order, and increased sales to the industries such as Automotive, electronic component, and optical and precision equipment. As a result, consolidated net sales increased by 13.3% from the previous FY to ¥14,240 million. By introducing new products, operating income increased by 15.9% from the previous FY to ¥1,272 million, ordinary income increased by 20.0% from the previous FY to ¥1,265 million and net income was by 6.6% from the previous FY to ¥778 million despite the effects of yen's appreciation.

Operating Result by Product Category for This Fiscal Year Compared to the Previous Fiscal Year

(Take-out robot)

Net sales of take-out robot increased by ¥135 million (1.5%) from the previous FY to ¥9,048 million as YC, new product of flagship traverse type take-out, increased its sales after August although Chinese market was weak.

(Custom-ordered equipments)

Net sales of custom-ordered equipments increased by ¥1,415 million (84.8%) from the previous FY to ¥3,085 million thanks to the progress as planned in sales of disc related equipment, which was in the backlog of orders from the previous year, and the semiconductor related equipment.

(Parts and maintenance service)

Net sales of parts and maintenance service increased by ¥121 million (6.1%) from the previous FY to ¥2,105 million.

Operating Result by Segment Category for This Fiscal Year Compared to the Previous Fiscal Year

(Japan)

Net sales increased by 12.0% to ¥13,104 and operating income increased by 24.0% to ¥954 million due to good performance of custom-ordered equipments.

(North America)

As for the subsidiary in the United States, net sales increased by 4.0% from the previous FY to US\$ 22 million, but in yen, net sales decreased by 5.4% from the previous FY to ¥1,815 million. Operating income increased by 0.9% to ¥178 million.

(Asia)

Net sales increased by 33.1% from the previous FY to ¥2,713 million due to the good performance of the subsidiaries in Korea and Thailand, but operating income decreased by 24.7% to ¥153 million due to the effects of yen's appreciation on imports from Japan.

(Europe)

Net sales increased by 6.6% from the previous FY to ¥240 million and operating income increased by 75.7% from the previous FY to ¥13 million.

Business Forecasts for the Fiscal Year ending March 31, 2013

As for the business environment surrounding the Yushin Group, in Japan, demand is expected for industries such as Automotive, electronic component and home appliance, and it is anticipated that capital investment on power-saving equipment will grow due to the anxiety about power supply. Globally, it is anticipated that Southeast Asia, Korea and North America will stay strong.

Under these circumstances, Yushin Group will enhance the product lineup utilizing optimum design while promoting receiving orders for general-purpose robot targeting at growing market and also robot for new business categories. Profit increase is expected by sales increase in semiconductor related equipment and in overseas subsidiaries. Furthermore, we will progress cost-cutting including purchasing from China.

Yushin forecasts its business performance, based on the current information available, as follows.

(¥ millions)

| | Net sales | Operating income | Ordinary income | Net income |
|--------------|------------------------|-----------------------|----------------------|----------------------|
| Consolidated | 17,600 (Y/Y 23.6 %) | 1,930 (Y/Y 51.6 %) | 1,930 (Y/Y 52.5%) | 1,140 (Y/Y 46.5%) |

(2) Analysis of Financial Condition

Overview of Assets, Liabilities and Net Assets

Total assets increased by ¥1,058 million from the end of the previous fiscal year to ¥22,641 million due to the increase of ¥1,890 million in land, ¥377 million in raw materials and supplies, ¥268 million in finished goods and ¥225 million in work-in-process. Cash and time deposits decreased by ¥1,906 million.

Total liabilities increased by ¥766 million from the end of the previous fiscal year to ¥3,854 million mainly due to the increase of ¥395 million in trade notes and accounts payable.

Net assets increased by ¥291 million from the end of the previous fiscal year to ¥18,787 million due to the rise of retained earnings by ¥376 million. Foreign currency translation adjustments decreased by ¥78 million.

Overview of Cash Flow

The balance of cash and cash equivalents on March 31, 2012 decreased by ¥1,818 million from the end of the previous fiscal year to ¥8,013 million. Main reason is as follows.

(Cash flow from operating activities)

Income before income taxes and minority interests adjustment was ¥1,265 million, but due to the increase of ¥428 million in receivables and ¥924 million in inventories and total amount of taxes of ¥349 million, cash flow from operating activities for the fiscal year ended March 31, 2012 was a net inflow of ¥584 million (it was a net inflow of ¥149 million in the previous fiscal year).

(Cash flow from investment activities)

Due to the purchases of property (¥2,008 million), cash flow from investment activities flow from investment activities for the fiscal year ended March 31, 2012 was a net outflow of ¥1920 million (it was a net outflow of ¥254 million in the previous fiscal year).

(Cash flow from financing activities)

Due to the dividends paid of ¥402 million, cash flow from financing activities was a net outflow of ¥409 million (it was a net outflow of ¥174 million in the previous fiscal year).

(Reference) Trend of cash flow indexes

| | FY 2008 | FY 2009 | FY 2010 | FY 2011 | FY 2012 |
|------------------------------------|---------|---------|---------|---------|---------|
| Equity ratio | 72.2% | 81.2% | 87.8% | 85.5% | 82.8% |
| Equity ratio based on market price | 151.8% | 91.1% | 119.6% | 123.0% | 127.7% |

Notes: 1. Equity ratio: Shareholders' equity / Total assets

Equity ratio based on market price: Total amount of shares at market price / Total assets

2. Amortization term and interest coverage ratio is not shown since the balance in interest-bearing debt and interest payment is insignificant.
3. Each of the above indices is calculated by the consolidated financial results.
4. Total amount of shares at market price refers to the closing market price of shares multiplied by the number of shares outstanding excluding treasury stock on this date.

(3) Basic Policy on Allocation of Profits

Yushin regards the allocation of profits to shareholders as one of the most important management tasks. To this end, Yushin make efforts to maintain stable operating results and improve return on equity. Yushin's basic policy is to actively distribute profits to shareholders after taking into consideration each fiscal year's results.

