

Consolidated Financial Results for the Fiscal Year Ended March 31, 2015 <under Japanese GAAP>

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 Listing: First Section of the Tokyo Stock Exchange
 Securities code: 6482
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Scheduled date of annual general shareholders' meeting: June 23, 2015
 Scheduled date to commence dividend payments: June 9, 2015
 Scheduled date to submit annual securities report: June 26, 2015
 Preparation of supplementary materials on financial results: Yes
 Holding of financial results briefing: Yes (for analysts)

(Amounts less than one million yen are omitted, unless otherwise noted)

1. Consolidated Financial Results for the FY2015 (from April 1, 2014 to March 31, 2015)

(1) Consolidated operating results

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2015	17,799	(0.6)	2,304	(17.5)	2,542	(17.8)	1,683	(11.1)
FY2014	17,909	21.7	2,792	86.3	3,095	77.2	1,893	69.8

Note: Comprehensive income FY2015: 2,320 million yen [(8.2)%] FY2014: 2,527 million yen [71.7%]

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
FY2015	96.26	-	7.4	9.1	12.9
FY2014	108.24	-	9.1	12.4	15.6

Reference: Equity in earnings (losses) of affiliates FY2015: - million yen FY2014: - million yen

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2015	29,463	23,970	80.6	1,357.36
As of March 31, 2014	26,252	21,875	82.9	1,243.88

Reference: Equity capital (Net assets less minority interests)

As of March 31, 2015: 23,737million yen As of March 31, 2014: 21,753 million yen

(3) Consolidated cash flows

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
FY2015	2,104	(256)	(560)	9,089
FY2014	2,575	(2,389)	(569)	7,506

2. Cash Dividends

	Annual dividends per share					Total cash dividends (annual)	Dividend payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	1Q	2Q	3Q	4Q	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
FY2014	-	10.00	-	20.00	30.00	524	27.7	2.5
FY2015	-	10.00	-	20.00	30.00	524	31.2	2.3
FY2016 (Forecast)	-	15.00	-	21.00	36.00		30.0	

**3. Consolidated Earnings Forecasts for the FY2016
(from April 1, 2015 to March 31, 2016)**

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributed to shareholders of the parent company		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First six months ending September 30, 2015	9,200	11.3	1,280	15.1	1,310	6.9	960	21.2	54.89
FY2016	19,500	9.6	2,800	21.5	3,000	18.0	2,100	24.7	120.08

*** Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in scope of consolidation): None

Newly added: -

Excluded: -

(2) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(3) Number of issued shares (common stock)

1) Number of issued shares at the end of the period (including shares of treasury stock)

As of March 31, 2015: 17,819,033 shares As of March 31, 2014: 17,819,033 shares

2) Number of shares of treasury stock at the end of the period

As of March 31, 2015: 330,904 shares As of March 31, 2014: 330,197 shares

3) Average number of outstanding shares during the period

FY2015: 17,488,459 shares FY2014: 17,489,268 shares

(Reference) Summary of Non-consolidated Financial Results**1. Non-consolidated Financial Results for the FY2015 (April 1, 2014 - March 31, 2015)****(1) Non-consolidated operating results**

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2015	13,907	(3.1)	1,319	(18.1)	2,201	(2.5)	1,753	(8.4)
FY2014	14,351	15.8	1,611	73.7	2,258	75.3	1,616	71.6

	Net income per share	Diluted Net income per share
	Yen	Yen
FY2015	100.26	-
FY2014	92.44	-

(2) Non-consolidated financial position

	Total assets	Total net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2015	25,027	21,510	85.9	1,230.02
As of March 31, 2014	23,693	20,138	85.0	1,151.50

Reference: Equity capital (Net assets)

As of March 31, 2015: 21,510 million yen

As of March 31, 2014: 20,138 million yen

*** Presentation of situation of audit procedures**

This financial information included in this summary is out of scope of audit procedure under the Financial Instruments and Exchange Act. Audit procedure under the Financial Instruments and Exchange Act has not been completed at the date of submission of this summary.

*** Cautionary statement with respect to forward-looking statements and other special remarks**

The forecasts above are based on the information currently available. A number of factors could cause actual results to differ materially from expectations.

For more information about these assumptions and notes regarding the use of earnings forecasts, please refer to "1. Operating and Financial Review, (1) Analysis of operating results" on page 2 of the attached documents.

*** Disclaimer**

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1. Operating and Financial Review

(1) Analysis of operating results

1) Overview of business environment in fiscal year ended March 31, 2015 (“this fiscal year”)

In this fiscal year, although the economy of the United States was strong, European economy struggled and the economic growth of Asian countries including China slowed down. And there was some expansion in unstable political situations in some countries and areas. Regarding the industries relating to Yushin Group, demands on the industry of automotive and IT devices such as smartphones have kept strong. And there were some improvements of the investment for the equipment in Japan following strong overseas.

In these circumstances, Yushin Group maintained favorable sales of take-out robots which contribute a labor-saving in the back ground of raise of labor costs in Asian countries. On the other hand, sales of custom-ordered equipment fell below the plan because the delivery was delayed until following fiscal year. Yushin group absorbed increase of material costs arisen from a weak yen by a continuous cost reducing activities, but increases of labor costs and some expenses caused cost of goods sold increased. As the result, consolidated net sales decreased by 0.6% year on year to 17,799 million yen. Operating income decreased by 17.5% year on year to 2,304 million yen, ordinary income decreased by 17.8% year on year to 2,542 million yen, and net income decreased by 11.1% year on year to 1,683 million yen.

Operating result by product category

- < Take-out robot > Net sales of take-out robots, which contribute a labor-saving, increased by 355 million yen (2.8%) from the previous FY to 13,092 million yen.
- < Custom-ordered equipment > Net sales of custom-ordered equipment decreased by 831 million yen (31.6%) from the previous FY to 1,794 million yen because the delivery was delayed until following fiscal year.
- < Parts and maintenance service > Net sales of parts and maintenance service increased by 364million yen (14.3%) from the previous FY to 2,911 million yen.

