

<Translation>



August 2, 2013

Consolidated Financial Results for the First Quarter Ended June 30, 2013 <under Japanese GAAP>

Company Name: **Yushin Precision Equipment Co., Ltd.**
Listing: First Section of the Tokyo Stock Exchange
Securities code: 6482
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Scheduled date to submit quarterly report: August 13, 2013
Scheduled date to commence dividend payments: -
Preparation of supplementary materials on financial results: None
Holding of financial results briefing: None

(Amounts less than one million yen are omitted, unless otherwise noted)

1. Consolidated Business Results for the First Quarter Ended June 30, 2013 (from April 1, 2013 to June 30, 2013)

(1) Consolidated operating results (Cumulative)

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2013	3,736	7.6	434	85.4	555	75.1	326	74.4
Three months ended June 30, 2012	3,472	(1.2)	234	(28.5)	317	(13.1)	186	(14.7)

Note: Comprehensive income

Three months ended June 30, 2013: 557 million yen [92.7%]

Three months ended June 30, 2012: 289 million yen [6.1%]

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended June 30, 2013	18.64	-
Three months ended June 30, 2012	10.69	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2013	23,711	20,072	84.1
As of March 31, 2013	23,744	19,865	83.4

Reference: Equity capital (Net assets less minority interests)

As of June 30, 2013: 19,951 million yen

As of March 31, 2013: 19,791 million yen

2. Cash Dividends

	Annual dividends per share				
	1Q	2Q	3Q	4Q	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2013	-	10.00	-	20.00	30.00
Year ending March 31, 2014	-				
Year ending March 31, 2014 (Forecast)		10.00	-	10.00	20.00

Note: Revisions to projected dividends most recently announced: None

The dividend of 20.00 yen per share for the fourth quarter–end of the fiscal year ended March 31, 2013 is the sum of an ordinary dividend of 10.00 yen per share and a 40th anniversary commemorative dividend of 10.00 yen per share.

**3. Consolidated Earnings Forecasts for the Year Ending March 31, 2014
(from April 1, 2013 to March 31, 2014)**

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First six months ending September 30, 2013	7,600	3.4	760	2.2	810	0.4	490	1.6	28.02
Year ending March 31, 2014	16,400	11.4	1,800	20.1	2,130	22.0	1,310	17.5	74.90

Note: Revisions to projected results most recently announced: None

*** Notes**

(1) Changes in significant subsidiaries during the period (Changes in specified subsidiaries accompanying changes in scope of consolidation): None

Newly added: -

Excluded: -

(2) Adoption of the special accounting methods: Yes

Note: Please refer to “2. Other Information (Notes), (2) Adoption of special accounting methods for preparation of quarterly financial statements” on page 2 of [Attached Material] for further information.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (Common stock)

1) Number of issued shares at the end of the period (including shares of treasury stock)

As of June 30, 2013 17,819,033 shares As of March 31, 2013 17,819,033 shares

2) Number of shares of treasury stock at the end of the period

As of June 30, 2013 329,572 shares As of March 31, 2013 329,376 shares

3) Average number of outstanding shares during the period

Three months ended June 30, 2013 17,489,513 shares

Three months ended June 30, 2012 17,490,006 shares

* Information regarding the implementation of quarterly review procedures

This quarterly financial information included in this summary is out of scope of quarterly review procedure under the Financial Instruments and Exchange Act. Quarterly review procedure under the Financial Instruments and Exchange Act has not been completed at the date of submission of this summary.

* Cautionary statement with respect to forward-looking statements and other special remarks

The forecasts above are based on the information currently available. A number of factors could cause actual results to differ materially from expectations.

For more information about these assumptions and notes regarding the use of earnings forecasts, please refer to “1. Qualitative Information on Quarterly Consolidated Financial Performance, (3) Explanation on the forecast information including consolidated earnings forecast and others” on page 2 of [Attached Material].

