

Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2012 (based on Japanese standards) (April 1, 2012 - December 31, 2012)

February 5, 2013

Company Name: Yushin Precision Equipment Co., Ltd.

Listing Exchanges: Tokyo Stock Exchange, first section

Securities Code No.: 6482 URL: <http://www.yushin.com>

Representative: Mayumi Kotani, President

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Scheduled date of filing of quarterly report: February 14, 2013

Starting date of dividend payment: -

Preparation of supplementary materials for quarterly financial results: None

Holding of quarterly financial results meeting: None

Note: This document has been translated from the Japanese original as a guide for non-Japanese investors and contains forward-looking statements that are based on managements' estimates, assumptions and projections at the time of publication. A number of factors could cause actual results to differ materially from expectations. Amounts shown in this financial statement have been rounded down to the nearest million yen or thousands yen.

(Figures shown are rounded down to the nearest million yen)

1. Consolidated Business Results for the Nine Months Ended December 31, 2012

(April 1, 2012 - December 31, 2012)

(1) Consolidated Results of Operations (Cumulative)

(Percentage represents change from the same period of the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income	
	¥ millions	%	¥ millions	%	¥ millions	%	¥ millions	%
Nine months ended December 31, 2012	10,642	(0.8)	939	(2.8)	1,015	7.8	616	8.8
Nine months ended December 31, 2011	10,730	21.7	966	38.6	941	41.5	566	37.3

Note: Comprehensive income:

Nine months ended December 31, 2012: ¥693 million (53.9%)

Nine months ended December 31, 2011: ¥450 million (59.3%)

	Net income per share	Net income per share/diluted
	Yen	Yen
Nine months ended December 31, 2012	35.24	-
Nine months ended December 31, 2011	32.37	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	¥ millions	¥ millions	%
As of December 31, 2012	23,088	19,131	82.5
As of March 31, 2012	22,641	18,787	82.8

(Reference) Shareholders' equity:

As of December 31, 2012: ¥19,038 million

As of March 31, 2012: ¥18,753 million

2. Dividends

	Dividends per share				
	1Q	2Q	3Q	4Q	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2012	-	10.00	-	10.00	20.00
Year ending March 31, 2013	-	10.00	-		
Year ending March 31, 2013 (Forecast)				20.00	30.00

Note: Revisions to projected dividends most recently announced: None

Breakdown of the year-end dividend of FY2013 (Forecast): Ordinary dividend of ¥10 per share and 40th year commemorate dividend of ¥10 per share.

3. Forecast for the Year Ending March 31, 2013 (April 1, 2012 – March 31, 2013)

(Percentage represents change from the same period of the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	¥ millions	%	¥ millions	%	¥ millions	%	¥ millions	%	Yen
Annual	14,600	2.5	1,460	14.7	1,610	27.2	900	15.6	51.46

Note: Revisions to projected results most recently announced: Yes

* Notes

(1) Changes in the state of material subsidiaries during the period (Changes regarding specific companies accompanying changes in the scope of consolidation): None

Newly added: - Excluded: -

(2) Adoption of the special accounting methods: Yes

Note: Please refer to “2. Other Information (Notes), (2) Adoption of Special Accounting Methods for Preparation of Quarterly Financial Statements” on page 2 of the attached documents for further information

(3) Changes in accounting principles, accounting estimates and retrospective restatement

- 1) Changes resulting from amendment of the accounting standards: None
- 2) Changes other than 1) : None
- 3) Changes in accounting estimates : None
- 4) Retrospective restatement : None

(4) Number of shares outstanding (Common stock)

- 1) Number of shares outstanding (including treasury stock)

As of December 31, 2012	17,819,033	As of March 31, 2012	17,819,033
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- 2) Number of treasury stock

As of December 31, 2012	329,241	As of March 31, 2012	328,960
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- 3) Average number of shares outstanding

Nine months ended December 31, 2012	17,489,915
Nine months ended December 31, 2011	17,490,404

* Information regarding the implementation of quarterly review procedures

The current quarterly financial statements are exempted from quarterly review procedures based on the Financial Instruments and Exchange Act. At the time of disclosure, we have not completed the review process for these financial statements.

* Cautionary statement with respect to forward-looking statements and other special remarks

Earnings forecasts and other forward-looking statements in this document are based on reasonable assumptions and information available to the Company at the time of release. Actual results may differ materially from forward-looking statements due to a number of factors. For more information about these assumptions and notes regarding the use of earnings forecasts, please refer to “1. Qualitative Information on Quarterly Consolidated Financial Performance, (3) Qualitative Information Regarding Consolidated Earnings Forecasts” on page 2 of the attached documents.