For the year under review, a full-year dividend is planned to be ¥20 per share, comprising an interim dividend of ¥10 per share and a year-end dividend of ¥10 per share.

For the next year, based on the outlook of business and target payout ratio of 30%, Yushin plans to pay a full-year dividend of ¥30 per share, comprising an interim dividend of ¥10 per share, a year-end dividend of ¥10 per share and a 40th year commemorate dividend (at the year-end) of ¥10 per share.

2. Management Policies

(1) Fundamental Management Policy

Yushin's fundamental policy is to contribute widely to society through the creation of innovative technology that enables customers to rationalize their production activities in plastic molding industry. Yushin conducts its business so as to live up to the trust and expectations of its customers, shareholders, business partners and all other stakeholders.

(2) Managerial Indicators for Targets

Yushin has set medium-term targets of net sales of ¥30 billion and ordinary income of ¥5 billion, and as an earnings index, ordinary income on net sales of 15% or more.

(3) Medium and Long-Term Management Strategies

Yushin aims at becoming number one across the board in the "take-out robot" industry, by speedily developing products differentiated by their quality and superiority that meet our customer needs, and by conducting business even more aggressively in the global market.

This will be achieved by the following product strategies:

- 1) Yushin has developed high-speed take-out robot utilizing optimum design technology in 2010. This technology will be applied hereafter to general purpose take-out robot. It is the technology which can largely contribute to power-saving by reducing weight and power consumption. Yushin will offer information of the definitely-differentiated products by appealing the performance superiority such as high-speed, light weight and power-saving.
- 2) Develop businesses in the semiconductor-related and medical-related area as new domains that have technological synergies.

Market strategies are as follows:

- 1) Yushin has developed a sales and service network for take-out robots in Japan, the U.S, Asia, and Europe. Expand and strengthen the network in areas where business is expected to grow, including Inland China, India, Mexico and Brazil, to develop a global business that can adequately respond to worldwide customer purchases.
- 2) Yushin will increase of supplies from Guangzhou Factory in China to prepare the sales expansion in China.
- 3) Start businesses in new domains so as to generate sales-related synergies.

(4) Issues to be Addressed

In the existing business area, Yushin must reinforce its products including price competitiveness, and strengthen its power of global marketing. In the new business area, aiming to establish multiple core businesses, Yushin must develop new products that can manifest technological and/or sales synergies.

(5) Other Significant Management Issue

There is no other significant management issue.

3. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Units: ¥thousands; rounded down)

| Account | Term | Previous year (as of March 31, 2011) | | Current year (as of March 31, 2012) | | Change |
|-----------------|--------------------------------------|---|--------------|--|--------------|------------------|
| | | Amount | % | Amount | % | Amount |
| (ASSETS) | | | | | | |
| I | Current assets | 17,649,250 | 81.8 | 16,964,191 | 74.9 | (685,059) |
| | Cash and time deposits | 9,653,652 | | 7,747,068 | | (1,906,583) |
| | Trade notes and accounts receivable | 4,288,949 | | 4,670,510 | | 381,560 |
| | Securities | 300,000 | | 300,000 | | - |
| | Finished goods | 630,010 | | 898,193 | | 268,182 |
| | Work-in-process | 630,728 | | 856,105 | | 225,377 |
| | Raw materials and Supplies | 1,483,591 | | 1,861,430 | | 377,839 |
| | Deferred tax assets | 339,504 | | 365,173 | | 25,668 |
| | Others | 340,574 | | 283,833 | | (56,741) |
| | Allowance for doubtful accounts | (17,760) | | (18,123) | | (362) |
| II | Fixed assets | 3,934,383 | 18.2 | 5,677,481 | 25.1 | 1,743,098 |
| | Property, plant and equipment | 3,328,129 | 15.4 | 5,105,195 | 22.5 | 1,777,065 |
| | Buildings and structures | 1,046,615 | | 994,896 | | (51,719) |
| | Machinery and automobiles | 40,094 | | 37,664 | | (2,429) |
| | Land | 2,044,977 | | 3,935,369 | | 1,890,391 |
| | Others | 196,442 | | 137,264 | | (59,177) |
| | Intangible assets | 91,450 | 0.4 | 81,147 | 0.4 | (10,302) |
| | Investments and other assets | 514,803 | 2.4 | 491,139 | 2.2 | (23,664) |
| | Investment securities | 250,994 | | 241,443 | | (9,550) |
| | Others | 301,971 | | 288,285 | | (13,686) |
| | Allowance for doubtful accounts | (38,162) | | (38,589) | | (427) |
| Total | | 21,583,634 | 100.0 | 22,641,673 | 100.0 | 1,058,039 |

(Units: ¥thousands; rounded down)

| Account \ Term | Previous year (as of March 31, 2011) | | Current year (as of March 31, 2012) | | Change |
|---|---|--------------|--|--------------|------------------|
| | Amount | % | Amount | % | Amount |
| (LIABILITIES) | | | | | |
| I Current liabilities | 2,965,436 | 13.7 | 3,728,298 | 16.5 | 762,861 |
| Trade notes and accounts payables | 1,918,405 | | 2,314,053 | | 395,647 |
| Accounts payables-other | 371,087 | | 468,424 | | 97,337 |
| Income tax payable | 154,462 | | 300,968 | | 146,505 |
| Accrued employees' bonuses | 179,000 | | 180,000 | | 1,000 |
| Accrued bonuses to directors | 13,680 | | 16,950 | | 3,270 |
| Warranty reserve | 104,517 | | 104,897 | | 379 |
| Deferred tax liabilities | 1,587 | | 3,465 | | 1,878 |
| Others | 222,695 | | 339,538 | | 116,843 |
| II Long-term liabilities | 122,393 | 0.6 | 126,030 | 0.5 | 3,636 |
| Liabilities for retirement benefits of directors | 66,780 | | 66,780 | | - |
| Others | 55,613 | | 59,250 | | 3,636 |
| Total liabilities | 3,087,830 | 14.3 | 3,854,328 | 17.0 | 766,498 |
| (NET ASSETS) | | | | | |
| I Shareholders' equity | 18,911,854 | 87.6 | 19,287,162 | 85.2 | 375,308 |
| Common stock | 1,985,666 | | 1,985,666 | | - |
| Capital surplus | 2,023,903 | | 2,023,903 | | - |
| Retained earnings | 15,249,493 | | 15,625,496 | | 376,002 |
| Treasury stock | (347,208) | | (347,903) | | (694) |
| II Cumulative total of consolidated other comprehensive income | (451,949) | (2.1) | (533,596) | (2.4) | (81,647) |
| Unrealized gain on available-for-sale securities | 51,056 | | 47,576 | | (3,479) |
| Foreign currency translation adjustments | (503,005) | | (581,173) | | (78,168) |
| III Minority interests | 35,898 | 0.2 | 33,778 | 0.2 | (2,119) |
| Total Net Assets | 18,495,803 | 85.7 | 18,787,344 | 83.0 | 291,540 |
| Total | 21,583,634 | 100.0 | 22,641,673 | 100.0 | 1,058,039 |

