

<Translation>



August 4, 2015

Consolidated Financial Results for the First Quarter Ended June 30, 2015 <under Japanese GAAP>

Company Name: **Yushin Precision Equipment Co., Ltd.**
Listing: First Section of the Tokyo Stock Exchange
Securities code: 6482
URL: <http://www.yushin.com>
Representative: Mayumi Kotani, President and Representative Director
Inquiries: Masahito Fukui, Accounting Manager
Tel: +81-75-933-9168 (from overseas)

Scheduled date to submit quarterly report: August 12, 2015
Scheduled date to commence dividend payments: -
Preparation of supplementary materials on financial results: None
Holding of financial results briefing: None

(Amounts less than one million yen are omitted, unless otherwise noted)

1. Consolidated Business Results for the First Quarter Ended June 30, 2015 (from April 1, 2015 to June 30, 2015)

(1) Consolidated operating results (Cumulative)

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to shareholders of the parent company	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2015	4,917	37.3	611	72.3	658	72.1	457	87.1
Three months ended June 30, 2014	3,580	(4.2)	354	(18.4)	382	(31.2)	244	(25.0)

Note: Comprehensive income

Three months ended June 30, 2015: 576 million yen [310.6 %]

Three months ended June 30, 2014: 140 million yen [(74.8) %]

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended June 30, 2015	26.16	-
Three months ended June 30, 2014	13.98	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2015	30,039	24,138	79.7
As of March 31, 2015	29,463	23,970	80.6

Reference: Equity capital (Net assets less minority interests)

As of June 30, 2015: 23,946 million yen

As of March 31, 2015: 23,737 million yen

2. Cash Dividends

	Annual dividends per share				
	1Q	2Q	3Q	4Q	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2015	-	10.00	-	20.00	30.00
Year ending March 31, 2016	-				
Year ending March 31, 2016 (Forecast)		15.00	-	21.00	36.00

Note: Revisions to projected dividends most recently announced: None

**3. Consolidated Earnings Forecasts for the Year Ending March 31, 2016
(from April 1, 2015 to March 31, 2016)**

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to shareholders of the parent company		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First six months ending September 30, 2015	9,200	11.3	1,280	15.1	1,310	6.9	960	21.2	54.89
Year ending March 31, 2016	19,500	9.6	2,800	21.5	3,000	18.0	2,100	24.7	120.08

Note: Revisions to projected results most recently announced: None

*** Notes**

(1) Changes in significant subsidiaries during the period (Changes in specified subsidiaries accompanying changes in scope of consolidation): None

Newly added: - Excluded: -

(2) Adoption of the special accounting methods: Yes

Note: Please refer to "2. Other Information (Notes), (2) Adoption of special accounting methods for preparation of quarterly financial statements" on page 2 of [Attached Material] for further information.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- | | |
|---|------|
| 1) Changes in accounting policies due to revisions to accounting standards and other regulations: | Yes |
| 2) Changes in accounting policies due to other reasons: | None |
| 3) Changes in accounting estimates: | None |
| 4) Restatement: | None |

(4) Number of issued shares (Common stock)

1) Number of issued shares at the end of the period (including shares of treasury stock)

As of June 30, 2015 17,819,033 shares

As of March 31, 2015 17,819,033 shares

2) Number of shares of treasury stock at the end of the period

As of June 30, 2015 330,956 shares

As of March 31, 2015 330,904 shares

3) Average number of outstanding shares during the period

Three months ended June 30, 2015 17,488,105 shares

Three months ended June 30, 2014 17,488,722 shares

* Information regarding the implementation of quarterly review procedures

This quarterly financial information included in this summary is out of scope of quarterly review procedure under the Financial Instruments and Exchange Act. Quarterly review procedure under the Financial Instruments and Exchange Act has not been completed at the date of submission of this summary.

* Cautionary statement with respect to forward-looking statements and other special remarks

The forecasts above are based on the information currently available. A number of factors could cause actual results to differ materially from expectations.

For more information about these assumptions and notes regarding the use of earnings forecasts, please refer to “1. Qualitative Information on Quarterly Consolidated Financial Performance, (3) Explanation on the forecast information including consolidated earnings forecast and others” on page 2 of [Attached Material].

* Disclaimer

This English version is not an official translation of the original Japanese document. In cases where any differences occur between the English version and the original Japanese version, the Japanese version shall prevail. Yushin Precision Equipment Co., Ltd. shall accept no responsibility or liability for damages or loss caused by any error, inaccuracy, misunderstanding or misspelling with regard to this translation. This translation may be used only for reference purposes. Yushin Precision Equipment Co., Ltd. maintains the right to claim compensation from violators for any damage or loss it may suffer from the violation of these conditions.