Operating result by segment category

- < Japan > Net sales decreased by 3.1% to 13,907 million yen and operating income decreased by 18.1% from the previous FY to 1,319 million yen.
- < North America > Net sales decreased by 1.3% from the previous FY to 2,789 million yen and operating income decreased by 41.1% to 274 million yen.
- < Asia > Net sales increased by 16.0% from the previous FY to 5,376 million yen and operating income increased by 14.2% to 788 million yen due to the good performance of the subsidiary in Thailand and Malaysia.
- < Europe > Net sales increased by 1.8% from the previous FY to 638 million yen and operating income decreased by 22.7% from the previous FY to 73 million yen.

2) Business forecasts for the FY2016

As for the business environment surrounding the Yushin Group, the economic recovery and the return of manufacturing from overseas are expected in Japan. As for the overseas, the economic growth in some emerging countries are expected to slow down, although the economy of the United States is expected to remain strong.

Under these circumstances, Yushin will extend the quality and scale of our business by developing products to meet market demands, utilizing our global sales and service network, and strengthening our sales capabilities. Yushin will also attract new customer for the take-out robots while expanding sales of custom-ordered equipment. Furthermore, Yushin will expand earnings by increasing sales of medical related area and sales of overseas subsidiaries, as well as a continuous cost reducing activities.

Yushin forecasts its business performance for the FY2016, based on the current information available, as follows.

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income attributed to shareholders of the parent company
Consolidated	19,500 (Y/Y 9.6 %)	2,800 (Y/Y 21.5 %)	3,000 (Y/Y18.0 %)	2,100 (Y/Y 24.7 %)

(2) Analysis of financial condition**Overview of assets, liabilities and net assets**

< Assets >

Total assets increased by 3,211 million yen from the end of the previous fiscal year to 29,463 million yen due to increase of 1,406 million yen in Cash and deposit, and increase of 585 million yen in Notes and accounts receivable - trade.

< Liabilities >

Total liabilities increased by 1,117 million yen from the end of the previous fiscal year to 5,493 million yen. This was due to increase of 894 million yen in Advances received.

< Net assets >

Net assets increased by 2,094 million yen from the end of the previous fiscal year to 23,970 million yen due to the rise of retained earnings by 1,446 million yen and foreign currency translation adjustments by 416 million yen.

Overview of cash flow

The balance of cash and cash equivalents on March 31, 2015 increased by 1,582 million yen from the end of the previous fiscal year to 9,089 million yen. Main reason is as follows.

< Cash flow from operating activities >

Income before income taxes and minority interests was 2,566 million yen. After adding 971 million yen in increase in other current liabilities, and deducting 1,350 million yen in Income taxes paid, cash flow from operating activities for the fiscal year ended March 31, 2015 was a net inflow of 2,104 million yen (it was a net inflow of 2,575 million yen in the previous fiscal year).

< Cash flow from investment activities >

Due to 461 million yen in Purchase of property, plant and equipment, cash flow from investment activities for the fiscal year ended March 31, 2015 was a net outflow of 256 million yen (it was a net outflow of 2,389 million yen in the previous fiscal year).

< Cash flow from financing activities >

Due to Cash dividends paid of 524 million yen, cash flow from financing activities was a net outflow of 560 million yen (it was a net outflow of 569 million yen in the previous fiscal year).

Reference: Trend of cash flow indexes

	FY2011	FY2012	FY2013	FY2014	FY2015
Equity ratio	85.5%	82.8%	83.4%	82.9%	80.6%
Equity ratio based on market price	123.0%	127.7%	131.6%	199.9%	144.1%

*Notes: 1. Equity ratio: Shareholders' equity / Total assets

Equity ratio based on market price: Total amount of shares at market price / Total assets

2. Amortization term and interest coverage ratio is not shown since the balance in interest-bearing debt and interest payment is insignificant.

3. Each of the above indices is calculated by the consolidated financial results.

4. Total amount of shares at market price is calculated based on the number of shares outstanding excluding treasury stock on this date.

(3) Basic policy on allocation of profits and dividends

Yushin regards the allocation of profits to shareholders as one of the most important management tasks. To this end, Yushin makes efforts to maintain stable operating results and improve return on equity. Yushin's basic policy is to actively distribute profits to shareholders after taking into consideration each fiscal year's results. For the fiscal year ended March 31, 2015, a full-year dividend is planned to be 30 yen per share, comprising an interim dividend of 10 yen per share and a year-end dividend of 20 yen per share.

Yushin has a target at the realization of 30% or more of dividend payout ratio to consolidated net income. For the next fiscal year, Yushin plans to pay a full-year dividend of 36 yen per share, comprising an interim dividend of 15 yen per share and a year-end dividend of 21 yen per share.

2. Management Policies

(1) Fundamental management policy

Yushin's fundamental policy is to contribute widely to society through the creation of innovative technology that enables customers to rationalize their production activities in plastic molding industry. Yushin conducts its business so as to live up to the trust and expectations of its customers, shareholders, suppliers, employees, local communities and all other stakeholders.

(2) Managerial indicators for targets

Yushin has set the medium-term management targets of net sales of 30,000 million yen and ordinary income of 5,000 million yen for the FY2019. To this end, Yushin has set the targets of net sales of 19,500 million yen and ordinary income of 3,000 million for the FY2016.

(3) Medium and long-term management strategies

Yushin aims at becoming number-one across the board in the "take-out robot" industry, by developing superior cost-effective products with its quality and performance that meet our customer needs, and by conducting business even more aggressively in the global market.

This will be achieved by the following product strategies:

- Yushin developed a new take-out robot utilizing optimum design technology in 2010. This technology has been applied hereafter to general purpose take-out robot. It is the technology which can largely contribute to power-saving by reducing weight. Yushin will offer this definitely-differentiated product by appealing the performance superiority such as high-speed motion, vibration suppression and power-saving.
- Develop businesses in the medical-related and electronic devices-related area as new domains that have technological synergies.

Market strategies are as follows:

- Yushin has developed a sales and service network for take-out robots in the U.S, Asia, and Europe. Yushin will continuously expand and strengthen the network in areas where business is expected to grow, including South East Asia and Latin America, to develop a global business that can adequately respond to worldwide customer purchases.
- By appearing superior performance of take-out robot with high-speed motion, vibration suppression and power-saving, Yushin will aim to develop new customers in emerging countries where labor costs are highly rising.
- Maximally utilize the production and development capacity of Technical center to respond to the sales increase in medical-related and electronic device-related area.

