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YUSHIN PRECISION EQUIPMENT CO., LTD. (TSE Prime: 6482)

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Difference between Forecast and Actual Result of Consolidated Cumulative Second Quarter of Fiscal Year ending March 2023, and the Revisions for Annual Earnings Forecast

Notice is hereby given that a difference has arisen between the forecast of consolidated business results for cumulative second quarter period of fiscal year ending March, 2023 announced on May 11, 2022, and the actual result announced today, as described below.

Notice is also given that the Company has made adjustment to the consolidated annual earnings forecast of fiscal year ending March, 2023, considering the recent business performance.

1. Difference between Forecast and Actual Result of Consolidated Cumulative Second Quarter of Fiscal Year ending March 2023 (from April 1, 2022 to September 30, 2022)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of the parent	Basic earnings per share
Previous Forecast (A)	millions of Yen 10,400	millions of Yen 1,450	millions of Yen 1,450	millions of Yen 1,050	Yen 30.85
Result (B)	10,355	1,078	1,251	884	25.99
Change (B-A)	(45)	(372)	(199)	(166)	-
Percent Change (%)	(0.4)	(25.7)	(13.7)	(15.8)	-
FY2022 Q2 (Reference)	9,722	1,349	1,420	1,030	30.26

**2. Revision for the Annual Earnings Forecast of Fiscal Year ending March 2023
(from April 1, 2022 to March 31, 2023)**

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of the parent	Basic earnings per share
Previous Forecast (A)	millions of Yen 22,000	millions of Yen 3,100	millions of Yen 3,100	millions of Yen 2,200	Yen 64.64
Result (B)	22,000	2,400	2,600	1,800	52.89
Change (B-A)	0	(700)	(500)	(400)	-
Percent Change (%)	0.0	(22.6)	(16.1)	(18.2)	-
FY2022 (Reference)	20,874	2,890	3,085	2,112	62.06

3. Reasons for Difference and Revision

Consolidated Earnings for the consolidated cumulative second quarter of fiscal year ending March 2023: The sales remained as expected by and large, but the profit fall due to deterioration of cost rate caused by rising cost of purchased parts, and increase in ocean transport cost, etc. were greater than expected.

Annual Earnings forecast of fiscal year ending March 2023: The sales are expected to be generally in line with the forecast, although it is unlikely that the cost of purchased parts and ocean transport drop. Under such circumstances, measures are being taken by shifting cost increase to sales price and cutbacks in spending, etc. but it is expected that the profit fall short of expectations. Therefore, the forecast of the operating profit, ordinary profit, and profit attributable to owners of the parent is revised as shown above.

After the business forecast is revised, the expected dividends at the end of fiscal year ending March, 2023 remains 20 yen per share, the same as announced on May 11, 2022.

NOTE: The forecasts above are based on the information currently available. A number of factors could cause actual results to differ from expectations.