* Disclaimer

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1. Qualitative Information on Quarterly Consolidated Financial Performance

(1) Explanation on the business results

During the first quarter ended June 30, 2013, the Eurozone economy was in a recession and business trends in emerging countries were slowing down, but the world economy was sustained by a steady economy in the US. Regarding the industry related to the Yushin Group, the demands on industries of Automotive and IT device relating to a smartphone and a tablet-type device increased. However, the situation has been uncertain in whole.

Under these circumstances, the Yushin Group increased unit sales of main products, take-out robots which were developed based on the concepts of an energy saving, vibration suppression and a high-speed motion, and which have been recognized its performance in many countries all over the world. Especially, take-out robot sales in the US were maintained a good condition and orders from new customers in China and South Korea significantly increased with customers' recognition of our take-out robots with an energy saving performance. And sales of custom-ordered equipments have been showing recovery. As the results, consolidated net sales increased by 7.6% year-on-year to 3,736 million yen. Operating income increased by 85.4% year-on-year to 434 million yen, ordinary income increased by 75.1% year-on-year to 555 million yen and net income for the period increased by 74.4% year-on-year to 326 million yen.

(2) Explanation on the financial condition

<Assets>

Total assets decreased by 33 million yen from the end of the previous fiscal year to 23,711 million yen.

<Liabilities>

Total liabilities decreased by 240 million yen from the end of the previous fiscal year to 3,638 million yen.

This was mainly due to decrease of 223 million yen in notes and accounts payable-trade.

<Net assets>

Net assets increased by 206 million yen from the end of the previous fiscal year to 20,072 million yen due mainly to the rise of foreign currency translation adjustment by 183 million yen.

(3) Explanation on the forecast information including consolidated earnings forecast and others

No revisions for interim and full year have been made to consolidated earnings forecasts for the fiscal year ending March 31, 2014 released on May 9, 2013.

2. Other Information (Notes)

(1) Changes in significant consolidated subsidiaries

None

(2) Adoption of special accounting methods for preparation of quarterly financial statements

The effective tax rate on income before income tax for the consolidated fiscal year after the application of tax effect accounting is reasonably estimated, and this estimated rate is applied to net income for the quarterly period under review.

Income taxes-deferred are included in income taxes in the consolidated statements of income.

(3) Changes in accounting principles, accounting estimates and retrospective restatement

None

3. Consolidated Financial Statements**(1) Consolidated balance sheets**

	(Thousands of yen)				
	As of March 31, 2013		As of June 30, 2013		Change
	Amount	%	Amount	%	Amount
<ASSETS>					
Current assets					
Cash and deposits	7,345,829		7,047,961		(297,867)
Notes and accounts receivable - trade	4,601,853		4,508,384		(93,468)
Short-term investment securities	300,000		300,000		-
Merchandise and finished goods	1,077,587		1,228,006		150,418
Work in process	1,142,033		1,237,951		95,917
Raw materials and supplies	1,808,738		1,974,646		165,907
Deferred tax assets	392,745		424,152		31,407
Other	370,154		296,759		(73,395)
Allowance for doubtful accounts	(16,073)		(17,667)		(1,593)
Total current assets	17,022,868	71.7	17,000,194	71.7	(22,674)
Noncurrent assets					
Property, plant and equipment					
Buildings and structures	1,954,861		1,919,653		(35,208)
Land	3,953,407		3,960,527		7,119
Other	228,151		236,272		8,120
Total property, plant and equipment	6,136,420	25.9	6,116,452	25.8	(19,967)
Intangible assets	100,007	0.4	106,753	0.4	6,745
Investments and other assets					
Investment securities	246,287		246,989		701
Deferred tax assets	6,144		6,674		530
Other	233,423		234,707		1,284
Allowance for doubtful accounts	(686)		(673)		13
Total investments and other assets	485,169	2.0	487,698	2.1	2,529
Total noncurrent assets	6,721,597	28.3	6,710,904	28.3	(10,692)
Total assets	23,744,465	100.0	23,711,099	100.0	(33,366)

(Thousands of yen)

