

<Translation>



November 6, 2013

Consolidated Financial Results for the Six Months Ended September 30, 2013 <under Japanese GAAP>

Company Name: **Yushin Precision Equipment Co., Ltd.**
Listing: First Section of the Tokyo Stock Exchange
Securities code: 6482
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Scheduled date to submit quarterly report: November 14, 2013
Scheduled date to commence dividend payments: December 2, 2013
Preparation of supplementary materials on financial results: Yes
Holding of financial results briefing: Yes (for Analysts)

(Amounts less than one million yen are omitted, unless otherwise noted)

1. Consolidated Business Results for the Six Months Ended September 30, 2013

(From April 1, 2013 to September 30, 2013)

(1) Consolidated operating results (Cumulative)

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended								
September 30, 2013	8,378	14.0	1,103	48.4	1,271	57.6	770	59.7
September 30, 2012	7,350	(1.0)	743	3.2	807	11.3	482	9.1

Note: Comprehensive income

Six months ended September 30, 2013: 1,114 million yen [110.9%]

Six months ended September 30, 2012: 528 million yen [20.4%]

	Net income per share	Diluted net income per share
Six months ended	Yen	Yen
September 30, 2013	44.03	-
September 30, 2012	27.58	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2013	24,583	20,629	83.4
As of March 31, 2013	23,744	19,865	83.4

Reference: Equity capital (Net assets less minority interests)

As of September 30, 2013: 20,502 million yen

As of March 31, 2013: 19,791 million yen

2. Cash Dividends

	Annual dividends per share				
	1Q	2Q	3Q	4Q	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2013	-	10.00	-	20.00	30.00
Year ending March 31, 2014	-	10.00			
Year ending March 31, 2014 (Forecast)			-	10.00	20.00

Note: Revisions to projected dividends most recently announced: None

The dividend of 20.00 yen per share for the fourth quarter–end of the fiscal year ended March 31, 2013

- Ordinary dividend of 10.00 yen per share
- 40th anniversary commemorative dividend of 10.00 yen per share

3. Consolidated Earnings Forecasts for the Year Ending March 31, 2014 (From April 1, 2013 to March 31, 2014)

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Year ending March 31, 2014	17,200	16.8	2,240	49.5	2,580	47.7	1,500	34.6	85.77

Note: Revisions to projected results most recently announced: None

* Notes

(1) Changes in significant subsidiaries during the period (Changes in specified subsidiaries accompanying changes in scope of consolidation): None

Newly added: - Excluded: -

(2) Adoption of the special accounting methods: Yes

Note: Please refer to “2. Other Information (Notes), (2) Adoption of special accounting methods for preparation of quarterly financial statements” on page 2 of [Attached Material] for further information.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (Common stock)

1) Number of issued shares at the end of the period (including shares of treasury stock)

As of September 30, 2013 17,819,033 shares

As of March 31, 2013 17,819,033 shares

2) Number of shares of treasury stock at the end of the period

As of September 30, 2013 329,658 shares

As of March 31, 2013 329,376 shares

3) Average number of outstanding shares during the period

Six months ended September 30, 2013 17,489,457 shares

Six months ended September 30, 2012 17,489,948 shares

* Information regarding the implementation of quarterly review procedures

This quarterly financial information included in this summary is out of scope of quarterly review procedure under the Financial Instruments and Exchange Act. Quarterly review procedure under the Financial Instruments and Exchange Act has not been completed at the date of submission of this summary.

* Cautionary statement with respect to forward-looking statements and other special remarks

The forecasts above are based on the information currently available. A number of factors could cause actual results to differ materially from expectations. For more information about these assumptions and notes regarding the use of earnings forecasts, please refer to “1. Qualitative Information on Quarterly Consolidated Financial Performance, (3) Explanation on the forecast information including consolidated earnings forecast and others” on page 2 of [Attached Material].

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1. Qualitative Information on Quarterly Consolidated Financial Performance

(1) Explanation on the business results

During the six months ended September 30, 2013, economies in Asian countries were upward in association with a recovery of US economy but as Chinese economy was on the trend of slowing down, the world economy was not so strong. Regarding the industry related to the Yushin Group, the demands on industries of Automotive was in a good condition and the demands on industries of IT devices and consumer goods also increased. However, capital investments toward domestic markets are weak and the strong movements of capital investments toward foreign markets were growing.