[Attached Material]**INDEX**

1. Qualitative Information on Quarterly Consolidated Financial Performance	2
(1) Explanation on the business results	2
(2) Explanation on the financial condition	2
(3) Explanation on the forecast information including consolidated earnings forecast and others	2
2. Other Information (Notes)	2
(1) Changes in significant consolidated subsidiaries	2
(2) Adoption of special accounting methods for preparation of quarterly financial statements	2
(3) Changes in accounting principles, accounting estimates and retrospective restatement	2
3. Consolidated Financial Statements	3
(1) Consolidated balance sheets	3
(2) Consolidated statements of income and consolidated statements of comprehensive income	5
Consolidated statements of income	5
Consolidated statements of comprehensive income	6
(3) Notes related to consolidated financial statements	7
< Notes related to going concern assumption >	7
< Notes in the event of significant changes in shareholders' equity >	7
< Segment information >	7
4. Supplemental Information	8
(1) Orders, backlog and sales	8
(2) Overseas sales	8

1. Qualitative Information on Quarterly Consolidated Financial Performance

(1) Explanation on the business results

During the first quarter ended June 30th, 2015, the US economy remained strong with the resurgent consumer spending and the European economy was on a gradual recovery although there remains uncertainty in consequence of the Greek situation. On the other hand in Asia, although the economy is generally brisk, there was a slowdown in the growth of economy due to the weakening export which had been the engine of growth.

In these circumstances, the Group maintained favorable sales in take-out robot and custom-ordered equipment, by focusing on building new business with global companies. As the results, consolidated net sales increased by 37.3% year-on-year to 4,917 million yen. Operating income increased by 72.3% year-on-year to 611 million yen, ordinary income increased by 72.1% year-on-year to 658 million yen and net income attributable to shareholders of the parent company for the period increased by 87.1% year-on-year to 457 million yen.

(2) Explanation on the financial condition

<Assets>

Total assets increased by 575 million yen from the end of the previous fiscal year to 30,039 million yen. This was mainly due to increase of “Cash and deposits” by 477 million yen.

<Liabilities>

Total liabilities increased by 407 million yen from the end of the previous fiscal year to 5,900 million yen. This was mainly due to increase of 271 million yen in “Current liabilities, Other”.

<Net assets>

Net assets increased by 168 million yen from the end of the previous fiscal year to 24,138 million yen.

(3) Explanation on the forecast information including consolidated earnings forecast and others

No revisions for interim and full year have been made to consolidated earnings forecasts for the fiscal year ending March 31, 2016 released on May 11, 2015.

2. Other Information (Notes)

(1) Changes in significant consolidated subsidiaries

None

(2) Adoption of special accounting methods for preparation of quarterly financial statements

The effective tax rate on income before income tax for the consolidated fiscal year after the application of tax effect accounting is reasonably estimated, and this estimated rate is applied to net income for the quarterly period under review.

Income taxes–deferred are included in income taxes in the consolidated statements of income.

(3) Changes in accounting principles, accounting estimates and retrospective restatement

(Application of Accounting Standard for Business Combinations and other standards)

With regard to the “Revised Accounting Standards for Business Combination” (Accounting Standards Board of Japan(ASBJ) Accounting Standard – ASBJ Statement No. 21 dated September 13, 2013), the “Revised Accounting Standard for Consolidated Financial Statements” (Accounting Standards Board of Japan (ASBJ) Accounting Standard – ASBJ Statement No. 22 dated September 13, 2013), and the “Revised Accounting Standards for Business Divestitures” (Accounting Standards Board of Japan (ASBJ) Accounting Standard – ASBJ Statement No. 7 dated September 13, 2013) have been adopted from the first quarter of the current consolidated fiscal year under review. Accordingly, the way in which quarterly net income is denoted has been changed, and the term minority interest has been changed to non-controlling interests. In order to reflect such changes, the quarterly consolidated financial statements and the full consolidated year financial statements for the previous first quarter and previous consolidated fiscal year have been reclassified.

3. Consolidated Financial Statements**(1) Consolidated balance sheets**

(Thousands of yen)