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

Consolidated Statements of Income

(Units: ¥ thousands; rounded down)

| Account \ Term | Previous year (April 1, 2010 to March 31, 2011) | | Current year (April 1, 2011 to March 31, 2012) | | Change |
|--|---|--------------|--|--------------|------------------|
| | Amount | % | Amount | % | Amount |
| Net sales | 12,567,648 | 100.0 | 14,240,008 | 100.0 | 1,672,360 |
| Cost of sales | 7,709,299 | 61.3 | 8,810,071 | 61.9 | 1,100,771 |
| Gross profit | 4,858,348 | 38.7 | 5,429,937 | 38.1 | 571,588 |
| Selling, general and administrative expenses | 3,760,493 | 29.9 | 4,157,042 | 29.2 | 396,548 |
| Operating income | 1,097,855 | 8.8 | 1,272,895 | 8.9 | 175,039 |
| Non-operating income | 80,621 | 0.6 | 68,856 | 0.5 | (11,764) |
| Interest and dividend | 45,761 | | 31,556 | | (14,205) |
| Others | 34,859 | | 37,300 | | 2,440 |
| Non-operating expenses | 123,375 | 1.0 | 76,011 | 0.5 | (47,363) |
| Foreign exchange loss | 119,408 | | 71,910 | | (47,498) |
| Others | 3,967 | | 4,101 | | 134 |
| Ordinary income | 1,055,101 | 8.4 | 1,265,740 | 8.9 | 210,639 |
| Extraordinary income | 806 | 0.0 | 2,290 | 0.0 | 1,483 |
| Gain on sales of tangible fixed assets | 24 | | 1,662 | | 1,637 |
| Gain on sales of investment in securities | 782 | | 627 | | (154) |
| Extraordinary expenses | 418 | 0.0 | 2,938 | 0.0 | 2,519 |
| Loss on disposals of tangible fixed assets | 418 | | 2,350 | | 1,931 |
| Loss on revaluation of investment in securities | - | | 588 | | 588 |
| Income before income taxes and minority interests | 1,055,488 | 8.4 | 1,265,092 | 8.9 | 209,603 |
| Income taxes | | | | | |
| Current | 341,630 | 2.7 | 504,481 | 3.5 | 162,851 |
| Deferred | (28,515) | (0.2) | (20,135) | (0.1) | 8,379 |
| Income before minority interests | 742,373 | 5.9 | 780,746 | 5.5 | 38,372 |
| Minority interests | 12,539 | 0.1 | 2,462 | 0.0 | (10,077) |
| Net income | 729,833 | 5.8 | 778,283 | 5.5 | 48,449 |

Consolidated Statements of Comprehensive Income

(Units: ¥ thousands; rounded down)

| | Previous year (April 1, 2010 to March 31, 2011) | Current year (April 1, 2011 to March 31, 2012) | Change |
|--|---|--|----------------|
| Income before minority interests | 742,373 | 780,746 | 38,372 |
| Other comprehensive income | | | |
| Valuation difference on available-for-sale securities | (17,318) | (3,479) | 13,839 |
| Foreign currency translation adjustment | (165,797) | (81,583) | 84,214 |
| Other comprehensive income - Total | (183,116) | (85,062) | 98,053 |
| Comprehensive income | 559,257 | 695,683 | 136,426 |
| Comprehensive income attributable to: | | | |
| Shareholders of the Parent Company | 547,998 | 696,636 | 148,637 |
| Minority interest | 11,258 | (952) | (12,210) |

(3) Consolidated Statements of Changes in Net Assets

(Units: ¥ thousands; rounded down)

| | Previous year (April 1, 2010 to March 31, 2011) | Current year (April 1, 2011 to March 31, 2012) |
|--|--|---|
| Shareholder's Equity | | |
| Common stock | | |
| Balance as of end of the previous period | 1,985,666 | 1,985,666 |
| Changes in the current period | | |
| Total change in the current period | - | - |
| Balance as of end of the current period | 1,985,666 | 1,985,666 |
| Capital surplus | | |
| Balance as of end of the previous period | 2,023,903 | 2,023,903 |
| Changes in the current period | | |
| Total change in the current period | - | - |
| Balance as of end of the current period | 2,023,903 | 2,023,903 |
| Retained earnings | | |
| Balance as of end of the previous period | 14,694,569 | 15,249,493 |
| Changes in the current period | | |
| Dividend on surplus | (174,909) | (402,280) |
| Net Income | 729,833 | 778,283 |
| Total change in the current period | 554,924 | 376,002 |
| Balance as of end of the current period | 15,249,493 | 15,625,496 |
| Treasury stock | | |
| Balance as of end of the previous period | (346,098) | (347,208) |
| Changes in the current period | | |
| Acquisition of treasury stock | (1,110) | (694) |
| Total change in the current period | (1,110) | (694) |
| Balance as of end of the current period | (347,208) | (347,903) |
| Total shareholder's equity | | |
| Balance as of end of the previous period | 18,358,040 | 18,911,854 |
| Changes in the current period | | |
| Dividend on surplus | (174,909) | (402,280) |
| Net Income | 729,833 | 778,283 |
| Acquisition of treasury stock | (1,110) | (694) |
| Total change in the current period | 553,813 | 375,308 |
| Balance as of end of the current period | 18,911,854 | 19,287,162 |

