

**Summary of Consolidated Financial Results
for the Six Months Ended September 30, 2011
(based on Japan standard)
(April 1, 2011 - September 30, 2011, Japan Standard)**

November 7, 2011

Company Name: Yushin Precision Equipment Co., Ltd.

Securities Code No.: 6482 URL <http://www.yushin.com>

Listing Exchanges: Tokyo, Osaka stock exchanges, first section

Representative: Mayumi Kotani, President

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Scheduled date of filing of quarterly report: November 14, 2011

Starting date of dividend payment: December 5, 2011

Note: This document has been translated from the Japanese original as a guide to non-Japanese investors and contains forward-looking statements that are based on managements' estimates, assumptions and projections at the time of publication.

A number of factors could cause actual results to differ materially from expectations. Amounts shown in this financial statement have been rounded down to the nearest million yen or thousand of yen.

(Figures shown are rounded down to the nearest million yen)

1. Consolidated Business Results for the Six Months Ended September 30, 2011

(April 1, 2011 – September 30, 2011)

(1) Consolidated Results of Operations

(Percentage figures represent changes over the same period of the previous year)

	Net sales		Operating income		Ordinary income	
	¥ millions	%	¥ millions	%	¥ millions	%
Six months ended September 30, 2011	7,427	28.5	720	86.3	724	92.7
Six months ended September 30, 2010	5,778	(24.8)	386	(51.1)	376	(55.1)

(Note) Comprehensive income:

Second quarter ended September 30, 2011-¥438 million(273.5%)

Second quarter ended September 30, 2010-¥117million(-%)

	Net income		Net income per share	Net income per share/diluted
	¥ millions	%	Yen	Yen
Six months ended September 30, 2011	442	100.5	25.28	–
Six months ended September 30, 2010	220	(52.8)	12.61	–

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	¥ millions	¥ millions	%
As of September 30, 2011	22,224	18,706	84.0
As of March 31, 2011	21,583	18,495	85.5

(Reference) Shareholders' Equity: 18,661million yen as of September 30, 2011, 18,459 million yen as of March 31, 2011

2. Dividends

Record date	Dividends per share				
	1Q	2Q	3Q	4Q	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2011	-	5.00	-	13.00	18.00
Year ending March 31, 2012	-	10.00			
Year ending March 31, 2012 (Forecast)			-	10.00	20.00

(Note) Revisions to projected dividends during the six months ended September 30, 2011: None

3. Consolidated Forecast for the Year Ending March 31, 2012(April 1, 2011 – March 31, 2012)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	¥ millions	%	¥ millions	%	¥ millions	%	¥ millions	%	Yen
Annual	15,500	23.3	1,550	41.3	1,705	61.6	992	36.1	56.72

(Note) Revisions to projected results during the six months ended September 30, 2011: None

4. Others

(1) Changes in the state of material subsidiaries during the period(Changes regarding specific companies accompanying changes in the scope of consolidation): None

Newly added: - Excluded: -

(2) Adoption of the special accounting methods: Yes

(Note) Please refer to “2. Matters regarding summary information(others)” on page 2 of the attached documents for further information

(3) Changes in accounting principles, accounting estimates and retrospective restatement for consolidated financial statements.

Changes resulting from amendment of the accounting standards: None

Changes other than : None

Changes in accounting estimates: None

Retrospective restatement: None

(4) Number of shares outstanding(Common stock)

Number of shares outstanding (including treasury stock)

2nd quarter ended September 30,2011 17,819,033 Year ended March 31,2011 17,819,033

Number of treasury stock

2nd quarter ended September 30,2011 328,653 Year ended March 31,2011 328,497

Average number of shares outstanding

2nd quarter ended September 30,2011 17,490,469

2nd quarter ended September 30,2010 17,490,917

* Information regarding the implementation of quarterly review procedures

The current quarterly financial statements are exempted from quarterly review procedures based on the Financial Instruments and Exchange Act. At the time of disclosure, we have not completed the review process for these consolidated statements.

* Cautionary statement with respect to forward-looking statements

The forecasts above are based on the information currently available. A number of factors could cause actual results to differ materially from expectations.