Contents of Attachments

1. Qualitative Information on Quarterly Consolidated Financial Performance	2
(1) Qualitative Information Regarding Consolidated Result of Operations	2
(2) Qualitative Information Regarding Consolidated Financial Position	2
(3) Qualitative Information Regarding Consolidated Earnings Forecasts	2
2. Other Information	2
(1) Changes in Significant Consolidated Subsidiaries	2
(2) Adoption of Special Accounting Methods for Preparation of Quarterly Financial Statements	2
(3) Changes in Accounting Principles, Accounting Estimates and Retrospective Restatement	2
3. Consolidated Financial Statements	3
(1) Consolidated Balance Sheets	3
(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income	5
Consolidated Statements of Income	5
Consolidated Statements of Comprehensive Income	6
(3) Notes Related to Going Concern Assumption	7
(4) Segment Information	7
(5) Notes in the Event of Significant Changes in Shareholders' Equity	7
4. Supplemental Information	8
(1) Order Receiving and Sales	8
(2) Overseas Sales	8

1. Qualitative Information on Quarterly Consolidated Financial Performance

(1) Qualitative Information Regarding Consolidated Results of Operations

During the nine months ended December 31, 2012, the global economy was weak due to the debt and financial instability in Europe and the deceleration of growth in Chinese economy, although economy in North America and Asia (other than China) were slowly recovering. In Japan, the actual economy was still stagnant although the Japanese yen depreciated against other currencies and the stock prices rose due to the expectations of the new Japanese government. In the industry the Yushin Group is involved, demand was strong in the automotive industry but there was not great demand in the IT and Electronics device industry.

Against this background, sales of take-out robots increased, with customers recognizing the speed, weight and energy efficiency advantages of the Group's YC Series. These robots were designed using Yushin's structural optimization technology, which has won a technology award from the Japan Society of Mechanical Engineers. However, consolidated net sales declined by 0.8% year on year to ¥10,642 million, owing to a decrease of large orders for custom-ordered equipment. Meanwhile, operating income decreased by 2.8% year on year to ¥939 million, ordinary income turned up by 7.8% to ¥1,015 million, and net income increased by 8.8% to ¥616 million.

(2) Qualitative Information Regarding Consolidated Financial Position

(Assets)

Total assets as of December 31, 2012 totaled ¥23,088 million, an increase of ¥446 million from the end of the previous fiscal year. Although Cash and time deposits and Trade noted and accounts receivable declined ¥501 million and ¥382 million respectively, Others in Fixed assets including construction-in-progress of a new facility, Work-in-process and Raw material and supplies increased ¥687 million, ¥397 million and ¥237 million respectively.

(Liabilities)

Liabilities totaled ¥3,957 million, an increase of ¥102 million from the end of the previous fiscal year. This reflected on a decrease of ¥212 million in Income tax payable and an increase of ¥330 million in Accounts payable-facilities.

(Net assets)

Net assets totaled ¥19,131 million, an increase of ¥343 million from the end of the previous fiscal year. This mainly reflected an increase of ¥266 million in Retained earnings.

(3) Qualitative Information Regarding Consolidated Earnings Forecasts

After taking the business results so far and the anticipated industry trend, we have revised our full-year guidance for the fiscal year ending March 31, 2013, which was announced on November 6, 2012, downward both on a consolidated and non-consolidated basis. For more detailed information, please refer "Revisions to the Forecast for the Earnings" announced today (February 5, 2013).

2. Other Information (Notes)

(1) Changes in Significant Consolidated Subsidiaries

None

(2) Adoption of Special Accounting Methods for Preparation of Quarterly Financial Statements

The effective tax rate on income before income tax for the consolidated fiscal year after the application of tax effect accounting is reasonably estimated, and this estimated rate is applied to net income for the quarterly period under review.

Income taxes—deferred are included in income taxes in the consolidated statements of income.

(3) Changes in Accounting Principles, Accounting Estimates and Retrospective Restatement

None

3. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(¥ thousands; rounded down)

Account	Term	As of March 31, 2012		As of December 31, 2012		Change
		Amount	%	Amount	%	Amount
(ASSETS)						
Current assets						
		16,964,191	74.9	16,769,444	72.6	(194,747)
Cash and time deposits		7,747,068		7,245,548		(501,520)
Trade notes and accounts receivable		4,670,510		4,287,871		(382,638)
Securities		300,000		300,000		-
Merchandise and products		898,193		1,135,995		237,802
Work-in-process		856,105		1,253,568		397,463
Raw material and supplies		1,861,430		1,905,218		43,787
Deferred tax assets		365,173		389,783		24,609
Others		283,833		267,226		(16,606)
Allowance for doubtful accounts		(18,123)		(15,768)		2,354
Fixed assets						
		5,677,481	25.1	6,318,766	27.4	641,285
Property, plant and equipment						
		5,105,195	22.5	5,741,957	24.9	636,762
Buildings and structures		994,896		941,921		(52,974)
Land		3,935,369		3,937,874		2,504
Others		174,929		862,161		687,232
Intangible assets						
		81,147	0.4	88,391	0.4	7,244
Investments and other assets						
		491,139	2.2	488,417	2.1	(2,721)
Investment securities		241,443		246,462		5,019
Deferred tax assets		16,865		10,333		(6,531)
Others		271,419		232,036		(39,382)
Allowance for doubtful accounts		(38,589)		(415)		38,173
Total assets		22,641,673	100.0	23,088,211	100.0	446,538