(Units: ¥ thousands; rounded down)

| | Previous year (April 1, 2010 to March 31, 2011) | Current year (April 1, 2011 to March 31, 2012) |
|--|--|---|
| Cumulative total of other comprehensive income | | |
| Unrealized gain on available-for-sale securities | | |
| Balance as of end of the previous Period | 68,374 | 51,056 |
| Changes in the current period | | |
| Changes in items other than shareholder's equity | (17,318) | (3,479) |
| Total change in the current period | (17,318) | (3,479) |
| Balance as of end of the current period | 51,056 | 47,576 |
| Foreign currency translation adjustments | | |
| Balance as of end of the previous Period | (338,489) | (503,005) |
| Changes in the current period | | |
| Changes in items other than shareholder's equity | (164,516) | (78,168) |
| Total change in the current period | (164,516) | (78,168) |
| Balance as of end of the current Period | (503,005) | (581,173) |
| Cumulative total of consolidated other comprehensive income | | |
| Balance as of end of the previous Period | (270,114) | (451,949) |
| Changes in the current period | | |
| Changes in items other than shareholder's equity | (181,834) | (81,647) |
| Total change in the current period | (181,834) | (81,647) |
| Balance as of end of the current period | (451,949) | (533,596) |
| Minority interests | | |
| Balance as of end of the previous period | 27,300 | 35,898 |
| Changes in the current period | | |
| Changes in items other than shareholder's equity | 8,598 | (2,119) |
| Total change in the current period | 8,598 | (2,119) |
| Balance as of end of the current period | 35,898 | 33,778 |
| Total net assets | | |
| Balance as of end of the previous period | 18,115,226 | 18,495,803 |
| Changes in the current period | | |
| Dividend on surplus | (174,909) | (402,280) |
| Net Income | 729,833 | 778,283 |
| Acquisition of treasury stock | (1,110) | (694) |
| Changes in items other than shareholder's equity | (173,236) | (83,767) |
| Total change in the current Period | 380,577 | 291,540 |
| Balance as of end of the current period | 18,495,803 | 18,787,344 |

(4) Consolidated Statements of Cash Flows

(Units: ¥thousands; rounded down)

| Account | Term | Previous year (April 1, 2010 to March 31, 2011) | Current year (April 1, 2011 to March 31, 2012) | Change |
|---|------|--|---|--------------------|
| | | Amount | Amount | Amount |
| I Cash flows from operating activities | | | | |
| Income before income taxes and minority interests | | 1,055,488 | 1,265,092 | 209,603 |
| Depreciation and amortization | | 260,360 | 219,360 | (40,999) |
| Increase (decrease) in allowance for bad debt | | (1,323) | 1,143 | 2,466 |
| Increase (decrease) in provision for employees' bonuses | | (31,000) | 1,000 | 32,000 |
| Increase (decrease) in provision for bonuses to directors and corporate auditor | | 2,782 | 3,270 | 488 |
| Interest and dividend income | | (45,761) | (31,556) | 14,205 |
| (Gain) loss on sales of investment in securities | | (782) | (627) | 154 |
| (Gain) loss from valuation of investment in securities | | - | 588 | 588 |
| Decrease (increase) in trade receivables | | (1,076,637) | (428,805) | 647,832 |
| Decrease (increase) in inventories | | (556,337) | (924,003) | (367,666) |
| Increase (decrease) in trade payables | | 561,991 | 476,445 | (85,546) |
| Increase (decrease) in other current liabilities | | 180,376 | 236,236 | 55,859 |
| Others | | (256,209) | 83,538 | 339,748 |
| Subtotal | | 92,947 | 901,681 | 808,733 |
| Interest and dividends received | | 45,807 | 31,604 | (14,203) |
| Income taxes paid | | (213,045) | (349,143) | (136,097) |
| Income taxes refunded | | 224,156 | - | (224,156) |
| Net cash provided by operating activities | | 149,866 | 584,142 | 434,275 |
| II Cash flows from investing activities | | | | |
| Pay-in of time deposits | | (129,370) | - | 129,370 |
| Payback of time deposits | | 129,370 | 86,760 | (42,610) |
| Purchases of tangible fixed assets | | (254,932) | (2,008,177) | (1,753,244) |
| Proceeds from sales of tangible fixed assets | | 1,063 | 1,729 | 665 |
| Purchases of intangible fixed assets | | (2,194) | (934) | 1,259 |
| Purchase of investment securities | | (1,419) | (1,899) | (479) |
| Proceeds from sales of investment securities | | 2,637 | 1,797 | (839) |
| Proceeds from collections of long-term loan receivable | | 263 | 272 | 9 |
| Net cash provided by (used in) investing activities | | (254,582) | (1,920,452) | (1,665,869) |
| III Cash flows from financing activities | | | | |
| Proceeds from stock issuance from minority shareholders | | 2,774 | - | (2,774) |
| Purchase of treasury stock | | (1,110) | (694) | 416 |
| Dividends paid | | (176,090) | (402,982) | (226,892) |
| Payment of dividends to minority | | - | (5,469) | (5,469) |
| Net cash used in financing activities | | (174,426) | (409,146) | (234,720) |
| IV Effect of exchange rate changes on cash and cash equivalents | | (86,325) | (73,157) | 13,168 |
| V Increase (decrease) in cash and cash equivalents | | (365,467) | (1,818,613) | (1,453,145) |
| VI Cash and cash equivalents at beginning of year | | 10,197,400 | 9,831,932 | (365,467) |
| VII Cash and cash equivalents at end of year | | 9,831,932 | 8,013,318 | (1,818,613) |

(5) Events or Conditions Raising Significant Questions Regarding Assumption of Going Concerns

Non applicable

(6) Additional Information

(Application of Accounting Standard for Accounting Changes and Error Corrections)

With regard to any accounting changes or corrections to previous errors that are made after the beginning of the current fiscal year under review, the “Accounting Standard for Accounting Changes and Error Corrections” (Accounting Standard – ASBJ Statement No. 24 dated December 4, 2009) and the “Guidance on the Accounting Standard for Accounting Changes and Error Corrections” (Implementation Guidance – ASBJ Statement No. 24 dated December 4, 2009) have been applied.