Under these circumstances, the Yushin Group's main products which were developed based on the concept of high speed, vibration control and energy efficiency were recognized on its advantages from customers in many areas of the world and the Group increased sales of those take-out robots in this period. Especially, in the United States the Group had good sales. Also in South Korea and China our takeout robots were evaluated on its energy efficiency and orders of take-out robots from new customers have considerably increased. And orders from new business areas, semiconductor relating and medical relating industry have increased. As the results, consolidated net sales increased by 14.0% year-on-year to 8,378 million yen. And operating income increased by 48.4% year-on-year to 1,103 million yen, ordinary income increased by 57.6% year-on-year to 1,271 million yen and net income for the period increased by 59.7% year-on-year to 770 million yen.

(2) Explanation on the financial condition

<Assets>

Total assets increased by 839 million yen from the end of the previous fiscal year to 24,583 million yen.

This was due to decrease of Cash and deposits by 952 million yen and increase of Land by 1,669 million yen.

<Liabilities>

Total liabilities increased by 75 million yen from the end of the previous fiscal year to 3,954 million yen.

<Net assets>

Net assets increased by 763 million yen from the end of the previous fiscal year to 20,629 million yen. This was mainly due to the increase of retained earnings by 420 million yen.

(3) Explanation on the forecast information including consolidated earnings forecast and others

After reviewing our current business results, we have revised our full-year forecast for the fiscal year ending March 31, 2014, which was announced on May 9, 2013. For more detailed information, please refer "Revisions to the Forecast for the Earnings" announced on November 5, 2013.

2. Other Information (Notes)

(1) Changes in significant consolidated subsidiaries

None

(2) Adoption of special accounting methods for preparation of quarterly financial statements

The effective tax rate on income before income tax for the consolidated fiscal year after the application of tax effect accounting is reasonably estimated, and this estimated rate is applied to net income for the quarterly period under review.

Income taxes—deferred are included in income taxes in the consolidated statements of income.

(3) Changes in accounting principles, accounting estimates and retrospective restatement

None

3. Consolidated Financial Statements**(1) Consolidated balance sheets**

	(Thousands of yen)				
	As of March 31, 2013		As of September 30, 2013		Change
	Amount	%	Amount	%	Amount
<ASSETS>					
Current assets					
Cash and deposits	7,345,829		6,393,688		(952,140)
Notes and accounts receivable - trade	4,601,853		4,871,815		269,962
Short-term investment securities	300,000		-		(300,000)
Merchandise and finished goods	1,077,587		1,243,180		165,592
Work in process	1,142,033		1,112,120		(29,913)
Raw materials and supplies	1,808,738		2,010,450		201,711
Deferred tax assets	392,745		436,094		43,349
Other	370,154		177,767		(192,387)
Allowance for doubtful accounts	(16,073)		(18,544)		(2,471)
Total current assets	17,022,868	71.7	16,226,572	66.0	(796,295)
Noncurrent assets					
Property, plant and equipment					
Buildings and structures	1,954,861		1,858,793		(96,068)
Land	3,953,407		5,623,407		1,669,999
Other	228,151		264,643		36,492
Total property, plant and equipment	6,136,420	25.9	7,746,844	31.5	1,610,423
Intangible assets	100,007	0.4	115,294	0.5	15,286
Investments and other assets					
Investment securities	246,287		257,003		10,715
Deferred tax assets	6,144		6,997		852
Other	233,423		231,719		(1,703)
Allowance for doubtful accounts	(686)		(790)		(103)
Total investments and other assets	485,169	2.0	494,929	2.0	9,760
Total noncurrent assets	6,721,597	28.3	8,357,068	34.0	1,635,470
Total assets	23,744,465	100.0	24,583,640	100.0	839,175

(Thousands of yen)