(4) Issues to be addressed

In the existing business area, Yushin must reinforce its products including price competitiveness, and strengthen its power of global marketing and develop world-class human resources who can sustain for expanding our presence around the world.

In the new business area, aiming to establish multiple core businesses, Yushin must develop new products that can manifest technological and/or sales synergies.

(5) Other significant management issue

There is no other significant management issue.

3. Selection of accounting standards

Yushin plans to continue its policy of generating consolidated financial statements according to Japanese standards in consideration of the fact Yushin does not conduct global funding and to enable the comparison with other Japanese companies in the same sector.

With regard to the adoption of IFRS, Yushin will take into account the situation across various domestic and international markets and take appropriate action.

4. Consolidated Financial Statements**(1) Consolidated balance sheets**

	(Thousands of yen)				
	As of March 31, 2014		As of March 31, 2015		Change
	Amount	%	Amount	%	Amount
<ASSETS>					
Current assets					
Cash and deposits	7,728,245		9,134,653		1,406,408
Notes and accounts receivable - trade	5,263,663		5,848,881		585,218
Merchandise and finished goods	837,873		1,111,488		273,614
Work in process	1,076,358		1,010,085		(66,272)
Raw materials and supplies	2,076,333		2,237,352		161,019
Deferred tax assets	519,500		602,050		82,550
Other	334,029		455,397		121,367
Allowance for doubtful accounts	(25,363)		(25,952)		(588)
Total current assets	17,810,640	67.8	20,373,958	69.2	2,563,317
Noncurrent assets					
Property, plant and equipment					
Buildings and structures	1,846,455		1,725,817		(120,638)
Machinery, equipment and vehicles	111,845		99,298		(12,547)
Land	5,640,928		5,807,868		166,939
Other	159,405		461,856		302,450
Total property, plant and equipment	7,758,635	29.6	8,094,840	27.5	336,205
Intangible assets	146,080	0.6	161,853	0.5	15,773
Investments and other assets					
Investment securities	230,176		294,879		64,703
Net defined benefit asset	107,464		346,848		239,384
Other	200,015		191,834		(8,180)
Allowance for doubtful accounts	(1,003)		(443)		560
Total investments and other assets	536,652	2.0	833,120	2.8	296,467
Total noncurrent assets	8,441,368	32.2	9,089,814	30.8	648,445
Total assets	26,252,009	100.0	29,463,773	100.0	3,211,763

	(Thousands of yen)				
	As of March 31, 2014		As of March 31, 2015		Change
	Amount	%	Amount	%	Amount
<LIABILITIES>					
Current liabilities					
Notes and accounts payable - trade	1,696,371		2,363,099		666,727
Accounts payable - other	633,809		526,107		(107,702)
Income taxes payable	767,962		265,529		(502,433)
Advances received	388,832		1,282,839		894,006
Provision for bonuses	214,000		235,000		21,000
Provision for directors' bonuses	34,500		30,750		(3,750)
Provision for product warranties	138,670		179,131		40,460
Deferred tax liabilities	4,466		3,247		(1,219)
Other	229,290		186,607		(42,683)
Total current liabilities	4,107,905	15.7	5,072,311	17.2	964,405
Noncurrent liabilities					
Provision for directors' retirement benefits	66,780		66,780		-
Net defined benefit liability	33,938		38,729		4,790
Deferred tax liabilities	93,145		237,922		144,777
Other	74,314		77,887		3,573
Total noncurrent liabilities	268,178	1.0	421,319	1.4	153,141
Total liabilities	4,376,083	16.7	5,493,630	18.6	1,117,547
<NET ASSETS>					
Shareholders' equity					
Capital stock	1,985,666		1,985,666		-
Capital surplus	2,023,903		2,023,903		-
Retained earnings	17,758,839		19,205,664		1,446,825
Treasury stock	(350,265)		(352,005)		(1,740)
Total shareholders' equity	21,418,143	81.6	22,863,228	77.6	1,445,084
Accumulated other comprehensive income					
Valuation difference on available-for-sale securities	53,416		107,003		53,586
Foreign currency translation adjustment	242,279		658,809		416,529
Remeasurements of defined benefit plans	40,105		108,707		68,602
Total accumulated other comprehensive income	335,801	1.3	874,520	3.0	538,718
Minority interests	121,980	0.4	232,393	0.8	110,412
Total net assets	21,875,926	83.3	23,970,142	81.4	2,094,216
Total liabilities and net assets	26,252,009	100.0	29,463,773	100.0	3,211,763

(2) Consolidated statements of income and consolidated statements of comprehensive income**Consolidated statements of income**

	(Thousands of yen)				
	FY2014		FY2015		Change
	Amount	%	Amount	%	Amount
Net sales	17,909,292	100.0	17,799,020	100.0	(110,272)
Cost of sales	10,269,015	57.3	10,521,425	59.1	252,410
Gross profit	7,640,276	42.7	7,277,594	40.9	(362,682)
Selling, general and administrative expenses	4,848,218	27.1	4,973,317	27.9	125,098
Operating income	2,792,058	15.6	2,304,276	12.9	(487,781)
Non-operating income					
Interest and dividends income	20,419		25,985		5,566
Foreign exchange gains	249,737		183,867		(65,870)
Other	35,184		33,090		(2,093)
Total non-operating income	305,341	1.7	242,943	1.4	(62,398)
Non-operating expenses					
Sales discounts	1,003		1,041		38
Loss on cancellation of leases	-		913		913
Other	1,138		2,393		1,255
Total non-operating expenses	2,141	0.0	4,348	0.0	2,207
Ordinary income	3,095,258	17.3	2,542,871	14.3	(552,387)
Extraordinary income					
Gain on sales of noncurrent assets	2,934		4,554		1,619
Gain on sales of investment securities	9,047		19,127		10,080
Subsidy income	80,000		-		(80,000)
Total extraordinary income	91,982	0.5	23,682	0.1	(68,299)
Extraordinary loss					
Loss on sales and retirement of noncurrent assets	23,522		227		(23,295)
Total extraordinary losses	23,522	0.1	227	0.0	(23,295)
Income before income taxes and minority interests	3,163,717	17.7	2,566,325	14.4	(597,391)
Income taxes - current	1,274,629	7.1	863,340	4.9	(411,288)
Income taxes - deferred	(66,217)	(0.4)	(52,068)	(0.3)	14,149
Income before minority interests	1,955,306	10.9	1,755,053	9.9	(200,252)
Minority interests in income	62,278	0.3	71,573	0.4	9,295
Net income	1,893,027	10.6	1,683,479	9.5	(209,548)