	As of March 31, 2013		As of June 30, 2013		Change
	Amount	%	Amount	%	Amount
<LIABILITIES>					
Current liabilities					
Notes and accounts payable - trade	1,719,798		1,496,224		(223,573)
Accounts payable - other	907,062		740,814		(166,248)
Income taxes payable	280,914		213,589		(67,325)
Advances received	264,646		307,510		42,863
Provision for bonuses	192,000		100,000		(92,000)
Provision for directors' bonuses	19,720		6,000		(13,720)
Provision for product warranties	127,013		136,489		9,475
Other	188,950		422,524		233,574
Total current liabilities	3,700,105	15.6	3,423,152	14.4	(276,952)
Noncurrent liabilities					
Provision for directors' retirement benefits	66,780		66,780		-
Other	111,957		148,546		36,588
Total noncurrent liabilities	178,737	0.7	215,326	0.9	36,588
Total liabilities	3,878,843	16.3	3,638,479	15.3	(240,364)
<NET ASSETS>					
Shareholders' equity					
Capital stock	1,985,666		1,985,666		-
Capital surplus	2,023,903		2,023,903		-
Retained earnings	16,390,498		16,366,707		(23,790)
Treasury stock	(348,598)		(348,953)		(355)
Total shareholders' equity	20,051,469	84.5	20,027,323	84.5	(24,146)
Accumulated other comprehensive income					
Valuation difference on available-for-sale securities	58,239		58,430		190
Foreign currency translation adjustment	(317,906)		(134,456)		183,450
Total accumulated other comprehensive income	(259,667)	(1.1)	(76,026)	(0.3)	183,641
Minority interests	73,819	0.3	121,322	0.5	47,502
Total net assets	19,865,622	83.7	20,072,620	84.7	206,997
Total liabilities and net assets	23,744,465	100.0	23,711,099	100.0	(33,366)

(2) Consolidated statements of income and consolidated statements of comprehensive income**Consolidated statements of income**

	(Thousands of yen)				
	Three months ended June 30, 2012		Three months ended June 30, 2013		Change
	Amount	%	Amount	%	Amount
Net sales	3,472,946	100.0	3,736,098	100.0	263,152
Cost of sales	2,237,624	64.4	2,132,150	57.1	(105,474)
Gross profit	1,235,321	35.6	1,603,947	42.9	368,626
Selling, general and administrative expenses	1,000,893	28.8	1,169,275	31.3	168,381
Operating income	234,428	6.8	434,672	11.6	200,244
Non-operating income					
Interest income	4,318		3,978		(340)
Dividends income	1,974		2,234		259
Purchase discounts	2,727		3,384		656
Foreign exchange gains	69,815		104,857		35,042
Other	5,707		7,227		1,519
Total non-operating income	84,543	2.4	121,681	3.3	37,137
Non-operating expenses					
Sales discounts	418		254		(163)
Other	1,139		332		(807)
Total non-operating expenses	1,558	0.1	587	0.0	(971)
Ordinary income	317,414	9.1	555,767	14.9	238,352
Extraordinary income					
Gain on sales of noncurrent assets	38		1,302		1,263
Total extraordinary income	38	0.0	1,302	0.0	1,263
Extraordinary loss					
Loss on sales and retirement of noncurrent assets	0		0		0
Total extraordinary losses	0	0.0	0	0.0	0
Income before income taxes and minority interests	317,453	9.1	557,068	14.9	239,615
Income taxes	115,334	3.3	199,682	5.3	84,348
Income before minority interests	202,118	5.8	357,386	9.6	155,267
Minority interests in income	15,155	0.4	31,384	0.8	16,228
Net income	186,963	5.4	326,002	8.7	139,039

Consolidated statements of comprehensive income

	(Thousands of yen)		
	Three months ended June 30, 2012	Three months ended June 30, 2013	Change
Income before minority interests	202,118	357,386	155,267
Other comprehensive income			
Valuation difference on available-for-sale securities	(26,709)	190	26,900
Foreign currency translation adjustments	113,729	199,569	85,839
Total other comprehensive income	87,020	199,759	112,739
Comprehensive income	289,138	557,146	268,007
Comprehensive income attributable to owners of the parent	270,143	509,643	239,500
Comprehensive income attributable to minority interests	18,995	47,502	28,506