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1. Qualitative Information on Quarterly Consolidated Financial Performance

(1) Qualitative Information on Quarterly Consolidated Financial Performance

During the six months ended September 30, 2011, uncertainty about the outlook for the global economy grew due to concerns over the debt issues in Europe and a slowdown of the U.S. economy, and there is a concern that steady Asian economy will decline. In Japan appreciation of yen, unrest for electricity supply and the sharp rise in raw materials prices seem to be any sign of coming to a settlement, and situation is still opaque/

As for plastics molding industries related to Yushin, capital investment was on the upward trend by the ripple effect of the recovery of car industry to the concerned industry.

Under these circumstances, Yushin Group sales of take-out robots increased by 8.3% over the same period of the previous year and sales of custom-ordered equipments ordered in the previous term increased by 184.7% over the same period of the previous year. As for the current sales orders, in take-out robots it is equivalent to the previous term but in custom-ordered equipment it is going well. As a result, consolidated net sales increased by 28.5% over the same period of the previous year to ¥7,427 million. Operating income increased by 86.3% over the same period of the previous year to ¥720 million, ordinary income increased by 92.7% to ¥724 million and net income increased by 100.5% to ¥442 million.

(2) Qualitative Information Regarding Consolidated Financial Position

(Total assets)

Total assets increased by ¥640 million from the end of the previous fiscal year to ¥22,224 million.

This was mainly due to the increase of ¥1,218 million in trade notes and accounts receivable according to gains of sales and the increase of ¥1,108 million in land

(Total liabilities)

Total liabilities increased by ¥429 million from the end of the previous fiscal year to ¥3,517 million.

This was mainly due to the increase of ¥210 million in trade notes payable and accounts payable.

(Total net assets)

Total net assets increased by ¥211 million from the end of the previous fiscal year to ¥18,706 million.

This was mainly due to the net income for this six month by ¥442 million.

(3) Qualitative Information Regarding Prospects for Consolidated Financial Results

No revision has made for the prospects for the fiscal year ending March 31, 2012 which were announced on May 11, 2011.

2. Matters regarding summary information (others)

(1) Changes in Significant Subsidiaries

None.

(2) Adoption of Special Accounting Methods

Tax expenses on income before income taxes and minority interests for the six months under review are calculated by multiplying income before income taxes and minority interests for the six months under review by the reasonably estimated effective tax rate for the fiscal year after applying tax effect accounting. Should the estimated effective tax rate be unavailable, however, tax expenses are calculated using the statutory tax rate for income before income taxes and minority interests for the six months under review.

Income taxes-differed is included in Corporate income tax and other taxes.

(3) Changes in Accounting Principles, Procedures and Presentation Methods, etc.

None

3. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(¥ thousands; rounded down)

Account	Term	Second quarter of 2011 (As of September 30, 2011)	Previous year (As of March 31, 2011)	Change
		Amount	Amount	Amount
(ASSETS)				
I	Current assets	17,321,080	17,649,250	(328,170)
	Cash and time deposits	7,647,391	9,653,652	(2,006,260)
	Trade notes and accounts receivable	5,507,582	4,288,949	1,218,632
	Securities	300,000	300,000	-
	Merchandise and products	775,174	630,010	145,163
	Work-in-process	750,810	630,728	120,082
	Raw material and supplies	1,777,246	1,483,591	293,655
	Deferred tax assets	350,332	339,504	10,827
	Others	231,811	340,574	(108,762)
	Allowance for doubtful receivables	(19,269)	(17,760)	(1,508)
II	Fixed assets	4,903,216	3,934,383	968,832
	Property, plant and equipment	4,344,496	3,328,129	1,016,367
	Buildings and structures	1,013,009	1,046,615	(33,605)
	Land	3,153,068	2,044,977	1,108,090
	Others	178,418	236,536	(58,117)
	Intangible assets	87,077	91,450	(4,372)
	Investment securities	210,813	250,994	(40,180)
	Deferred tax assets	21,068	19,525	1,543
	Others	278,305	282,446	(4,140)
	Allowance for bad debt	(38,546)	(38,162)	(383)
	Total	22,224,296	21,583,634	640,662

(¥ thousands; rounded down)