(7) Notes to Consolidated Financial Statements

(Segment information)

Segment information

1. Overview of reportable segment

Segments used for financial reporting are the Company’s constituent units for which separate financial information is available and for which the Board of Directors performs periodic studies for the purposes of determining the allocation of resources and evaluating performance.

Yushin carries out the development, production, sales, and after-sales maintenance of take-out robots for injection-molded products and peripheral equipment, including labor-saving systems. In the domestic market, these operations are handled by the Company; overseas markets—North America, Asia (South Korea, Taiwan, Malaysia, Singapore, Thailand, China, and India), and Europe (UK and Slovakia)—are serviced by local subsidiaries, including Yushin America Inc. (US), Yushin Korea Co., Ltd. (South Korea), and Yushin Automation Limited (Europe). The local subsidiaries are independently managed units, with separately drafted strategies and activities.

Accordingly, Yushin's operations, based on its production, sales, and after-sales maintenance setups, are geographically grouped into four reportable segments: Japan, North America, Asia, and Europe.

2. Method of calculating sales and income (loss), identifiable assets, and other items by business segment reported

Income by business segment reported is calculated based on operating income.

Inter-segment income and transfer is based on realized market price basis.

3. Information related to sales and profit or loss for each reportable segment

Fiscal year ended March 31, 2011 (From April 1 2010 to March 31, 2011) (Units: ¥thousands; rounded down)

| | Reportable segment | | | | Total | Adjustment *1 | Amounts shown on consolidated statements of income *2 |
|---|--------------------|---------------|-----------|---------|------------|---------------|---|
| | Japan | North America | Asia | Europe | | | |
| Sales | | | | | | | |
| (1) Sales to customers | 8,632,145 | 1,916,040 | 1,811,947 | 207,515 | 12,567,648 | - | 12,567,648 |
| (2) Inter-segment sales | 3,070,914 | 3,609 | 277,166 | 17,900 | 3,319,591 | (3,319,591) | - |
| total | 11,703,060 | 1,919,649 | 2,039,113 | 225,415 | 15,887,239 | (3,319,591) | 12,567,648 |
| Segment profit (loss) | 770,295 | 176,382 | 204,454 | 7,794 | 1,158,926 | (61,071) | 1,097,855 |
| Segment asset | 10,873,339 | 1,228,848 | 1,712,191 | 181,367 | 13,995,747 | 7,587,886 | 21,583,634 |
| Other items | | | | | | | |
| Depreciation and amortization | 176,700 | 20,246 | 6,863 | 3,325 | 207,135 | - | 207,135 |
| Increment of tangible & intangible assets | 159,182 | 24,843 | 46,256 | 8,835 | 239,118 | - | 239,118 |

Notes 1: Adjustment is as follows.

(1) The ¥(61,071) thousand adjustment to segment loss includes eliminations for inter-segment transactions of ¥10,895 thousand and inventory adjustments of ¥(71,966) thousand.

(2) The ¥7,587,886 thousand adjustment to segment assets includes eliminations for inter-segment transactions of ¥(1,888,861) thousand and operating funds of surplus assets by the Company (cash and deposits, securities) of ¥9,117,717.

Notes 2: Segment profit is adjusted to be consistent with operating income shown on the consolidated statements of income.

Fiscal year ended March 31, 2012 (From April 1 2011 to March 31, 2012) (Units: ¥thousands; rounded down)

| | Reportable segment | | | | Total | Adjustment *1 | Amounts shown on consolidated statements of income *2 |
|---|--------------------|---------------|-----------|---------|------------|---------------|---|
| | Japan | North America | Asia | Europe | | | |
| Sales | | | | | | | |
| (1) Sales to customers | 9,705,215 | 1,800,347 | 2,505,079 | 229,366 | 14,240,008 | - | 14,240,008 |
| (2) Inter-segment sales | 3,399,576 | 14,835 | 208,197 | 10,921 | 3,633,530 | (3,633,530) | - |
| total | 13,104,791 | 1,815,182 | 2,713,276 | 240,287 | 17,873,539 | (3,633,530) | 14,240,008 |
| Segment profit (loss) | 954,988 | 178,055 | 153,891 | 13,690 | 1,300,626 | (27,731) | 1,272,895 |
| Segment asset | 13,495,885 | 1,299,198 | 2,246,952 | 316,740 | 17,358,776 | 5,282,896 | 22,641,673 |
| Other items | | | | | | | |
| Depreciation and amortization | 134,735 | 18,697 | 8,409 | 4,528 | 166,370 | - | 166,370 |
| Increment of tangible & intangible assets | 1,877,907 | 10,092 | 117,266 | 4,689 | 2,009,955 | - | 2,009,955 |

Notes 1: Adjustment is as follows.

(1) The ¥(27,731) thousand adjustment to segment loss includes eliminations for inter-segment transactions of ¥7,512 thousand and inventory adjustments of ¥(35,243) thousand.

(2) The ¥5,282,896 thousand adjustment to segment assets includes eliminations for inter-segment transactions of ¥(2,277,998) thousand and operating funds of surplus assets by the Company (cash and deposits, securities) of ¥7,178,855.

Notes 2: Segment profit is adjusted to be consistent with operating income shown on the consolidated statements of income.