(3) Notes related to consolidated financial statements**< Notes related to going concern assumption >**

None

< Notes in the event of significant changes in shareholders' equity >

None

< Segment information >

FY2013 1Q (from April 1, 2012 to June 30, 2012)

Information related to sales and profit or loss for each reportable segment

(Thousands of yen)

	Reportable segment				Total	Adjustment *1	Amounts shown on quarterly consolidated statements of income *2
	Japan	U.S.A.	Asia	Europe			
Net sales							
Sales to customers	2,250,974	411,140	772,614	38,217	3,472,946	-	3,472,946
Inter-segment sales	859,801	3,304	83,269	220	946,595	(946,595)	-
Total	3,110,776	414,444	855,883	38,437	4,419,542	(946,595)	3,472,946
Segment profit (loss)	232,510	28,783	53,364	(10,056)	304,602	(70,173)	234,428

*Notes 1: The (70,173) thousand yen adjustment to segment profit (loss) includes eliminations for inter-segment transactions of 1,070 thousand yen and inventory adjustments of (71,244) thousand yen.

*Notes 2: Segment profit (loss) is adjusted to be consistent with operating income shown on the quarterly consolidated statements of income.

FY2014 1Q (from April 1, 2013 to June 30, 2013)

Information related to sales and profit or loss for each reportable segment

(Thousands of yen)

	Reportable segment				Total	Adjustment *1	Amounts shown on quarterly consolidated statements of income *2
	Japan	U.S.A.	Asia	Europe			
Net sales							
Sales to customers	2,012,417	602,026	820,426	301,228	3,736,098	-	3,736,098
Inter-segment sales	1,233,742	3,124	77,088	1,409	1,315,365	(1,315,365)	-
Total	3,246,159	605,150	897,515	302,638	5,051,463	(1,315,365)	3,736,098
Segment profit	193,036	89,049	106,352	108,544	496,982	(62,310)	434,672

*Notes 1: The (62,310) thousand yen adjustment to segment profit includes eliminations for inter-segment transactions of 1,702 thousand yen and inventory adjustments of (64,012) thousand yen.

*Notes 2: Segment profit is adjusted to be consistent with operating income shown on the consolidated statements of income.

4. Supplemental Information**(1) Orders, backlog and sales**

a. Orders

1) Order received

(Thousands of yen)

Products	FY2013 1Q	FY2014 1Q	Change (%)
Take-out robots	2,836,221	3,254,775	114.8
Custom-ordered equipments	158,585	609,743	384.5
Parts and maintenance service	584,035	587,292	100.6
Total	3,578,842	4,451,811	124.4

2) Backlog of orders

(Thousands of yen)

Products	As of June 30, 2012	As of June 30, 2013	Change (%)
Take-out robots	1,914,335	2,283,675	119.3
Custom-ordered equipments	592,321	378,947	64.0
Parts and maintenance service	180,574	176,132	97.5
Total	2,687,231	2,838,754	105.6

b. Net sales

(Thousands of yen)

Products	FY2013 1Q	FY2014 1Q	Change (%)
Take-out robots	2,516,802	2,598,052	103.2
Custom-ordered equipments	394,092	580,638	147.3
Parts and maintenance service	562,051	557,407	99.2
Total	3,472,946	3,736,098	107.6

(2) Overseas Sales

FY2013 1Q (from April 1, 2012 to June 30, 2012)

(Thousands of yen)

	North America	Asia	Europe	Other areas	Total
I Overseas sales	432,900	1,865,864	63,249	46,549	2,408,564
II Consolidated net sales					3,472,946
III Ratio of overseas sales to consolidated net sales (%)	12.5	53.7	1.8	1.3	69.4

FY2014 1Q (from April 1, 2013 to June 30, 2013)

(Thousands of yen)

	North America	Asia	Europe	Other areas	Total
I Overseas sales	631,579	1,658,727	374,426	84,075	2,748,809
II Consolidated net sales					3,736,098
III Ratio of overseas sales to consolidated net sales (%)	16.9	44.4	10.0	2.3	73.6