Account	Term	Second quarter of 2011 (As of September 30, 2011)	Previous year (As of March 31, 2011)	Change
		Amount	Amount	Amount
(LIABILITIES)				
I Current liabilities		3,390,396	2,965,436	424,959
Trade notes and accounts payables		2,128,968	1,918,405	210,562
Accounts payables – other		408,741	371,087	37,653
Income tax payable		236,395	154,462	81,932
Accrued employees' bonuses		186,000	179,000	7,000
Accrued bonuses to directors and corporate auditors		10,200	13,680	(3,480)
Warranty reserve		116,408	104,517	11,890
Others		303,682	224,282	79,399
II Long-term liabilities		126,971	122,393	4,578
Liabilities for retirement benefits to directors and corporate auditors		66,780	66,780	-
Others		60,191	55,613	4,578
Total liabilities		3,517,368	3,087,830	429,537
(NET ASSETS)				
I Shareholders' equity		19,126,445	18,911,854	214,590
Common stock		1,985,666	1,985,666	-
Capital surplus		2,023,903	2,023,903	-
Retained earnings		15,464,337	15,249,493	214,844
Treasury stock – at cost		(347,462)	(347,208)	(253)
II Valuation and translation adjustments		(464,915)	(451,949)	(12,966)
Unrealized gain on available for sale securities		26,663	51,056	(24,392)
Foreign currency translation adjustments		(491,579)	(503,005)	11,425
III Minority interests		45,398	35,898	9,500
Total net assets		18,706,928	18,495,803	211,124
Total		22,224,296	21,583,634	640,662

(2) Consolidated Statements of Income

(¥ thousands; rounded down)

Account	Term	Six months ended September 30, 2011 (April 1, 2011 to September 30, 2011)	Six months ended September 30, 2010 (April 1, 2010 to September 30, 2010)	Change
		Amount	Amount	Amount
I	Net sales	7,427,762	5,778,346	1,649,415
II	Cost of sales	4,700,808	3,564,698	1,136,160
	Gross profit	2,726,953	2,213,648	513,304
III	Selling, general and administrative expenses	2,006,302	1,826,868	179,433
	Operating income	720,650	386,779	333,870
IV	Non-operating income	34,253	44,915	(10,662)
	Interest income	12,163	20,435	(8,271)
	Dividend income	2,442	2,113	328
	Purchase discount	5,546	4,069	1,476
	Others	14,101	18,297	(4,195)
V	Non-operating expenses	29,927	55,417	(25,490)
	Foreign exchange loss	26,856	53,659	(26,802)
	Others	3,070	1,758	1,312
	Ordinary income	724,976	376,278	348,698
VI	Extraordinary income	1,008	746	262
	Gain on sales of fixed assets	1,008	-	1,008
	Gain on sales of investment securities	-	746	(746)
VII	Extraordinary losses	903	250	652
	Loss on disposals and sales of property	315	250	64
	Loss on revaluation of investments in securities	588	-	588
	Income before income taxes and minority interests	725,081	376,773	348,308
	Income taxes	272,221	153,678	118,543
	Income before minority interests	452,859	223,095	229,764
	Minority interests in net income	10,638	2,518	8,119
	Net income	442,221	220,576	221,644

Consolidated Statements of Comprehensive Income

(¥ thousands; rounded down)

	First quarter ended June 30,2011 (April 1, 2011 to September 30, 2011)	First quarter ended June 30,2010 (April 1, 2010 to September 30, 2010)	Change
Income before minority interests	452,859	223,095	229,764
Other comprehensive income			
Valuation difference on available-for-sale securities	(24,392)	(36,552)	12,159
Foreign currency translation adjustment	10,287	(69,067)	79,354
Other comprehensive income - Total	(14,105)	(105,619)	91,514
Comprehensive income	438,754	117,475	321,279
Comprehensive income attributable to:			
Shareholders of the Parent Company	429,254	115,599	313,655
Minority interest	9,500	1,876	7,624

(3) Notes regarding assumption of continuing operations: None

(4) Segment information

Second quarter of the previous fiscal year (April 1 to September 30, 2010)