(Per share indexes)

(Units: ¥)

| | Previous year | Current year |
|----------------------------|---------------|--------------|
| Book-value per share (BPS) | 1,055.42 | 1,072.24 |
| Earnings per share (EPS) | 41.73 | 44.50 |

Notes 1: Net income per share fully diluted is not shown since there is none

Notes 2: The basis for calculating Earnings per share (EPS) are followings (¥ thousands; rounded down)

| | Previous year | Current year |
|-----------------------------------|---------------|--------------|
| A: Net income | 729,833 | 778,283 |
| B: Non-stockholders' equity | - | - |
| A-B: Net income for common shares | 729,833 | 778,283 |
| Average number of shares | 17,490,770 | 17,490,332 |

Notes 3: The basis for calculating Book-value per share (BPS) are followings (¥ thousands; rounded down)

| | Previous year | Current year |
|---|---------------|--------------|
| Total net assets | 18,495,803 | 18,787,344 |
| Amounts deducted from total net assets | 35,898 | 33,778 |
| (Portion of minority interest) | (35,898) | (33,778) |
| Net assets at fiscal year-end applicable to common shares | 18,459,905 | 18,753,565 |
| Number of common shares at fiscal year-end used in calculating book-value per share | 17,490,536 | 17,490,073 |

(Significant subsequent events)

Non applicable

(Order, backlog and sales)**(1) Order**

Order received

(Units: ¥thousands; rounded down)

| Products | Previous year (April 1, 2010 to March 31, 2011) | Current year (April 1, 2011 to March 31, 2012) | Changes |
|--------------------------------|---|--|------------|
| | | | Ratio (%) |
| Take-out robots | 9,473,307 | 9,120,368 | (3.7) |
| Custom-ordered equipments | 2,415,305 | 2,827,145 | 17.1 |
| Parts and maintenance services | 1,969,010 | 2,058,551 | 4.5 |
| Total | 13,857,623 | 14,006,065 | 1.1 |

Backlog of orders

(Units: ¥thousands; rounded down)

| Products | Previous year As of March 31, 2011 | Current year As of March 31, 2012 | Changes |
|--------------------------------|---------------------------------------|--------------------------------------|--------------|
| | | | Ratio (%) |
| Take-out robots | 1,523,032 | 1,594,916 | 4.7 |
| Custom-ordered equipments | 1,086,259 | 827,828 | (23.8) |
| Parts and maintenance services | 205,987 | 158,591 | (23.0) |
| Total | 2,815,279 | 2,581,335 | (8.3) |

(2) Net sales

(Units: ¥thousands; rounded down)

| Products | Previous year (April 1, 2010 to March 31, 2011) | Current year (April 1, 2011 to March 31, 2012) | Changes |
|--------------------------------|---|--|-------------|
| | | | Ratio (%) |
| Take-out robots | 8,912,734 | 9,048,483 | 1.5 |
| Custom-ordered equipments | 1,670,074 | 3,085,576 | 84.8 |
| Parts and maintenance services | 1,984,839 | 2,105,948 | 6.1 |
| Total | 12,567,648 | 14,240,008 | 13.3 |

(Overseas sales)

Previous year (April 1, 2010 to March 31, 2011)

(Units: ¥thousands; rounded down)

| | North America | Asia | Europe | Other areas | Total |
|---------------------------------|---------------|-----------|---------|-------------|------------|
| I Overseas sales | 1,986,813 | 4,649,329 | 658,165 | 152,475 | 7,446,783 |
| II Consolidated sales | - | - | - | - | 12,567,648 |
| III Share of overseas sales (%) | 15.8 | 37.0 | 5.3 | 1.2 | 59.3 |

Current year (April 1, 2011 to March 31, 2012)

(Units: ¥thousands; rounded down)

| | North America | Asia | Europe | Other areas | Total |
|---------------------------------|---------------|-----------|---------|-------------|------------|
| I Overseas sales | 2,387,180 | 5,669,898 | 801,813 | 177,520 | 9,036,412 |
| II Consolidated sales | - | - | - | - | 14,240,008 |
| III Share of overseas sales (%) | 16.8 | 39.8 | 5.6 | 1.2 | 63.5 |

4. Non-Consolidated Financial Statements

(1) Non-Consolidated Balance Sheets

(Units: ¥thousands; rounded down)

| Account | Term | Previous year (as of March 31, 2011) | | Current year (as of March 31, 2012) | | change |
|-----------------|---|---|--------------|--|--------------|------------------|
| | | Amount | % | Amount | % | Amount |
| (ASSETS) | | | | | | |
| I | Current assets | 16,569,145 | 77.8 | 15,605,091 | 71.0 | (964,053) |
| | Cash and time deposits | 8,566,723 | | 6,637,411 | | (1,929,311) |
| | Notes receivable-trade | 983,415 | | 851,215 | | (132,200) |
| | Accounts receivable-trade | 4,140,107 | | 4,932,879 | | 792,771 |
| | Securities | 300,000 | | 300,000 | | - |
| | Finished goods | 401,674 | | 526,833 | | 125,159 |
| | Work in process | 600,216 | | 809,915 | | 209,698 |
| | Raw materials and Supplies | 1,130,821 | | 1,217,801 | | 86,979 |
| | Prepaid expenses | 27,106 | | 26,019 | | (1,087) |
| | Consumption tax receivable | 221,264 | | 98,815 | | (122,448) |
| | Deferred tax assets | 178,595 | | 191,109 | | 12,514 |
| | Others | 30,219 | | 24,590 | | (5,629) |
| | Allowance for doubtful accounts | (11,000) | | (11,500) | | (500) |
| II | Fixed assets | 4,714,672 | 22.2 | 6,363,061 | 29.0 | 1,648,389 |
| (1) | Property, plant and equipment | 3,091,592 | 14.5 | 4,780,964 | 21.8 | 1,689,372 |
| | Buildings | 894,886 | | 820,852 | | (74,034) |
| | Structures | 17,745 | | 17,496 | | (248) |
| | Machinery and equipment | 14,025 | | 10,879 | | (3,145) |
| | Vehicles | 421 | | 281 | | (140) |
| | Furniture and fixtures | 55,855 | | 93,824 | | 37,969 |
| | Land | 2,011,566 | | 3,831,429 | | 1,819,862 |
| | Leased asset | - | | 2,988 | | 2,988 |
| | Construction in progress | 97,091 | | 3,211 | | (93,880) |
| (2) | Intangible assets | 28,692 | 0.2 | 19,803 | 0.1 | (8,888) |
| | Telephone subscription right | 11,430 | | 11,430 | | - |
| | Right of trademark | 995 | | 695 | | (300) |
| | Software | 16,266 | | 7,677 | | (8,588) |
| (3) | Investments and other assets | 1,594,388 | 7.5 | 1,562,293 | 7.1 | (32,094) |
| | Investments in securities | 250,994 | | 241,443 | | (9,550) |
| | Stocks of subsidiaries and affiliates | 775,957 | | 767,878 | | (8,079) |
| | Investments in partnership | 170 | | 170 | | - |
| | Investments in affiliates | 267,132 | | 267,132 | | - |
| | Long-term loans receivable to shareholders, directors and employees | 305 | | 32 | | (272) |
| | Reorganization claims | 38,162 | | 38,589 | | 427 |
| | Guarantee deposits | 29,814 | | 28,764 | | (1,050) |
| | Deferred tax assets | 71,075 | | 67,291 | | (3,783) |
| | Others | 198,938 | | 189,580 | | (9,358) |
| | Allowance for doubtful accounts | (38,162) | | (38,589) | | (427) |
| Total | | 21,283,818 | 100.0 | 21,968,153 | 100.0 | 684,335 |