(¥ thousands; rounded down)

Account	Term	As of March 31, 2012		As of December 31, 2012		Change
		Amount	%	Amount	%	Amount
(LIABILITIES)						
Current liabilities		3,728,298	16.5	3,810,633	16.5	82,335
Trade notes and accounts payables		2,314,053		2,321,080		7,027
Accounts payables		449,335		382,605		(66,730)
Income tax payable		300,968		88,535		(212,433)
Advances received		209,459		302,509		93,050
Accrued employees' bonuses		180,000		97,000		(83,000)
Accrued bonuses to directors		16,950		15,300		(1,650)
Warranty reserve		104,897		84,036		(20,861)
Accounts payables – facilities		19,089		350,018		330,929
Others		133,545		169,547		36,002
Long-term liabilities		126,030	0.5	146,448	0.6	20,418
Allowance for retirement benefits to directors		66,780		66,780		-
Others		59,250		79,668		20,418
Total liabilities		3,854,328	17.0	3,957,082	17.1	102,753
(NET ASSETS)						
Shareholders' equity		19,287,162	85.2	19,553,157	84.7	265,994
Common stock		1,985,666		1,985,666		-
Capital surplus		2,023,903		2,023,903		-
Retained earnings		15,625,496		15,891,955		266,459
Treasury stock		(347,903)		(348,368)		(465)
Accumulated other comprehensive income		(533,596)	(2.4)	(514,997)	(2.2)	18,599
Unrealized gain on available-for-sale securities		47,576		49,999		2,423
Foreign currency translation adjustments		(581,173)		(564,997)		16,176
Minority interests		33,778	0.2	92,969	0.4	59,191
Total net assets		18,787,344	83.0	19,131,129	82.9	343,784
Total liabilities and net assets		22,641,673	100.0	23,088,211	100.0	446,538

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income
Consolidated Statements of Income

(¥ thousands; rounded down)

Account	Term	Nine months ended December 31, 2011 (April 1, 2011 to December 31, 2011)		Nine months ended December 31, 2012 (April 1, 2012 to December 31, 2012)		Change
		Amount	%	Amount	%	Amount
Net sales		10,730,692	100.0	10,642,784	100.0	(87,908)
Cost of sales		6,728,472	62.7	6,592,308	61.9	(136,164)
Gross profit		4,002,220	37.3	4,050,475	38.1	48,255
Selling, general and administrative expenses		3,035,239	28.3	3,110,838	29.3	75,599
Operating income		966,980	9.0	939,636	8.8	(27,343)
Non-operating income		49,926	0.5	78,199	0.7	28,272
Interest income		21,260		14,474		(6,785)
Dividend income		4,798		4,592		(206)
Purchase discount		7,844		7,853		8
Foreign exchange gain		-		32,077		32,077
Others		16,022		19,201		3,178
Non-operating expenses		75,105	0.7	2,411	0.0	(72,694)
Sales discount		336		710		373
Foreign exchange loss		70,467		-		(70,467)
Others		4,301		1,701		(2,599)
Ordinary income		941,801	8.8	1,015,424	9.5	73,623
Extraordinary income		1,608	0.0	38	0.0	(1,569)
Gain on sales of fixed assets		992		38		(954)
Gain on sales of investment securities		615		-		(615)
Extraordinary expenses		915	0.0	873	0.0	(42)
Loss on sales and retirement of fixed assets		327		873		545
Loss on revaluation of investments in securities		588		-		(588)
Income before income taxes and minority interests		942,493	8.8	1,014,589	9.5	72,095
Income taxes		361,389	3.4	340,029	3.2	(21,360)
Income before minority interests		581,103	5.4	674,560	6.3	93,456
Minority interests in net income		14,901	0.1	58,301	0.5	43,399
Net income		566,202	5.3	616,258	5.8	50,056

Consolidated Statements of Comprehensive Income

(¥ thousands; rounded down)

