

April 10, 2014

# **Yushin Precision Equipment Co., Ltd. (TSE: 6482)**

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## Revisions to the Forecast for the Earnings and Dividend

Please be advised that based on the current business situation, Yushin Precision Equipment Co., Ltd. has revised the forecast of financial results and year-end dividend for the fiscal year ending March 31, 2014, which were previously announced.

- 1. Revisions to the Forecast for Financial Results
- (1) Revisions to the Forecast for the Consolidated Earnings (April 1, 2013 March 31, 2014)

	Net sales	Operating	Ordinary	Net income	Net income
		income	income		per share
Previous Forecast (A)	millions of Yen	millions of Yen	millions of Yen	millions of Yen	Yen
(November 5, 2013)	17,200	2,240	2,580	1,500	85.77
Revised Forecast (B)	17,900	2,800	3,100	1,900	108.64
Change (B-A)	700	560	520	400	-
Percentage Change (%)	4.1	25.0	20.2	26.7	-
FY 2013 (Reference)	14,721	1,498	1,746	1,114	63.74

# (2) Revisions to the Forecast for the Non-consolidated Earnings (April 1, 2013 - March 31, 2014)

	Net sales	Operating	Ordinary	Net income	Net income
		income	income		per share
Previous Forecast (A)	millions of Yen	millions of Yen	millions of Yen	millions of Yen	Yen
(May 9, 2013)	14,400	1,249	1,628	1,008	57.64
Revised Forecast (B)	14,350	1,600	2,300	1,600	91.49
Change (B-A)	(50)	351	672	592	-
Percentage Change (%)	(0.3)	28.1	41.3	58.7	-
FY 2013 (Reference)	12,393	927	1,288	941	53.86

### (3) Reasons for the Revision

Yushin Group increased unit sales of main products, take-out robots which were developed based on the concepts of a high-speed motion, vibration suppression and an energy saving, and which have been recognized its performance in many countries all over the world. Especially, its sales in the United States, China and South Korea were maintained a good condition and orders from new customers significantly increased.

As the result, Yushin has anticipated that the business forecasts in both consolidated and non-consolidated for the fiscal year ending March 31, 2014 will exceed our previous forecasts and raised the forecasts.

### 2. Revision to the Forecast for Cash Dividend

### (1) Revision to the Forecast for Cash Dividend

	Annual dividends per share					
	1Q	2Q	3Q	4Q	TOTAL	
Previous Forecast	Yen	Yen	Yen	Yen	Yen	
(May 9, 2013)	-	10.00	-	10.00	20.00	
Revised Forecast	-	-	-	20.00	30.00	
Dividend paid in FY2014	-	10.00	-			
FY 2013 (Reference)	-	10.00	-	20.00	30.00	

## (2) Reasons for the Revision

Yushin regards the allocation of profits to shareholders as one of the most important management tasks. To this end, Yushin makes efforts to maintain stable operating results and to improve return on equity. Yushin's basic policy is to actively distribute profits to shareholders after taking into consideration each fiscal year's results. Yushin concretely has the aim of a 30% dividend ratio of non-consolidated net income.

Considering Yushin's basic policy and the aim of the dividend, and the latest our business forecast, Yushin has revised the forecast of year-end dividend for the fiscal year ending March 31, 2014 from previously announced 10.00 yen per share to 20.00 yen per share. As the result, annual dividends per share for the current fiscal year ending March 31, 2014 will be 30.00 yen. This will be the same amount as 30.00 yen for annual dividends per share in the last fiscal year ended March 31, 2013 made with the 40th year commemorate dividend.

#### (Notes)

The forecasts above are based on the information currently available. A number of factors could cause actual results to differ materially from expectations.