Consolidated statements of comprehensive income

	(Thousands of yen)		
	FY2014	FY2015	Change
Income before minority interests	1,955,306	1,755,053	(200,252)
Other comprehensive income			
Valuation difference on available-for-sale securities	(4,822)	53,586	58,408
Foreign currency translation adjustments	577,276	443,005	(134,271)
Remeasurements of defined benefit plans	-	68,602	68,602
Total other comprehensive income	572,454	565,193	(7,260)
Comprehensive income	2,527,760	2,320,247	(207,513)
Comprehensive income attributable to owners of the parent	2,448,391	2,222,198	(226,193)
Comprehensive income attributable to minority interests	79,368	98,048	18,680

(3) Consolidated statements of changes in net assets

FY2014

(Thousands of Yen)

	Shareholders' equity				
	Capital stock	Capital Surplus	Retained earnings	Treasury stock	Total Shareholders' equity
Balance at the beginning of current period	1,985,666	2,023,903	16,390,498	(348,598)	20,051,469
Cumulative effects of changes in accounting policies					-
Restated balance	1,985,666	2,023,903	16,390,498	(348,598)	20,051,469
Changes of items during the period					
Dividends from surplus			(524,686)		(524,686)
Net income			1,893,027		1,893,027
Purchase of treasury stock				(1,667)	(1,667)
Increase (decrease) accompanying unification of financial reporting date of consolidated subsidiaries					-
Net changes of items other than shareholders' equity					
Total changes of items during the period	-	-	1,368,341	(1,667)	1,366,673
Balance at the end of current period	1,985,666	2,023,903	17,758,839	(350,265)	21,418,143

	Accumulated other comprehensive income				Minority interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at the beginning of current period	58,239	(317,906)	-	(259,667)	73,819	19,865,622
Cumulative effects of changes in accounting policies						-
Restated balance	58,239	(317,906)	-	(259,667)	73,819	19,865,622
Changes of items during the period						
Dividends from surplus						(524,686)
Net income						1,893,027
Purchase of treasury stock						(1,667)
Increase (decrease) accompanying unification of financial reporting date of consolidated subsidiaries						-
Net changes of items other than shareholders' equity	(4,822)	560,186	40,105	595,469	48,160	643,630
Total changes of items during the period	(4,822)	560,186	40,105	595,469	48,160	2,010,304
Balance at the end of current period	53,416	242,279	40,105	335,801	121,980	21,875,926

FY2015

(Thousands of Yen)

	Shareholders' equity				
	Capital stock	Capital Surplus	Retained earnings	Treasury stock	Total Shareholders' equity
Balance at the beginning of current period	1,985,666	2,023,903	17,758,839	(350,265)	21,418,143
Cumulative effects of changes in accounting policies			91,858		91,858
Restated balance	1,985,666	2,023,903	17,850,697	(350,265)	21,510,001
Changes of items during the period					
Dividends from surplus			(524,661)		(524,661)
Net income			1,683,479		1,683,479
Purchase of treasury stock				(1,740)	(1,740)
Increase (decrease) accompanying unification of financial reporting date of consolidated subsidiaries			196,148		196,148
Net changes of items other than shareholders' equity					
Total changes of items during the period	-	-	1,354,967	(1,740)	1,353,226
Balance at the end of current period	1,985,666	2,023,903	19,205,664	(352,005)	22,863,228

	Accumulated other comprehensive income				Minority interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at the beginning of current period	53,416	242,279	40,105	335,801	121,980	21,875,926
Cumulative effects of changes in accounting policies						91,858
Restated balance	53,416	242,279	40,105	335,801	121,980	21,967,784
Changes of items during the period						
Dividends from surplus						(524,661)
Net income						1,683,479
Purchase of treasury stock						(1,740)
Increase (decrease) accompanying unification of financial reporting date of consolidated subsidiaries						196,148
Net changes of items other than shareholders' equity	53,586	416,529	68,602	538,718	110,412	649,131
Total changes of items during the period	53,586	416,529	68,602	538,718	110,412	2,002,358
Balance at the end of current period	107,003	658,809	108,707	874,520	232,393	23,970,142

(4) Consolidated statements of cash flows

	(Thousands of yen)		
	FY2014	FY2015	Change
Net cash provided by (used in) operating activities			
Income before income taxes and minority interests	3,163,717	2,566,325	(597,391)
Depreciation and amortization	336,394	411,396	75,001
Increase (decrease) in allowance for doubtful accounts	7,420	(1,169)	(8,589)
Increase (decrease) in provision for bonuses	22,000	21,000	(1,000)
Increase (decrease) in provision for directors' bonuses	14,780	(3,750)	(18,530)
Increase (decrease) in net defined benefit liability	(39,251)	3,127	42,379
Interest and dividends income	(20,419)	(25,985)	(5,566)
Loss (gain) on sales of securities and investment securities	(9,047)	(19,127)	(10,080)
Decrease (increase) in notes and accounts receivable - trade	(377,112)	(200,364)	176,747
Decrease (increase) in inventories	315,950	(321,059)	(637,009)
Increase (decrease) in notes and accounts payable - trade	(366,946)	100,319	467,265
Increase (decrease) in other current liabilities	204,606	971,858	767,251
Other, net	59,279	(103,600)	(162,880)
Subtotal	3,311,372	3,398,970	87,597
Interest and dividends income received	20,492	25,978	5,485
Proceeds from insurance income	-	30,304	30,304
Income taxes paid	(756,454)	(1,350,705)	(594,250)
Net cash provided by (used in) operating activities	2,575,410	2,104,547	(470,863)
Net cash provided by (used in) investing activities			
Payments into time deposits	(198,662)	(19,409)	179,253
Payback of time deposits	89,400	207,400	118,000
Purchase of property, plant and equipment	(2,264,993)	(461,560)	1,803,433
Proceeds from sales of property, plant and equipment	3,559	6,204	2,645
Purchase of intangible assets	(36,259)	(18,954)	17,304
Purchase of investment securities	(1,207)	(1,202)	4
Proceeds from sales of investment securities	18,540	30,652	12,112
Net cash provided by (used in) investing activities	(2,389,624)	(256,869)	2,132,754
Net cash provided by (used in) financing activities			
Purchase of treasury stock	(1,667)	(1,740)	(73)
Cash dividends paid	(524,064)	(524,726)	(662)
Payment of dividends to minority shareholders	(43,783)	(34,072)	9,710
Net cash provided by (used in) financing activities	(569,514)	(560,540)	8,974
Effect of exchange rate changes on cash and cash equivalents	325,456	245,528	(79,928)
Net increase (decrease) in cash and cash equivalents	(58,270)	1,532,666	1,590,937
Cash and cash equivalents at beginning of period	7,564,829	7,506,558	(58,270)
Increase (decrease) in cash and cash equivalents accompanying unification of accounting period of consolidated subsidiaries	-	49,842	49,842
Cash and cash equivalents at end of period	7,506,558	9,089,067	1,582,509