	Nine months ended December 31, 2011 (April 1, 2011 to December 31, 2011)	Nine months ended December 31, 2012 (April 1, 2012 to December 31, 2012)	Change
Income before minority interests	581,103	674,560	93,456
Other comprehensive income			
Unrealized gain on available- for-sale securities	(24,726)	2,423	27,150
Foreign currency translation adjustments	(105,456)	16,825	122,281
Other comprehensive income – Total	(130,183)	19,248	149,431
Comprehensive income	450,920	693,808	242,887
Comprehensive income attributable to:			
Shareholders of the parent company	440,219	634,858	194,639
Minority interest	10,701	58,950	48,248

(3) Notes Related to Going Concern Assumption

None

(4) Segment Information

I Nine months ended December 31, 2011 (April 1, 2011 to December 31, 2011)

Information related to sales and profit or loss for each reportable segment

(¥ thousands; rounded down)

	Reportable segment				Total	Adjustment *1	Amounts shown on quarterly consolidated statements of income *2
	Japan	North America	Asia	Europe			
Net sales							
Sales to customers	7,230,870	1,375,963	1,978,315	145,544	10,730,692	-	10,730,692
Inter-segment sales	2,466,265	10,402	138,847	10,921	2,626,437	(2,626,437)	-
Total	9,697,135	1,386,365	2,117,163	156,465	13,357,129	(2,626,437)	10,730,692
Segment profit (loss)	656,647	152,922	167,929	(3,519)	973,979	(6,998)	966,980

Notes:

1. The ¥ (6,998) thousand adjustment to segment profit (loss) includes eliminations for inter-segment transactions of ¥ 6,484 thousand and inventory adjustments of ¥ (13,483) thousand.
2. Segment profit (loss) is adjusted to be consistent with operating income shown on the quarterly consolidated statements of income.

II Nine months ended December 31, 2012 (April 1, 2012 to December 31, 2012)

Information related to sales and profit or loss for each reportable segment

(¥ thousands; rounded down)

	Reportable segment				Total	Adjustment *1	Amounts shown on quarterly consolidated statements of income *2
	Japan	North America	Asia	Europe			
Net sales							
Sales to customers	6,245,179	1,473,876	2,598,552	325,175	10,642,784	-	10,642,784
Inter-segment sales	2,559,019	4,007	191,807	3,686	2,758,520	(2,758,520)	-
Total	8,804,199	1,477,883	2,790,360	328,861	13,401,305	(2,758,520)	10,642,784
Segment profit	571,058	137,293	270,103	5,511	983,967	(44,330)	939,636

Notes:

1. The ¥ (44,330) thousand adjustment to segment profit includes eliminations for inter-segment transactions of ¥ 20,642 thousand and inventory adjustments of ¥ (64,973) thousand.
2. Segment profit is adjusted to be consistent with operating income shown on the quarterly consolidated statements of income.

(5) Notes in the Event of Significant Changes in Shareholders' Equity

None

4. Supplemental Information

(1) Order Receiving and Sales

a. Orders

1) Order received

(¥ thousands; rounded down)

Products	Nine months ended December 31, 2011	Nine months ended December 31, 2012	Change (%)
Take-out robots	6,931,127	7,827,748	112.9
Custom-ordered equipments	1,848,774	1,062,452	57.5
Parts and maintenance service	1,547,539	1,832,877	118.4
Total	10,327,441	10,723,078	103.8

2) Backlog of orders

(¥ thousands; rounded down)

Products	As of December 31, 2011	As of December 31, 2012	Change (%)
Take-out robots	1,640,340	1,780,243	108.5
Custom-ordered equipments	624,543	679,321	108.8
Parts and maintenance service	147,144	202,065	137.3
Total	2,412,028	2,661,629	110.3

b. Net sales

(¥ thousands; rounded down)

Products	Nine months ended December 31, 2011	Nine months ended December 31, 2012	Change (%)
Take-out robots	6,813,818	7,642,420	112.2
Custom-ordered equipments	2,310,491	1,210,960	52.4
Parts and maintenance service	1,606,382	1,789,403	111.4
Total	10,730,692	10,642,784	99.2

(2) Overseas Sales

Nine months ended December 31, 2011 (April 1, 2011 to December 31, 2011) (¥ thousands; rounded down)

	North America	Asia	Europe	Other areas	Total
I Overseas sales	1,965,686	4,127,658	699,100	117,332	6,909,778
II Consolidated net sales					10,730,692
III Ratio of overseas sales to consolidated net sales (%)	18.3	38.5	6.5	1.1	64.4

Nine months ended December 31, 2012 (April 1, 2012 to December 31, 2012) (¥ thousands; rounded down)

	North America	Asia	Europe	Other areas	Total
I Overseas sales	1,519,854	5,058,918	410,338	121,018	7,110,130
II Consolidated net sales					10,642,784
III Ratio of overseas sales to consolidated net sales (%)	14.3	47.5	3.9	1.1	66.8