	As of March 31, 2015		As of June 30, 2015		Change
	Amount	%	Amount	%	Amount
<ASSETS>					
Current assets					
Cash and deposits	9,134,653		9,612,327		477,673
Notes and accounts receivable - trade	5,848,881		5,688,078		(160,803)
Merchandise and finished goods	1,111,488		948,321		(163,166)
Work in process	1,010,085		1,104,874		94,788
Raw materials and supplies	2,237,352		2,279,413		42,060
Deferred tax assets	602,050		605,734		3,683
Other	455,397		580,971		125,574
Allowance for doubtful accounts	(25,952)		(22,015)		3,936
Total current assets	20,373,958	69.2	20,797,706	69.2	423,748
Non-current assets					
Property, plant and equipment					
Buildings and structures	1,725,817		1,688,602		(37,214)
Land	5,807,868		5,810,526		2,658
Other	561,155		612,441		51,286
Total property, plant and equipment	8,094,840	27.5	8,111,571	27.0	16,730
Intangible assets	161,853	0.5	252,413	0.8	90,559
Investments and other assets					
Investment securities	294,879		335,475		40,595
Net defined benefit asset	346,848		347,292		444
Other	191,834		195,303		3,468
Allowance for doubtful accounts	(443)		(352)		91
Total investments and other assets	833,120	2.8	877,719	2.9	44,599
Total non-current assets	9,089,814	30.8	9,241,703	30.8	151,889
Total assets	29,463,773	100.0	30,039,410	100.0	575,637

(Thousands of yen)

	As of March 31, 2015		As of June 30, 2015		Change
	Amount	%	Amount	%	Amount
<LIABILITIES>					
Current liabilities					
Notes and accounts payable - trade	2,363,099		2,377,938		14,839
Accounts payable - other	526,107		614,521		88,414
Income taxes payable	265,529		347,824		82,295
Advances received	1,282,839		1,338,055		55,215
Provision for bonuses	235,000		120,000		(115,000)
Provision for directors' bonuses	30,750		8,175		(22,575)
Provision for product warranties	179,131		182,110		2,978
Other	189,854		461,318		271,464
Total current liabilities	5,072,311	17.2	5,449,943	18.1	377,632
Non-current liabilities					
Provision for directors' retirement benefits	66,780		66,780		-
Net defined benefit liability	38,729		40,389		1,659
Deferred tax liabilities	237,922		265,900		27,977
Other	77,887		77,635		(252)
Total non-current liabilities	421,319	1.4	450,704	1.5	29,385
Total liabilities	5,493,630	18.6	5,900,648	19.6	407,017
<NET ASSETS>					
Shareholders' equity					
Capital stock	1,985,666		1,985,666		-
Capital surplus	2,023,903		2,023,903		-
Retained earnings	19,205,664		19,313,305		107,641
Treasury stock	(352,005)		(352,146)		(140)
Total shareholders' equity	22,863,228	77.6	22,970,729	76.5	107,501
Accumulated other comprehensive income					
Valuation difference on available-for-sale securities	107,003		134,872		27,869
Foreign currency translation adjustment	658,809		733,565		74,756
Remeasurements of defined benefit plans	108,707		107,595		(1,111)
Total accumulated other comprehensive income	874,520	3.0	976,033	3.3	101,513
Non-controlling interests	232,393	0.8	191,998	0.6	(40,395)
Total net assets	23,970,142	81.4	24,138,762	80.4	168,619
Total liabilities and net assets	29,463,773	100.0	30,039,410	100.0	575,637

(2) Consolidated statements of income and consolidated statements of comprehensive income**Consolidated statements of income**

	(Thousands of yen)				
	Three months ended June 30, 2014		Three months ended June 30, 2015		Change
	Amount	%	Amount	%	Amount
Net sales	3,580,559	100.0	4,917,805	100.0	1,337,245
Cost of sales	2,119,435	59.2	2,924,793	59.5	805,358
Gross profit	1,461,124	40.8	1,993,011	40.5	531,887
Selling, general and administrative expenses	1,106,556	30.9	1,381,966	28.1	275,410
Operating income	354,567	9.9	611,044	12.4	256,477
Non-operating income					
Interest income	3,206		4,432		1,226
Dividends income	2,453		2,383		(70)
Purchase discounts	2,551		3,571		1,020
Foreign exchange gains	9,834		15,652		5,818
Subsidy income	-		12,208		12,208
Other	11,098		9,487		(1,610)
Total non-operating income	29,144	0.8	47,736	1.0	18,592
Non-operating expenses					
Sales discounts	532		220		(312)
Other	554		0		(553)
Total non-operating expenses	1,086	0.0	220	0.0	(866)
Ordinary income	382,625	10.7	658,560	13.4	275,935
Extraordinary income					
Gain on sales of non-current assets	135		-		(135)
Gain on sales of investment securities	-		1,104		1,104
Total extraordinary income	135	0.0	1,104	0.0	969
Extraordinary loss					
Loss on sales and retirement of non-current assets	1		0		(1)
Total extraordinary losses	1	0.0	0	0.0	(1)
Income before income taxes	382,758	10.7	659,665	13.4	276,906
Income taxes	126,757	3.5	181,814	3.7	55,056
Net income	256,001	7.1	477,851	9.7	221,849
Net income attributable to non-controlling interests	11,471	0.3	20,447	0.4	8,975
Net income attributable to shareholders of the parent company	244,530	6.8	457,403	9.3	212,873