(5) Notes to consolidated financial statements

Notes related to Regarding premise of going concerns

Non applicable

Basis of Presenting Consideration Financial Statements

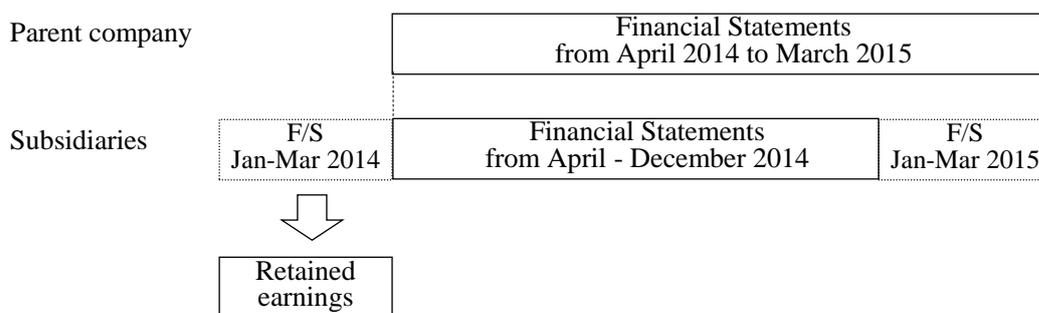
Change in fiscal year of subsidiaries

The date of closing accounting period for Yushin America, Inc. and all other consolidated subsidiaries was December 31st of the year until last fiscal year of the Group. Subsidiaries' financial statements as of the closing date were used in preparation of the consolidated financial statements and adjustments considered necessary for consolidation were made in accordance with Japanese standards.

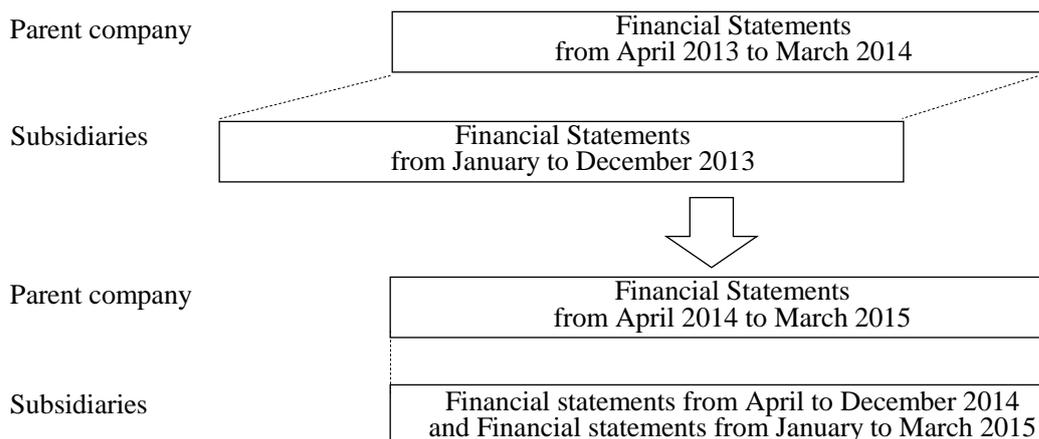
In order to provide more appropriate disclosure of consolidated financial statements, the Group altered the way of disclosure on the consolidated financial statements based on a unified financial reporting date. All subsidiaries prepare provisional settlements of account as of March 31st and those financial statements are taken into the consolidated financial statements from the beginning of this fiscal year.

Profit and loss of all subsidiaries between January 1st, 2014 and March 31st, 2014 were directly recognized in "Retained earnings" of the consolidated financial statements.

[Procedure for consolidation in this fiscal year]



[Change of consolidation procedure]



Changes in accounting policies

Adoption of Accounting Standard for Retirement Benefits

Yushin has adopted the Accounting Standard for Retirement Benefits (ASBJ Statement No.26 issued on May 17, 2012; hereinafter, the “Accounting Standard for Retirement Benefits”) and the Guidance on Accounting Standard for Retirement Benefits (ASBJ Guidance No.25 issued on May 17, 2012; hereinafter, the “Guidance on Accounting Standard for Retirement Benefits”) in accordance with Article 35 of the Accounting Standard for Retirement Benefits and Article 67 of the Guidance on Accounting Standard for Retirement Benefits from the current consolidated fiscal year under review. Yushin reviewed the calculation methods of retirement benefit obligations and service costs, and changed the method of attributing all contributions over all periods to periods of service based on the benefit formula instead of on a straight-line basis, as well as the method of determining a discount rate from the use of a discount rate based on the number of years similar to that of the average remaining service period of employees to the use of a single weighted average discount rate that reflects the estimated payment period of retirement benefits and the amount per that period.

Yushin adopted these accounting standard and guidance in accordance with the transitional treatment specified in Article 37 of the Accounting Standard for Retirement Benefits. Amounts occurred due to such changes in calculation methods are recognized by adding to or deducting from retained earnings at the beginning of current consolidated fiscal year under review.