(Units: ¥thousands; rounded down)

| Account | Term | Previous year (as of March 31, 2011) | | Current year (as of March 31, 2012) | | Change |
|--|------|---|--------------|--|--------------|----------------|
| | | Amount | % | Amount | % | Amount |
| (LIABILITIES) | | | | | | |
| I Current liabilities | | 3,059,279 | 14.4 | 3,447,813 | 15.7 | 388,533 |
| Notes payable-trade | | 275,485 | | 428,584 | | 153,099 |
| Accounts payable-trade | | 1,907,572 | | 1,863,458 | | (44,113) |
| Lease obligations | | - | | 801 | | 801 |
| Accounts payable-other | | 347,630 | | 467,409 | | 119,779 |
| Accrued expenses | | 66,575 | | 67,655 | | 1,080 |
| Income tax payable | | 134,700 | | 282,400 | | 147,699 |
| Advances received | | 37,642 | | 37,567 | | (74) |
| Deposits received | | 12,446 | | 11,202 | | (1,244) |
| Accrued employees' bonuses | | 179,000 | | 180,000 | | 1,000 |
| Accrued bonuses to directors and corporate auditor | | 13,680 | | 16,950 | | 3,270 |
| Warranty reserve | | 84,500 | | 91,200 | | 6,700 |
| Notes payable-equipment | | - | | 583 | | 583 |
| Others | | 46 | | - | | (46) |
| II Long-term liabilities | | 67,360 | 0.3 | 69,691 | 0.3 | 2,331 |
| Lease obligations | | - | | 2,371 | | 2,371 |
| Liabilities for retirement benefits of directors | | 66,780 | | 66,780 | | - |
| Guarantee deposit | | 580 | | 540 | | (40) |
| Total liabilities | | 3,126,639 | 14.7 | 3,517,504 | 16.0 | 390,865 |
| (Net Assets) | | | | | | |
| Shareholders' equity | | 18,106,122 | 85.1 | 18,403,072 | 83.8 | 296,949 |
| Common stock | | 1,985,666 | 9.3 | 1,985,666 | 9.1 | - |
| Capital surplus | | 2,023,903 | 9.5 | 2,023,903 | 9.2 | - |
| Retained earnings | | 14,443,761 | 67.9 | 14,741,405 | 67.1 | 297,643 |
| Legal reserve | | 286,314 | | 286,314 | | - |
| Other retained earnings | | | | | | |
| Reserve for dividend equalization | | 1,000,000 | | 1,000,000 | | - |
| General reserve | | 8,700,000 | | 8,700,000 | | - |
| Retained earnings brought forward | | 4,457,446 | | 4,755,090 | | 297,643 |
| Treasury stock | | (347,208) | (1.6) | (347,903) | (1.6) | (694) |
| Valuation and Translation adjustment | | 51,056 | 0.2 | 47,576 | 0.2 | (3,479) |
| Unrealized gain on available-for-sale securities | | 51,056 | 0.2 | 47,576 | 0.2 | (3,479) |
| Total Net Assets | | 18,157,178 | 85.3 | 18,450,648 | 84.0 | 293,469 |
| Total | | 21,283,818 | 100.0 | 21,968,153 | 100.0 | 684,335 |

(2) Non-Consolidated Statements of Income

(Units: ¥thousands; rounded down)

| Account | Term | Previous year (April 1, 2010 to March 31, 2011) | | Current year (April 1, 2011 to March 31, 2012) | | Change |
|---|------|---|--------------|--|--------------|------------------|
| | | Amount | % | Amount | % | Amount |
| Net sales | | 11,703,060 | 100.0 | 13,104,791 | 100.0 | 1,401,731 |
| Cost of sales | | 7,751,145 | 66.2 | 8,668,905 | 66.2 | 917,759 |
| Gross profit | | 3,951,914 | 33.8 | 4,435,886 | 33.8 | 483,971 |
| Selling, general and administrative expenses | | 3,181,619 | 27.2 | 3,480,897 | 26.5 | 299,278 |
| Operating income | | 770,295 | 6.6 | 954,988 | 7.3 | 184,692 |
| Non-operating income | | 170,874 | 1.4 | 156,473 | 1.2 | (14,400) |
| Interest income | | 33,434 | | 18,076 | | (15,358) |
| Interest on securities | | 1,738 | | 660 | | (1,078) |
| Dividend income | | 103,378 | | 107,614 | | 4,235 |
| Purchase discounts | | 8,203 | | 10,077 | | 1,873 |
| Others | | 24,118 | | 20,045 | | (4,073) |
| Non-operating expenses | | 51,499 | 0.4 | 3,905 | 0.0 | (47,593) |
| Sales discount | | 589 | | 453 | | (135) |
| Foreign exchange loss | | 50,697 | | 3,443 | | (47,253) |
| Others | | 212 | | 8 | | (204) |
| Ordinary income | | 889,671 | 7.6 | 1,107,557 | 8.5 | 217,885 |
| Extraordinary income | | 782 | 0.0 | 627 | 0.0 | (154) |
| Gain on sales of investments in securities | | 782 | | 627 | | (154) |
| Extraordinary expenses | | 398 | 0.0 | 10,986 | 0.1 | 10,587 |
| Loss on disposal and sales of tangible fixed assets | | 398 | | 2,318 | | 1,920 |
| Loss on valuation of investments in securities | | - | | 588 | | 588 |
| Loss on valuation of affiliates' shares | | - | | 8,079 | | 8,079 |
| Income before income taxes | | 890,054 | 7.6 | 1,097,198 | 8.4 | 207,144 |
| Income taxes | | | | | | |
| Current | | 250,459 | 2.1 | 399,791 | 3.1 | 149,332 |
| Deferred | | 30,310 | 0.3 | (2,517) | 0.0 | (32,827) |
| Net income | | 609,284 | 5.2 | 699,924 | 5.3 | 90,639 |