1. Information related to sales and profit or loss for each reportable segment (¥ thousands; rounded down)

	Reportable segment				Total	Adjustment *1	Amounts shown on quarterly consolidated statements of income *2
	Japan	North America	Asia	Europe			
Sales							
(1) Sales to customers	4,278,438	712,149	719,574	68,184	5,778,346	-	5,778,346
(2) Inter-segment sales	1,375,230	1,101	145,968	3,850	1,526,150	(1,526,150)	-
Total	5,653,669	713,250	865,543	72,034	7,304,497	(1,526,150)	5,778,346
Segment profit (loss)	308,676	43,512	85,429	(13,580)	424,038	(37,258)	386,779

Notes:

*1 The ¥(37,258) thousand adjustment to segment profit or loss includes eliminations for inter-segment transactions of ¥12,074 thousand and inventory adjustments of ¥(49,333) thousand.

*2 Segment profit or loss is adjusted to be consistent with operating income shown on the quarterly consolidated statements of income.

Second quarter of the current fiscal year (April 1 to September 30, 2011)

1. Information related to sales and profit or loss for each reportable segment (Units: ¥ thousands; rounded down)

	Reportable segment				Total	Adjustment *1	Amounts shown on quarterly consolidated statements of income *2
	Japan	North America	Asia	Europe			
Sales							
(1) Sales to customers	5,159,190	907,452	1,250,616	110,502	7,427,762	-	7,427,762
(2) Inter-segment sales	1,684,170	10,124	103,942	5,002	1,803,240	(1,803,240)	-
Total	6,834,361	917,576	1,354,559	115,505	9,231,002	(1,803,240)	7,427,762
Segment profit (loss)	515,090	107,614	126,097	(3,133)	745,668	(25,017)	720,650

Notes:

*1 The ¥(25,017) thousand adjustment to segment profit or loss includes eliminations for inter-segment transactions of ¥3,839 thousand and inventory adjustments of ¥(28,856) thousand.

*2 Segment profit or loss is adjusted to be consistent with operating income shown on the quarterly consolidated statements of income.

(5) Notes in the event of significant changes in shareholders' equity: None

4. Supplementary Information

(1) Order receiving and Sales

a. Order

1) Order received

(¥ thousands; rounded down)

Products	Six months ended September 30, 2010	Six months ended September 30, 2011	Changes
			Ratio (%)
Take-out robots	4,948,946	4,655,149	94.1
Custom-ordered equipments	641,186	1,300,811	202.9
Parts and maintenance services	861,276	985,110	114.4
Total	6,451,409	6,941,071	107.6

2) Backlog of orders

(¥ thousands; rounded down)

Products	Six months ended September 30, 2010	Six months ended September 30, 2011	Changes
			Ratio (%)
Take-out robots	1,761,380	1,683,190	95.6
Custom-ordered equipments	324,857	515,702	158.7
Parts and maintenance services	112,128	129,694	115.7
Total	2,198,366	2,328,588	105.9

b. Net sales

(¥ thousands; rounded down)

Products	Six months ended September 30, 2010	Six months ended September 30, 2011	Changes
			Ratio (%)
Take-out robots	4,150,023	4,494,990	108.3
Custom-ordered equipments	657,358	1,871,368	284.7
Parts and maintenance services	970,964	1,061,403	109.3
Total	5,778,346	7,427,762	128.5

(2) Overseas sales

Six months ended September 30, 2010 (April 1, 2010 to September 30, 2010)

(¥ thousands; rounded down)

	North America	Asia	Europe	Other areas	Total
I Overseas sales	789,661	2,390,131	180,309	74,948	3,435,051
II Consolidated sales	-	-	-	-	5,778,346
III Ratio of overseas sales on consolidated sales (%)	13.7	41.4	3.1	1.3	59.4

Six months ended September 30, 2011 (April 1, 2011 to September 30, 2011)

(¥ thousands; rounded down)

	North America	Asia	Europe	Other areas	Total
I Overseas sales	1,483,220	2,828,982	523,191	83,095	4,918,490
II Consolidated sales	-	-	-	-	7,427,762
III Ratio of overseas sales on consolidated sales (%)	20.0	38.1	7.0	1.1	66.2