As a result, Net defined benefit asset on the consolidated balance sheet was increased by 142,415 thousand yen and Retained earnings was increased by 91,858 thousand yen at the beginning of current consolidated fiscal year under review. The impact of the above changes to for the current consolidated fiscal year under review is immaterial.

Also noted that the effect on Net assets per share increased by 5.25 yen.

Segment information etc.

Segment information

1. Overview of reportable segment

Segments used for financial reporting are the Company’s constituent units for which separate financial information is available and for which the Board of Directors performs periodic studies for the purposes of determining the allocation of resources and evaluating performance.

Yushin carries out the development, production, sales and after-sales maintenance of take-out robots for injection-molded products and peripheral equipment, including labor-saving systems. In the domestic market, these operations are handled by the Company; overseas markets - North America, Asia (South Korea, Taiwan, China, Indonesia, Vietnam, Malaysia, Thailand and India) and Europe (UK) - are serviced by local subsidiaries, including Yushin America Inc. (US), Yushin Korea Co., Ltd. (South Korea) and Yushin Automation Limited (Europe). The local subsidiaries are independently managed units, with separately drafted strategies and activities.

Accordingly, Yushin's operations, based on its production, sales and after-sales maintenance setups, are geographically grouped into four reportable segments: Japan, North America, Asia and Europe.

2. Method of calculating sales and profit (loss), identifiable assets, and other items by business segment reported

Accounting policies for the reportable business segments are the same as “Basis of Presenting Consideration Financial Statements”.

Income by business segment reported is calculated based on operating income.

Inter-segment income and transfer are based on realized market price basis.

3. Information related to sales and profit (loss), identifiable assets, and other items for each reportable segment

FY2014 (from April 1, 2013 to March 31, 2014)

(Thousands of yen)

	Reportable segment				Total	Adjustment *1	Amounts shown on consolidated statements of income *2
	Japan	North America	Asia	Europe			
Net sales							
Sales to customers	10,132,670	2,802,486	4,355,384	618,751	17,909,292	-	17,909,292
Inter-segment sales or transfers	4,218,570	25,255	277,392	8,056	4,529,275	(4,529,275)	-
Total	14,351,240	2,827,741	4,632,776	626,808	22,438,567	(4,529,275)	17,909,292
Segment profit	1,611,488	464,896	690,467	94,658	2,861,511	(69,452)	2,792,058
Segment assets	16,207,281	1,797,913	3,194,755	569,821	21,769,772	4,482,237	26,252,009
Other items							
Depreciation and amortization	230,205	25,078	18,218	8,665	282,168	-	282,168
Increment of tangible & intangible assets	1,856,082	20,943	34,001	13,682	1,924,710	-	1,924,710

*Notes 1: Adjustment is as follows.

- (1) The (69,452) thousand yen adjustment to segment profit includes eliminations for inter-segment transactions of 7,920 thousand yen and inventory adjustments of (77,373) thousand yen.
- (2) The 4,482,237 thousand yen adjustment to segment assets includes eliminations for inter-segment transactions of (2,173,873) thousand yen and operating funds of surplus assets by the Company (cash and deposits, securities) of 6,593,931 thousand yen.

*Notes 2: Segment profit is adjusted to be consistent with operating income shown on the consolidated statements of income.

FY2015 (from April 1, 2014 to March 31, 2015)

(Thousands of yen)

	Reportable segment				Total	Adjustment *1	Amounts shown on consolidated statements of income *2
	Japan	North America	Asia	Europe			
Net sales							
Sales to customers	9,295,490	2,782,414	5,086,432	634,681	17,799,020	-	17,799,020
Inter-segment sales or transfers	4,612,451	7,393	289,620	3,350	4,912,815	(4,912,815)	-
Total	13,907,942	2,789,808	5,376,052	638,032	22,711,835	(4,912,815)	17,799,020
Segment profit	1,319,724	274,049	788,452	73,184	2,455,411	(151,135)	2,304,276
Segment assets	17,232,145	2,202,478	4,343,719	1,538,820	25,317,163	4,146,609	29,463,773
Other items							
Depreciation and amortization	216,088	27,972	22,920	10,738	277,721	-	277,721
Increment of tangible & intangible assets	309,076	165,258	200,384	7,620	682,339	-	682,339

*Notes 1: Adjustment is as follows.

- (1) The (151,135) thousand yen adjustment to segment profit includes eliminations for inter-segment transactions of (19,626) thousand yen and inventory adjustments of (131,508) thousand yen.
- (2) The 4,146,609 thousand yen adjustment to segment assets includes eliminations for inter-segment transactions of (3,065,502) thousand yen and operating funds of surplus assets by the Company (cash and deposits, securities) of 7,212,112 thousand yen.

*Notes 2: Segment profit is adjusted to be consistent with operating income shown on the consolidated statements of income.

Per share indexes

(Yen)

	FY2014	FY2015
Book-value per share (BPS)	1,243.88	1,357.36
Earnings per share (EPS)	108.24	96.26

*Notes 1: Net income per share fully diluted is not shown since there is none.

*Notes 2: The bases for calculating Earnings per share (EPS) are followings.

(Thousands of yen)

	FY2014	FY2015
A: Net income	1,893,027	1,683,479
B: Non-stockholders' equity	-	-
A-B: Net income for common shares	1,893,027	1,683,479
Average number of shares	17,489,268 shares	17,488,459 shares

*Notes 3: The bases for calculating Book-value per share (BPS) are followings.