	As of March 31, 2013		As of September 30, 2013		Change
	Amount	%	Amount	%	Amount
<LIABILITIES>					
Current liabilities					
Notes and accounts payable - trade	1,719,798		2,089,053		369,254
Accounts payable - other	907,062		463,456		(443,605)
Income taxes payable	280,914		340,574		59,660
Advances received	264,646		294,987		30,340
Provision for bonuses	192,000		200,000		8,000
Provision for directors' bonuses	19,720		8,400		(11,320)
Provision for product warranties	127,013		138,018		11,005
Other	188,950		164,977		(23,973)
Total current liabilities	3,700,105	15.6	3,699,468	15.1	(637)
Noncurrent liabilities					
Provision for directors' retirement benefits	66,780		66,780		-
Other	111,957		187,942		75,985
Total noncurrent liabilities	178,737	0.7	254,722	1.0	75,985
Total liabilities	3,878,843	16.3	3,954,191	16.1	75,347
<NET ASSETS>					
Shareholders' equity					
Capital stock	1,985,666		1,985,666		-
Capital surplus	2,023,903		2,023,903		-
Retained earnings	16,390,498		16,810,706		420,208
Treasury stock	(348,598)		(349,109)		(510)
Total shareholders' equity	20,051,469	84.5	20,471,167	83.3	419,697
Accumulated other comprehensive income					
Valuation difference on available-for-sale securities	58,239		64,644		6,405
Foreign currency translation adjustment	(317,906)		(33,541)		284,365
Total accumulated other comprehensive income	(259,667)	(1.1)	31,102	0.1	290,770
Minority interests	73,819	0.3	127,179	0.5	53,359
Total net assets	19,865,622	83.7	20,629,449	83.9	763,827
Total liabilities and net assets	23,744,465	100.0	24,583,640	100.0	839,175

(2) Consolidated statements of income and consolidated statements of comprehensive income**Consolidated statements of income**

	(Thousands of yen)				
	Six months ended September 30, 2012		Six months ended September 30, 2013		Change
	Amount	%	Amount	%	Amount
Net sales	7,350,819	100.0	8,378,741	100.0	1,027,922
Cost of sales	4,549,515	61.9	4,967,381	59.3	417,865
Gross profit	2,801,303	38.1	3,411,360	40.7	610,056
Selling, general and administrative expenses	2,057,482	28.0	2,307,899	27.5	250,417
Operating income	743,821	10.1	1,103,460	13.2	359,639
Non-operating income					
Interest income	8,514		6,942		(1,572)
Dividends income	2,371		2,236		(134)
Purchase discounts	5,548		6,305		756
Foreign exchange gains	38,544		141,371		102,826
Other	10,093		11,830		1,736
Total non-operating income	65,073	0.9	168,685	2.0	103,612
Non-operating expenses					
Sales discounts	596		382		(214)
Other	1,279		242		(1,036)
Total non-operating expenses	1,875	0.0	624	0.0	(1,251)
Ordinary income	807,018	11.0	1,271,521	15.2	464,503
Extraordinary income					
Gain on sales of noncurrent assets	38		1,433		1,394
Total extraordinary income	38	0.0	1,433	0.0	1,394
Extraordinary loss					
Loss on sales and retirement of noncurrent assets	411		23,459		23,047
Total extraordinary losses	411	0.0	23,459	0.3	23,047
Income before income taxes and minority interests	806,645	11.0	1,249,495	14.9	442,850
Income taxes	282,692	3.8	440,080	5.2	157,388
Income before minority interests	523,952	7.2	809,414	9.7	285,461
Minority interests in income	41,666	0.6	39,413	0.5	(2,253)
Net income	482,286	6.6	770,001	9.2	287,714

Consolidated statements of comprehensive income

(Thousands of yen)

	Six months ended September 30, 2012	Six months ended September 30, 2013	Change
Income before minority interests	523,952	809,414	285,461
Other comprehensive income			
Valuation difference on available-for-sale securities	(28,931)	6,405	35,336
Foreign currency translation adjustments	33,342	298,311	264,968
Total other comprehensive income	4,411	304,716	300,305
Comprehensive income	528,364	1,114,131	585,767
(Details)			
Comprehensive income attributable to owners of the parent	487,196	1,060,772	573,576
Comprehensive income attributable to minority interests	41,167	53,359	12,191