(3) Non-Consolidated Statements of Changes in Net Assets (Units: ¥ thousands; rounded down)

| | Previous year (April 1, 2010 to March 31, 2011) | Current year (April 1, 2011 to March 31, 2012) |
|--|---|--|
| Shareholder's Equity | | |
| Common stock | | |
| Balance as of end of the previous period | 1,985,666 | 1,985,666 |
| Changes in the current period | | |
| Total change in the current period | - | - |
| Balance as of end of the current period | 1,985,666 | 1,985,666 |
| Capital surplus | | |
| Capital surplus reserve | | |
| Balance as of end of the previous period | 2,023,903 | 2,023,903 |
| Changes in the current period | | |
| Total change in the current period | - | - |
| Balance as of end of the current period | 2,023,903 | 2,023,903 |
| Total Retained earnings | | |
| Balance as of end of the previous period | 2,023,903 | 2,023,903 |
| Changes in the current period | | |
| Total change in the current period | - | - |
| Balance as of end of the current period | 2,023,903 | 2,023,903 |
| Retained earnings | | |
| Earned reserve | | |
| Balance as of end of the previous period | 286,314 | 286,314 |
| Changes in the current period | | |
| Total change in the current period | - | - |
| Balance as of end of the current period | 286,314 | 286,314 |
| Other retained earnings | | |
| Dividend equalization fund | | |
| Balance as of end of the previous period | 1,000,000 | 1,000,000 |
| Changes in the current period | | |
| Total change in the current period | - | - |
| Balance as of end of the current period | 1,000,000 | 1,000,000 |
| Other reserve | | |
| Balance as of end of the previous period | 8,700,000 | 8,700,000 |
| Changes in the current period | | |
| Total change in the current period | - | - |
| Balance as of end of the current period | 8,700,000 | 8,700,000 |
| Earned surplus carried forward | | |
| Balance as of end of the previous period | 4,023,071 | 4,457,446 |
| Changes in the current period | | |
| Dividend on surplus | (174,909) | (402,280) |
| Net Income | 609,284 | 699,924 |
| Total change in the current period | 434,375 | 297,643 |
| Balance as of end of the current period | 4,457,446 | 4,755,090 |

(Units: ¥ thousands; rounded down)

| | Previous year (April 1, 2010 to March 31, 2011) | Current year (April 1, 2011 to March 31, 2012) |
|---|---|--|
| Total Retained earnings | | |
| Balance as of end of the previous period | 14,009,389 | 14,443,761 |
| Changes in the current period | | |
| Dividend on surplus | (174,909) | (402,280) |
| Net Income | 609,284 | 699,924 |
| Total change in the current period | 434,375 | 297,643 |
| Balance as of end of the current period | 14,443,761 | 14,741,405 |
| Treasury stock | | |
| Balance as of end of the previous period | (346,098) | (347,208) |
| Changes in the current period | | |
| Acquisition of treasury stock | (1,110) | (694) |
| Total change in the current period | (1,110) | (694) |
| Balance as of end of the current period | (347,208) | (347,903) |
| Total shareholder's equity | | |
| Balance as of end of the previous period | 17,672,858 | 18,106,122 |
| Changes in the current period | | |
| Dividend on surplus | (174,909) | (402,280) |
| Net Income | 609,284 | 699,924 |
| Acquisition of treasury stock | (1,110) | (694) |
| Total change in the current period | 433,264 | 296,949 |
| Balance as of end of the current period | 18,106,122 | 18,403,072 |
| Valuation and Translation adjustments | | |
| Unrealized gain on available-for-sale securities | | |
| Balance as of end of the previous period | 68,374 | 51,056 |
| Changes in the current period | | |
| Changes in items other than shareholder's equity | (17,318) | (3,479) |
| Total change in the current period | (17,318) | (3,479) |
| Balance as of end of the current period | 51,056 | 47,576 |
| Total Valuation and Translation adjustments | | |
| Balance as of end of the previous period | 68,374 | 51,056 |
| Changes in the current period | | |
| Changes in items other than shareholder's equity | (17,318) | (3,479) |
| Total change in the current period | (17,318) | (3,479) |
| Balance as of end of the current period | 51,056 | 47,576 |
| Total net assets | | |
| Balance as of end of the previous period | 17,741,233 | 18,157,178 |
| Changes in the current period | | |
| Dividend on surplus | (174,909) | (402,280) |
| Net Income | 609,284 | 699,924 |
| Acquisition of treasury stock | (1,110) | (694) |
| Changes in items other than shareholder's equity | (17,318) | (3,479) |
| Total change in the current period | 415,945 | 293,469 |
| Balance as of end of the current period | 18,157,178 | 18,450,648 |

5. Other

(1) Executive Appointment

1. Representative

Non applicable

2. Other Members (Effective July 1)

Corporate Auditor Candidate

Auditor: Hiroho Kamakura (Part-time)

* This candidate is for the position of Outside Corporate Auditor as specified in Article 2, item 16 of Companies Act.