(Thousands of yen)

	As of March 31, 2014	As of March 31, 2015
Total net assets	21,875,926	23,970,142
Amounts deducted from total net assets	121,980	232,393
(Portion of minority interest)	(121,980)	(232,393)
Net assets at fiscal year-end applicable to common shares	21,753,945	23,737,748
Number of common shares at fiscal year-end used in calculating book-value per share	17,488,836 shares	17,488,129 shares

Significant subsequent events

Non applicable

Order, backlog and sales

(1) Orders

1) Order received

(Thousands of yen)

Products	FY2014	FY2015	Changes (%)
Take-out robots	12,593,960	14,112,436	12.1
Custom-ordered equipments	2,874,853	3,359,124	16.8
Parts and maintenance service	2,516,442	2,995,059	19.0
Total	17,985,255	20,466,620	13.8

2) Backlog of orders

(Thousands of yen)

Products	As of March 31, 2014	As of March 31, 2015	Changes (%)
Take-out robots	1,484,706	2,505,017	68.7
Custom-ordered equipments	598,649	2,162,822	261.3
Parts and maintenance service	115,649	198,765	71.9
Total	2,199,005	4,866,605	121.3

(2) Net sales

(Thousands of yen)

Products	FY2014	FY2015	Changes (%)
Take-out robots	12,736,206	13,092,125	2.8
Custom-ordered equipments	2,626,046	1,794,951	(31.6)
Parts and maintenance service	2,547,039	2,911,943	14.3
Total	17,909,292	17,799,020	(0.6)

Overseas sales

FY2014 (from April 1, 2013 to March 31, 2014)

(Thousands of yen)

	North America	Asia	Europe	Other areas	Total
I Overseas sales	2,917,996	7,459,438	1,352,645	484,277	12,214,358
II Consolidated net sales					17,909,292
III Ratio of overseas sales to consolidated net sales (%)	16.3	41.7	7.6	2.7	68.2

FY2015 (from April 1, 2014 to March 31, 2015)

(Thousands of yen)

	North America	Asia	Europe	Other areas	Total
I Overseas sales	2,628,715	8,051,773	959,906	395,635	12,036,030
II Consolidated net sales					17,799,020
III Ratio of overseas sales to consolidated net sales (%)	14.8	45.2	5.4	2.2	67.6

5. Non-consolidated Financial Statements

(1) Non-consolidated balance sheets

(Thousands of yen)

	As of March 31, 2014		As of March 31, 2015		Change
	Amount	%	Amount	%	Amount
<ASSETS>					
Current assets					
Cash and deposits	5,833,753		6,303,788		470,034
Notes receivable - trade	970,843		1,025,692		54,849
Accounts receivable - trade	4,642,795		4,868,490		225,694
Merchandise and finished goods	496,928		618,159		121,230
Work in process	989,612		882,141		(107,471)
Raw materials and supplies	1,289,649		1,323,082		33,433
Prepaid expenses	36,479		37,837		1,357
Consumption taxes receivable	87,793		173,935		86,141
Deferred tax assets	255,484		255,421		(62)
Other	152,885		506,502		353,617
Allowance for doubtful accounts	(10,000)		(700)		9,300
Total current assets	14,746,227	62.2	15,994,351	63.9	1,248,123
Noncurrent assets					
Property, plant and equipment					
Buildings	1,508,027		1,363,523		(144,503)
Structures	123,459		95,747		(27,711)
Machinery and equipment	33,581		26,871		(6,710)
Vehicles	1,211		1,028		(183)
Tools, furniture and fixtures	90,738		227,430		136,692
Land	5,490,953		5,490,953		-
Lease assets	22,254		17,497		(4,756)
Construction in progress	5,775		2,696		(3,079)
Total property, plant and equipment	7,276,002	30.7	7,225,750	28.9	(50,251)
Intangible assets					
Telephone subscription right	11,430		11,430		-
Right of trademark	95		-		(95)
Software	43,040		51,039		7,998
Total intangible assets	54,566	0.2	62,469	0.2	7,902
Investments and other assets					
Investment securities	230,176		294,879		64,703
Stocks of subsidiaries and affiliates	789,460		789,460		-
Investments in capital of subsidiaries and affiliates	297,873		297,873		-
Claims provable in bankruptcy, claims provable in rehabilitation and other	1,003		443		(560)
Guarantee deposits	27,614		27,559		(54)
Deferred tax assets	79,816		14,463		(65,353)
Other	192,108		320,888		128,780
Allowance for doubtful accounts	(1,003)		(443)		560
Total investments and other assets	1,617,049	6.8	1,745,124	7.0	128,074
Total noncurrent assets	8,947,618	37.8	9,033,344	36.1	85,725
Total assets	23,693,846	100.0	25,027,695	100.0	1,333,849

	(Thousands of yen)				
	As of March 31, 2014		As of March 31, 2015		Change
	Amount	%	Amount	%	Amount
<LIABILITIES>					
Current liabilities					
Notes payable - trade	22,394		56,916		34,521
Accounts payable - trade	1,831,340		2,295,316		463,975
Lease obligations	5,019		4,953		(66)
Accounts payable - other	567,516		453,294		(114,221)
Accrued expenses	68,516		72,119		3,603
Income taxes payable	601,878		122,346		(479,531)
Advances received	23,786		49,691		25,905
Deposits received	12,973		14,124		1,150
Provision for bonuses	214,000		235,000		21,000
Provision for directors' bonuses	34,500		30,750		(3,750)
Provision for product warranties	87,000		97,500		10,500
Other	708		4,030		3,321
Total current liabilities	3,469,635	14.6	3,436,042	13.7	(33,592)
Noncurrent liabilities					
Lease obligations	18,507		13,519		(4,988)
Provision for directors' retirement benefit	66,780		66,780		-
Long-term guarantee deposited	580		660		80
Total noncurrent liabilities	85,867	0.4	80,959	0.3	(4,908)
Total liabilities	3,555,502	15.0	3,517,002	14.1	(38,500)
<NET ASSETS>					
Shareholders' equity					
Capital stock	1,985,666	8.4	1,985,666	7.9	-
Capital surplus	2,023,903	8.6	2,023,903	8.1	-
Retained earnings					
Legal retained earnings	286,314		286,314		-
Other retained earnings					
Reserve for dividend equalization	1,000,000		1,000,000		-
General reserve	8,700,000		8,700,000		-
Retained earnings brought forward	6,439,307		7,759,810		1,320,503
Total retained earnings	16,425,622	69.3	17,746,125	70.9	1,320,503
Treasury stock	(350,265)	(1.5)	(352,005)	(1.4)	(1,740)
Total Shareholders' equity	20,084,926	84.8	21,403,689	85.5	1,318,762
Valuation and translation adjustments					
Valuation difference on available-for-sale securities	53,416	0.2	107,003	0.4	53,586
Total valuation and translation adjustments	53,416	0.2	107,003	0.4	53,586
Total net assets	20,138,343	85.0	21,510,693	85.9	1,372,349
Total liabilities and net assets	23,693,846	100.0	25,027,695	100.0	1,333,849