(3) Notes related to consolidated financial statements**< Notes related to going concern assumption >**

None

< Notes in the event of significant changes in shareholders' equity >

None

< Segment information >

First Six Months of FY2013 (from April 1, 2012 to September 30, 2012)

Information related to sales and profit or loss for each reportable segment

(Thousands of yen)

	Reportable segment				Total	Adjustment *1	Amounts shown on quarterly consolidated statements of income *2
	Japan	U.S.A.	Asia	Europe			
Net sales							
Sales to customers	4,529,746	958,319	1,724,647	138,105	7,350,819	-	7,350,819
Inter-segment sales	1,783,654	3,729	154,356	1,278	1,943,019	(1,943,019)	-
Total	6,313,400	962,048	1,879,004	139,383	9,293,838	(1,943,019)	7,350,819
Segment profit	536,394	84,528	170,124	7,985	799,032	(55,211)	743,821

*Notes 1: The (55,211) thousand yen adjustment to segment profit includes eliminations for inter-segment transactions of (1,331) thousand yen and inventory adjustments of (53,880) thousand yen.

*Notes 2: Segment profit is adjusted to be consistent with operating income shown on the quarterly consolidated statements of income.

First Six Months of FY2014 (from April 1, 2013 to September 30, 2013)

Information related to sales and profit or loss for each reportable segment

(Thousands of yen)

	Reportable segment				Total	Adjustment *1	Amounts shown on quarterly consolidated statements of income *2
	Japan	U.S.A.	Asia	Europe			
Net sales							
Sales to customers	4,486,872	1,308,772	2,196,680	386,415	8,378,741	-	8,378,741
Inter-segment sales	2,076,324	11,131	163,712	4,909	2,256,077	(2,256,077)	-
Total	6,563,197	1,319,903	2,360,392	391,325	10,634,819	(2,256,077)	8,378,741
Segment profit	465,020	246,454	375,801	95,450	1,182,727	(79,266)	1,103,460

*Notes 1: The (79,266) thousand yen adjustment to segment profit includes eliminations for inter-segment transactions of 3,015 thousand yen and inventory adjustments of (82,281) thousand yen.

*Notes 2: Segment profit is adjusted to be consistent with operating income shown on the consolidated statements of income.

4. Supplemental Information**(1) Orders, backlog and sales**

a. Orders

1) Order received

(Thousands of yen)

Products	First Six Months of FY2013	First Six Months of FY2014	Change (%)
Take-out robots	5,577,774	6,536,657	117.2
Custom-ordered equipments	684,818	1,692,738	247.2
Parts and maintenance service	1,207,608	1,273,409	105.4
Total	7,470,201	9,502,805	127.2

2) Backlog of orders

(Thousands of yen)

Products	As of September 30, 2012	As of September 30, 2013	Change (%)
Take-out robots	1,834,109	2,046,227	111.6
Custom-ordered equipments	690,369	1,028,851	149.0
Parts and maintenance service	176,238	172,027	97.6
Total	2,700,718	3,247,106	120.2

b. Net sales

(Thousands of yen)

Products	First Six Months of FY2013	First Six Months of FY2014	Change (%)
Take-out robots	5,338,581	6,117,383	114.6
Custom-ordered equipments	822,276	1,013,729	123.3
Parts and maintenance service	1,189,961	1,247,628	104.8
Total	7,350,819	8,378,741	114.0

(2) Overseas Sales

First Six Months of FY2013 (from April 1, 2012 to September 30, 2012)

(Thousands of yen)

	North America	Asia	Europe	Other areas	Total
I Overseas sales	1,002,388	3,649,658	189,181	86,282	4,927,511
II Consolidated net sales					7,350,819
III Ratio of overseas sales to consolidated net sales (%)	13.6	49.6	2.6	1.2	67.0

First Six Months of FY2014 (from April 1, 2013 to September 30, 2013)

(Thousands of yen)

	North America	Asia	Europe	Other areas	Total
I Overseas sales	1,313,290	3,785,942	526,094	240,697	5,866,025
II Consolidated net sales					8,378,741
III Ratio of overseas sales to consolidated net sales (%)	15.7	45.2	6.3	2.9	70.0