Consolidated statements of comprehensive income

	(Thousands of yen)		
	Three months ended June 30, 2014	Three months ended June 30, 2015	Change
Net income	256,001	477,851	221,849
Other comprehensive income			
Valuation difference on available-for-sale securities	11,467	27,869	16,401
Foreign currency translation adjustments	(127,468)	71,937	199,406
Remeasurements of defined benefit plans, net of tax	423	(1,111)	(1,535)
Total other comprehensive income	(115,577)	98,694	214,272
Comprehensive income	140,423	576,545	436,122
Comprehensive income attributable to shareholders of the parent company	132,349	558,917	426,568
Comprehensive income attributable to non-controlling interests	8,074	17,628	9,553

(3) Notes related to consolidated financial statements**< Notes related to going concern assumption >**

None

< Notes in the event of significant changes in shareholders' equity >

None

< Segment information >

FY2015 1Q (from April 1, 2014 to June 30, 2014)

Information related to sales and profit or loss for each reportable segment

(Thousands of yen)

	Reportable segment				Total	Adjustment *1	Amounts shown on quarterly consolidated statements of income *2
	Japan	U.S.A.	Asia	Europe			
Net sales							
Sales to customers	1,650,456	610,839	1,230,984	88,278	3,580,559	-	3,580,559
Inter-segment sales	1,023,099	3,431	56,406	26	1,082,964	(1,082,964)	-
Total	2,673,556	614,270	1,287,391	88,305	4,663,524	(1,082,964)	3,580,559
Segment profit (loss)	57,833	83,911	203,669	(26,693)	318,721	35,846	354,567

*Notes 1: The 35,846 thousand yen adjustment to segment profit (loss) is inventory adjustments.

*Notes 2: Segment profit (loss) is adjusted to be consistent with operating income shown on the consolidated statements of income.

FY2016 1Q (from April 1, 2015 to June 30, 2015)

Information related to sales and profit or loss for each reportable segment

(Thousands of yen)

	Reportable segment				Total	Adjustment *1	Amounts shown on quarterly consolidated statements of income *2
	Japan	U.S.A.	Asia	Europe			
Net sales							
Sales to customers	2,534,399	769,299	1,397,752	216,353	4,917,805	-	4,917,805
Inter-segment sales	990,540	3,063	75,664	410	1,069,679	(1,069,679)	-
Total	3,524,940	772,363	1,473,416	216,763	5,987,484	(1,069,679)	4,917,805
Segment profit	262,754	51,145	288,509	12,563	614,972	(3,927)	611,044

*Notes 1: The (3,927) thousand yen adjustment to segment profit includes eliminations for inter-segment transactions of 3,841 thousand yen and inventory adjustments of (7,768) thousand yen.

*Notes 2: Segment profit is adjusted to be consistent with operating income shown on the consolidated statements of income.

4. Supplemental Information**(1) Orders, backlog and sales**

a. Orders

1) Order received

(Thousands of yen)

Products	FY2015 1Q	FY2016 1Q	Change (%)
Take-out robots	3,537,806	3,610,470	102.1
Custom-ordered equipment	269,649	748,769	277.7
Parts and maintenance service	713,072	746,595	104.7
Total	4,520,528	5,105,836	112.9

2) Backlog of orders

(Thousands of yen)

Products	As of June 30, 2014	As of June 30, 2015	Change (%)
Take-out robots	2,321,003	2,591,702	111.7
Custom-ordered equipment	649,001	2,245,546	346.0
Parts and maintenance service	168,969	217,388	128.7
Total	3,138,974	5,054,637	161.0

b. Net sales

(Thousands of yen)

Products	FY2015 1Q	FY2016 1Q	Change (%)
Take-out robots	2,701,510	3,523,785	130.4
Custom-ordered equipment	219,297	666,045	303.7
Parts and maintenance service	659,751	727,973	110.3
Total	3,580,559	4,917,805	137.3

(2) Overseas Sales

FY2015 1Q (from April 1, 2014 to June 30, 2014)

(Thousands of yen)

	North America	Asia	Europe	Other areas	Total
I Overseas sales	525,472	1,738,565	157,345	156,552	2,577,935
II Consolidated net sales					3,580,559
III Ratio of overseas sales to consolidated net sales (%)	14.7	48.6	4.4	4.4	72.0

FY2016 1Q (from April 1, 2015 to June 30, 2015)

(Thousands of yen)

	North America	Asia	Europe	Other areas	Total
I Overseas sales	755,867	2,535,385	297,334	101,450	3,690,037
II Consolidated net sales					4,917,805
III Ratio of overseas sales to consolidated net sales (%)	15.4	51.6	6.0	2.1	75.0