(2) Non-consolidated statements of income

	(Thousands of yen)				
	FY2014		FY2015		Change Amount
	Amount	%	Amount	%	
Net sales	14,351,240	100.0	13,907,942	100.0	(443,298)
Cost of sales	9,060,468	63.1	9,002,644	64.7	(57,824)
Gross profit	5,290,772	36.9	4,905,298	35.3	(385,473)
Selling, general and administrative expenses	3,679,283	25.6	3,585,574	25.8	(93,709)
Operating income	1,611,488	11.2	1,319,724	9.5	(291,764)
Non-operating income					
Interest income	9,524		10,720		1,195
Interest on securities	82		-		(82)
Dividends income	589,358		825,121		235,762
Purchase discounts	12,233		12,855		621
Foreign exchange gains	23,302		19,358		(3,944)
Other	14,815		17,105		2,289
Total non-operating income	649,317	4.5	885,160	6.4	235,843
Non-operating expenses					
Sales discounts	1,003		662		(340)
Loss on cancellation of leases	-		913		913
Other	1,013		1,919		905
Total non-operating expenses	2,016	0.0	3,496	0.0	1,479
Ordinary income	2,258,789	15.7	2,201,389	15.8	(57,400)
Extraordinary income					
Gain on sales of noncurrent assets	10		5		(4)
Gain on sales of investment securities	9,047		19,127		10,080
Subsidy income	80,000		-		(80,000)
Total extraordinary income	89,057	0.6	19,133	0.1	(69,924)
Extraordinary loss					
Loss on sales and retirement of noncurrent assets	23,475		220		(23,255)
Total extraordinary losses	23,475	0.2	220	0.0	(23,255)
Income before income taxes	2,324,371	16.2	2,220,302	16.0	(104,069)
Income taxes - current	792,102	5.5	473,576	3.4	(318,525)
Income taxes - deferred	(84,507)	(0.6)	(6,580)	0.0	77,927
Net income	1,616,777	11.3	1,753,306	12.6	136,528

(3) Non-consolidated statements of changes in net assets

FY2014

(Thousands of Yen)

	Shareholders' equity							
	Capital stock	Capital surplus		Legal retained earnings	Retained earnings			Total retained earnings
		Legal capital surplus	Total Capital surplus		Other retained earnings			
					Reserve for dividend equalization	General reserve	Retained earnings brought forward	
Balance at the beginning of current period	1,985,666	2,023,903	2,023,903	286,314	1,000,000	8,700,000	5,347,216	15,333,531
Cumulative effects of changes in accounting policies								-
Restated balance	1,985,666	2,023,903	2,023,903	286,314	1,000,000	8,700,000	5,347,216	15,333,531
Changes of items during the period								
Dividends from surplus							(524,686)	(524,686)
Net income							1,616,777	1,616,777
Purchase of treasury stock								
Net changes of items other than shareholders' equity								
Total changes of items during the period	-	-	-	-	-	-	1,092,090	1,092,090
Balance at the end of current period	1,985,666	2,023,903	2,023,903	286,314	1,000,000	8,700,000	6,439,307	16,425,622

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury stock	Total Shareholders' equity	Valuation difference on available-for-sale securities	Total Valuation and translation adjustments	
Balance at the beginning of current period	(348,598)	18,994,503	58,239	58,239	19,052,742
Cumulative effects of changes in accounting policies		-			-
Restated balance	(348,598)	18,994,503	58,239	58,239	19,052,742
Changes of items during the period					
Dividends from surplus		(524,686)			(524,686)
Net income		1,616,777			1,616,777
Purchase of treasury stock	(1,667)	(1,667)			(1,667)
Net changes of items other than shareholders' equity			(4,822)	(4,822)	(4,822)
Total changes of items during the period	(1,667)	1,090,423	(4,822)	(4,822)	1,085,601
Balance at the end of current period	(350,265)	20,084,926	53,416	53,416	20,138,343

FY2015

(Thousands of Yen)

	Shareholders' equity							
	Capital stock	Capital surplus		Legal retained earnings	Retained earnings			Total retained earnings
		Legal capital surplus	Total capital surplus		Other retained earnings			
					Reserve for dividend equalization	General reserve	Retained earnings brought forward	
Balance at the beginning of current period	1,985,666	2,023,903	2,023,903	286,314	1,000,000	8,700,000	6,439,307	16,425,622
Cumulative effects of changes in accounting policies							91,858	91,858
Restated balance	1,985,666	2,023,903	2,023,903	286,314	1,000,000	8,700,000	6,531,165	16,517,480
Changes of items during the period								
Dividends from surplus							(524,661)	(524,661)
Net income							1,753,306	1,753,306
Purchase of treasury stock								
Net changes of items other than shareholders' equity								
Total changes of items during the period	-	-	-	-	-	-	1,228,645	1,228,645
Balance at the end of current period	1,985,666	2,023,903	2,023,903	286,314	1,000,000	8,700,000	7,759,810	17,746,125

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury stock	Total Shareholders' equity	Valuation difference on available-for-sale securities	Total Valuation and translation adjustments	
Balance at the beginning of current period	(350,265)	20,084,926	53,416	53,416	20,138,343
Cumulative effects of changes in accounting policies		91,858			91,858
Restated balance	(350,265)	20,176,784	53,416	53,416	20,230,201
Changes of items during the period					
Dividends from surplus		(524,661)			(524,661)
Net income		1,753,306			1,753,306
Purchase of treasury stock	(1,740)	(1,740)			(1,740)
Net changes of items other than shareholders' equity			53,586	53,586	53,586
Total changes of items during the period	(1,740)	1,226,904	53,586	53,586	1,280,491
Balance at the end of current period	(352,005)	21,403,689	107,003	107,003	21,510,693

6. Other information

(1) Executive Appointment

1. Representative

Non applicable

2. Other Members (Effective on June 23, 2015)

Scheduled for resignation

Director: Yuji Tsujimoto